



FEDERAL RETIREMENT THRIFT INVESTMENT BOARD
77K Street, NE Washington, DC 20002

FOR IMMEDIATE RELEASE
May 19, 2015

**FEDERAL RETIREMENT THRIFT INVESTMENT BOARD
SELECTS A MANAGER FOR THE C FUND**

Washington, D.C. -- The Federal Retirement Thrift Investment Board (FRTIB) announced today that it has selected Blackrock Institutional Trust Company, N.A. as the investment manager for its Common Stock Investment Fund (C Fund). The C Fund invests in a stock index fund that tracks the performance of the Standard & Poor's 500 (S&P 500) Index. The earnings consist of dividend income and gains or losses in the prices of stocks. As of April 2015, the C Fund held \$143.5 billion in assets. The contract will be for a one-year term, with four one-year options.

The C Fund and the FRTIB's other funds -- the Fixed Income Index Investment Fund, the Small Cap Stock Index Investment Fund, and the International Stock Index Investment Fund -- are currently managed by BlackRock Institutional Trust Company, N.A. (BlackRock).

The TSP is a retirement savings plan for Federal employees; it is similar to the 401(k) plans offered by many private employers. As of April 2015, TSP assets totaled approximately \$454.0 billion, and retirement savings accounts were being maintained for more than 4.7 million TSP participants. Participants include Federal civilian employees in all branches of Government, employees of the U.S. Postal Service, and members of the uniformed services. Additional information can be found at www.tsp.gov.

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