



Federal Retirement Thrift Investment Board

Blended Retirement Project

Office of the Chief Operating Officer
Senior Advisor, Uniformed Services

Enterprise Project Management Office (EPMO)
Office of Enterprise Planning

Outline

- Scope
- Projected Auto Enrolled/Opt-in Numbers
- Steps to Success
- Risks
- Preliminary Implementation Schedule
- Appendix A – Resources

Scope

Scope Statement – Cross functional team* will implement the changes made by the Blended Retirement legislation by January 1, 2018.

- Automatically enrolling new uniformed service members into the TSP (members who have served less than 12 years on December 31, 2017 may opt-in to the new system);
- Automatically re-enrolling members who opt-out of auto enrollment;
- Accepting Agency Automatic (1%) Contributions and Agency Matching Contributions; and
- Providing an L Fund default arrangement.

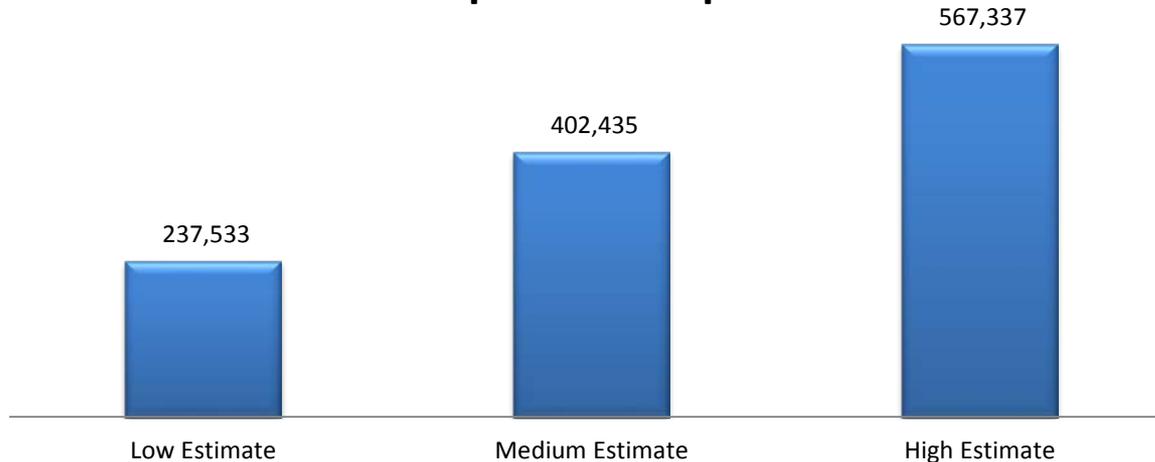
*See Appendix A

Projected Auto Enrolled/Opt-in Numbers

Projected Auto-Enrollments*

2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
268,665	276,299	263,948	263,256	263,256	263,256	263,256	263,256	263,256	263,256

Estimates for Opt-In Participants**



Assumptions:

Age = Years in service

These are new accounts on our system

Average – 402,435

*Numbers based on DoD projected yearly recruiting numbers

**Inputs for simulation based on DoD demographic data and TSP uniformed participant data

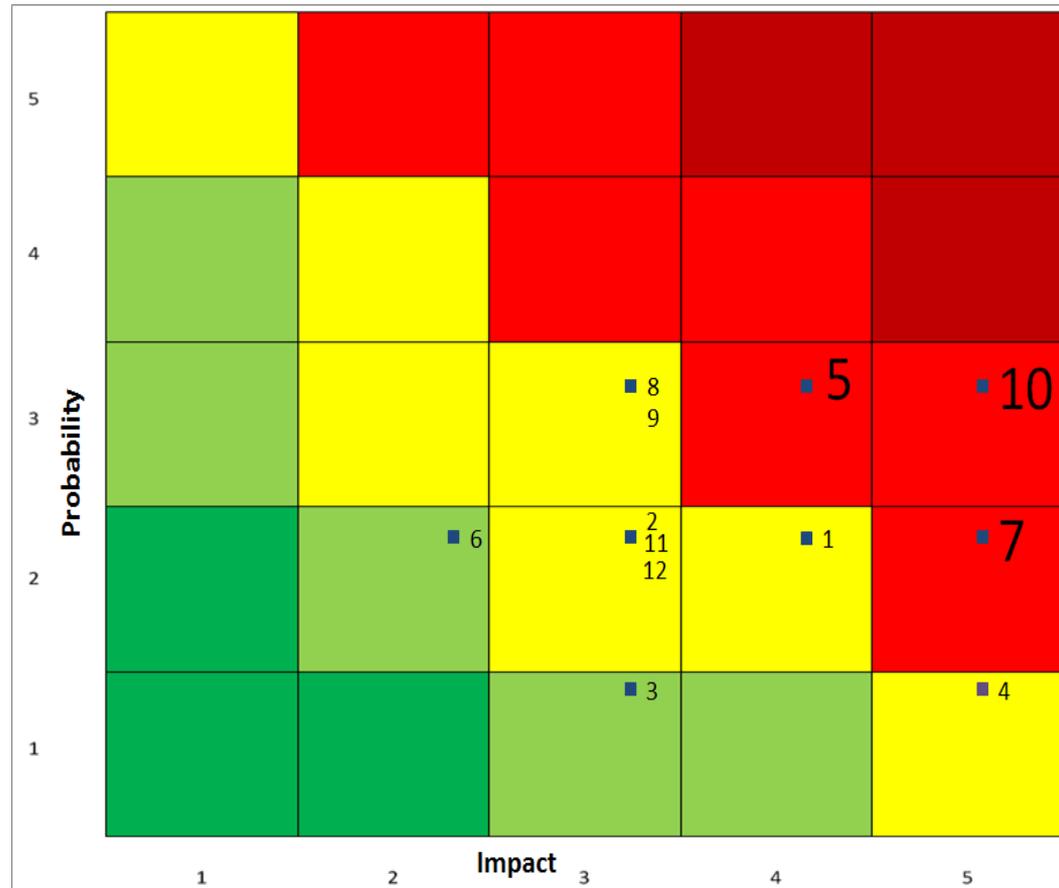
Steps to Success

Implement all provisions of the law by January 1, 2018, including full integration with respective payroll offices (Legislation)

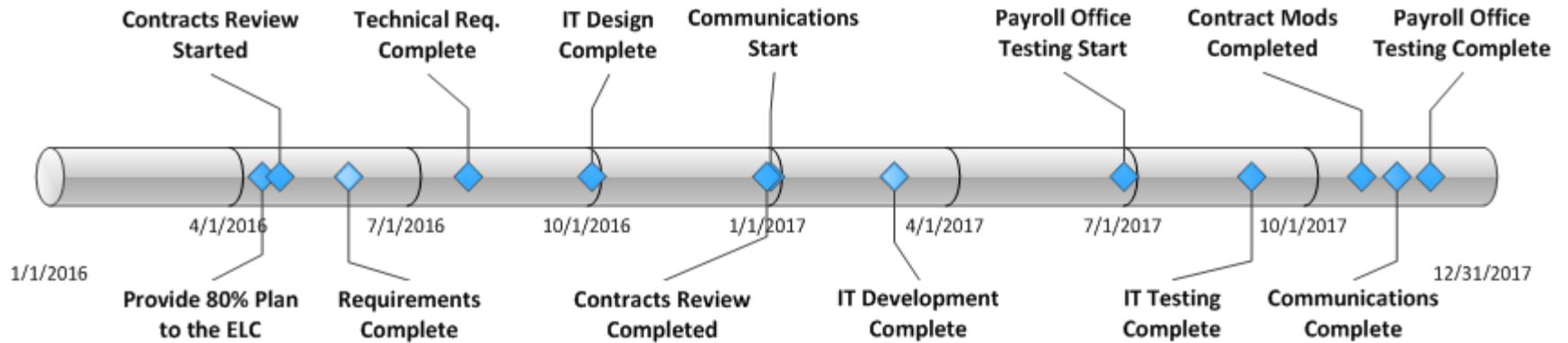
- Assess capacity of all systems and business units* for additional participants/transactions and plan for future increased transactions to ensure no degradation to service standards (Infrastructure)
- Implement solution to ensure increased participants/transactions do not stress system capacities (Infrastructure)
- Review all contracts for impact due to additional participants and modify those affected (Contracting)
- Updates to Internal Operations, regulations and procedures

Risks

Risk #	Risk Description	Mitigation Strategy
5	If the proposal from DoD to have USM auto enrolled into Roth as opposed to Traditional without extending go live day, then additional programming, testing and communications will be needed (legislative changes)	Stay in constant communication with external stakeholders, and possibly increase resources to meet the 01/01/2018 deadline.
7	If contract clauses are not updated to reflect higher volumes, then contract support may not provide adequate performance	Established a focus group with OCFO to meet bi-weekly until all contracts have been reviewed
10	If Payroll offices are not ready to go live on 01/01/2018, then a forced delay to implementation will be realized	Established regular meetings with payroll offices and external stakeholders to ensure project is moving forward in a timely fashion.



Preliminary Implementation Schedule



Appendix A - Resources

Core project team (Internal)

Name	Role	Office
Mark Walther	Project Sponsor	OCOO
Thomas Emswiler	Project Advisor	OCOO
Tanner Nohe	Project Manager	OEP
Brandon Ford	Attorney Advisor	OGC
Kevin O'Connell	Communications Lead	OCE
Bonnie Parazinski	Operations SME	OPOP
Carol Patterson	Finance SME	OFM
Dave Toro	External Affairs SME	OEA
Chi Nguyen	OTS Representative	OTS
Joe Rudd	OTS Representative	OTS
Henry Creque	OERM Representative	OERM

External Resources:

DFAS Policy
DFAS OGC
U.S. Coast Guard
PHS/NOAA
OSD (P&R)
SAIC