



FEDERAL RETIREMENT THRIFT INVESTMENT BOARD

FOR IMMEDIATE RELEASE

October 20, 2021

**FEDERAL RETIREMENT THRIFT INVESTMENT BOARD
AWARDS INVESTMENT CONSULTANT CONTRACTS**

Washington, D.C. -- The Federal Retirement Thrift Investment Board (FRTIB) announced today that it has awarded a multiple award blanket purchase agreement (BPA) for investment consultant services with a potential period of performance of 10 years to Aon Investments USA Inc; Mercer Investments LLC; Callan, LLC; Meketa Investment Group, Inc; and R.V. Kuhns & Associates, Inc. Call orders will be competed under the contracts amongst the five awardees.

The five firms will assist the FRTIB with the following tasks: investment policy evaluation and design, portfolio governance and portfolio manager evaluation, investment option review and evaluation, investment manager search, benchmarking and participant behavior, research on improving operational efficiency, Lifecycle Fund asset allocation and glide path analysis, and generalized consulting related to defined contribution plans.

These new investment consultant contracts replace four separate contracts previously held by Aon Investments USA Inc; NEPC, LLC; R.V. Kuhns & Associates, Inc; and Mercer Investments LLC.

The Thrift Savings Plan (TSP) is a retirement savings plan for Federal employees; it is similar to the 401(k) plans offered by many private employers. As of September 2021, TSP assets totaled approximately \$774.2 billion, and retirement savings accounts were being maintained for more than 6.4 million participants TSP participants. Participants include Federal civilian employees in all branches of Government, employees of the U.S. Postal Service, and members of the uniformed services. Additional information can be found at www.tsp.gov.

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