FOR IMMEDIATE RELEASE

February 27, 2015

FEDERAL RETIREMENT THRIFT INVESTMENT BOARD

AWARDS PRINT AND MAIL HANDLING CONTRACT

Washington, D.C. -- The Federal Retirement Thrift Investment Board (FRTIB) announced today that it has awarded its print and mail handling contract TIB-2015-D-0001 to Broadridge Financial Solutions. Broadridge Financial Solutions will be responsible for sending Agency correspondence and documents to Thrift Savings Plan (TSP) participants and beneficiaries.

The print and mail handling contract performance period comprised of a nineteen (19) month base period and three 1-year option periods. The total potential contract value, if all options are exercised, is $22,136,887. The total period of performance will be March 1, 2015 to September 30, 2019.

The TSP is a retirement savings plan for Federal employees; it is similar to the 401(k) plans offered by many private employers. As of January 2015, TSP assets totaled approximately $436.8 billion, and retirement savings accounts were being maintained for 4.7 million TSP participants. Participants include Federal civilian employees in all branches of Government, employees of the U.S. Postal Service, and members of the uniformed services. Additional information can be found at www.tsp.gov.

MEDIA CONTACT:
Kim Weaver
202-942-1641

(end)