



## FEDERAL RETIREMENT THRIFT INVESTMENT BOARD

### FOR IMMEDIATE RELEASE

May 31, 2019

### **FEDERAL RETIREMENT THRIFT INVESTMENT BOARD RELEASES A REQUEST FOR PROPOSAL FOR FUND MANAGERS**

Washington, D.C. -- The Federal Retirement Thrift Investment Board (FRTIB) announced that it has released a request for proposal for the Thrift Savings Plan (TSP) Fixed Income Index Investment Fund (F Fund), Common Stock Index Investment Fund (C Fund), Small Capitalization Stock Index Investment Fund (S Fund), and International Stock Index Investment Fund (I Fund). The FRTIB will select two managers who will each manage assets for all four Funds. The contract with each manager will be for a two-year term, with four two-year options. The FRTIB expects to award the contracts by December 2019.

The F Fund is a bond index fund that tracks the Bloomberg Barclays U.S. Aggregate Bond Index. This broad index includes U.S. Government, Agency, mortgage-backed, asset-backed, corporate, and foreign government (issued in the U.S.) sectors of the U.S. bond market. As of April 2019, the F Fund held \$29.5 billion in assets.

The C Fund is a stock index fund that tracks the Standard and Poor's 500 (S&P 500) Index, a broad market index made up of stocks of 500 large to medium-sized U.S. companies. As of April 2019, the C Fund held \$206.4 billion in assets.

The S Fund is a stock index fund that tracks the Dow Jones U.S. Completion Total Stock Market Index, a broad market index made up of stocks of U.S. companies not included in the S&P 500 Index. As of April 2019, the S Fund held \$72.2 billion in assets.

The I Fund is a stock index fund that tracks the MSCI EAFE (Europe, Australasia, Far East) Index, a broad market index made up of the equity markets of the developed world outside of the United States and Canada. As of April 2019, the I Fund held \$49.8 billion in assets.

BlackRock Institutional Trust Company, N.A. (BlackRock), a firm selected through full and open competitions, is the current manager for these assets.

*The TSP is a retirement savings plan for Federal employees; it is similar to the 401(k) plans offered by many private employers. As of April 2019, TSP assets totaled*

*approximately \$590.8 billion, and retirement savings accounts were being maintained for more than 5.6 million TSP participants. Participants include Federal civilian employees in all branches of Government, employees of the U.S. Postal Service, and members of the uniformed services. Additional information can be found at [www.tsp.gov](http://www.tsp.gov).*

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