



FEDERAL RETIREMENT THRIFT INVESTMENT BOARD  
77K Street, NE Washington, DC 20002

**FOR IMMEDIATE RELEASE**

April 20, 2015

**FEDERAL RETIREMENT THRIFT INVESTMENT BOARD  
ANNOUNCES THE RE-CONFIRMATION OF  
MICHAEL KENNEDY AND DAVID A. JONES**

Washington, D.C. – The Federal Retirement Thrift Investment Board announced today that Michael Kennedy and David A. Jones were confirmed by the U.S. Senate to new terms. Both Mr. Kennedy and Mr. Jones will serve until 2018. Mr. Kennedy has been serving as a Board member since September of 2010 and as Chairman since August of 2011. Mr. Jones has been serving as a Board member since 2011. Mr. Kennedy and Mr. Jones join fellow Board members Dana Bilyeu, Ron McCray and William Jasien. The five presidentially appointed Board members develop and establish the policies governing the Thrift Savings Plan (TSP) for Federal employees. The Executive Director of the Board, Gregory T. Long, serves as the head of the Agency that manages the Plan.

Mr. Kennedy said, “I believe the TSP has made significant improvement over the past four years and I look forward to working with my fellow Board members and the FRTIB employees to continually look for ways to further improve the TSP.”

Mr. Jones stated, “I believe strongly in the TSP’s mission to allow its participants to retire with dignity. The TSP plays an important role in Federal employees’ retirement and we always look for ways to make the plan even stronger.”

Mr. Long commented, “The FRTIB is very fortunate to have a Board comprised of five highly experienced Members. Working with our Board members, I am confident that we will continually strive to improve, ensuring that TSP participants and beneficiaries have access to quality, low cost products and services that will help them to retire with dignity.”

Mr. Kennedy is a Managing Director in the Atlanta office of Korn/Ferry International and a member of the firm's global financial services practice, specializing in commercial/investment banking, capital markets, and asset management searches. He also co-leads Korn/Ferry's Diversity Practice. He has conducted senior-level searches in a wide array of investment banking and capital markets areas, including mergers and acquisitions, corporate finance, loan syndications, structured finance, and risk management. Mr. Kennedy brings broad private equity and corporate finance experience to his executive recruiting. Prior to joining Korn/Ferry, he owned a venture capital

consulting firm where he advised a southeast-based private equity fund. Before founding his own firm, Mr. Kennedy was a Vice President in the corporate finance group at GE Capital Corporation, where he provided senior debt, mezzanine, and equity financings to companies for recapitalizations, acquisitions, and buyouts. Previous to that, he was a Vice President at the Wachovia Corporation in the US corporate group. He started his financial services career with J.P. Morgan's Investment Management Group in New York. Mr. Kennedy is an active member of Leadership Atlanta, the Atlanta Venture Forum, and the Harvard Business Club of Atlanta. He previously served as Chairman of the Board of Visitors of the University of North Carolina. He is also a recent member of the Board of Trustees of the Georgia Employees Retirement System pension fund, and is a past member of the Board of Trustees of the Phillips Exeter Academy in Exeter, New Hampshire. Mr. Kennedy holds a B.A. with highest honors in history and political science from the University of North Carolina at Chapel Hill and an M.B.A. from the Harvard Business School.

Mr. Jones, of New Canaan, Connecticut, established D.A. Jones LLC, an independent consulting firm and trustee for a number of families and their entities, in 2004. Before the founding of his own firm, Mr. Jones was a managing director and the senior client executive at Deutsche Bank Private Wealth Management in New York. His other prior experiences include running his own investment advisory firm, Bannister Capital Management, and serving as CEO of Citicorp Securities Markets, Inc. in New York, where he was responsible for the firm's fixed income and foreign exchange businesses for North America. Mr. Jones also worked at Goldman Sachs as the fixed income trading manager in London. Mr. Jones has served as a member of the Treasury Borrowing Advisory Committee, as Vice Chairman of the Primary Dealers Committee and as a director of the Public Securities Association. He is a past Chairman of the Board of Trustees of The Jewish Home Lifecare System in New York and serves as the Chairman of Fund for the Aged, Inc. Mr. Jones is a graduate of Princeton University and the Harvard Business School.

*The TSP is a retirement savings plan for Federal employees; it is similar to the 401(k) plans offered by many private employers. As of March 2015, TSP assets totaled approximately \$450.0 billion, and retirement savings accounts were being maintained for more than 4.7 million TSP participants. Participants include Federal civilian employees in all branches of Government, employees of the U.S. Postal Service, and members of the uniformed services. Additional information can be found at [www.tsp.gov](http://www.tsp.gov).*

**MEDIA CONTACT:**

Kim Weaver  
202-942-1641

(end)