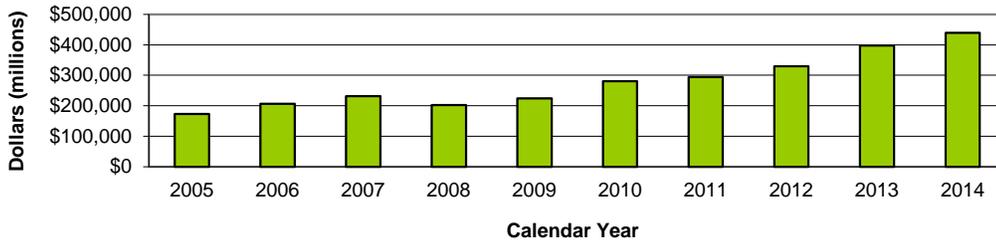


Highlights

The FERS Participation rate continues to increase and reached 88.4% in March. Roth accounts grew by almost \$120 million and now exceed \$2.5 billion; 49.8% of Roth accounts are held by uniformed service members. Although amounts withdrawn as single payments (cash and transfer) increased by 4%, transfers-in remain strong, increasing by 23% over last month.

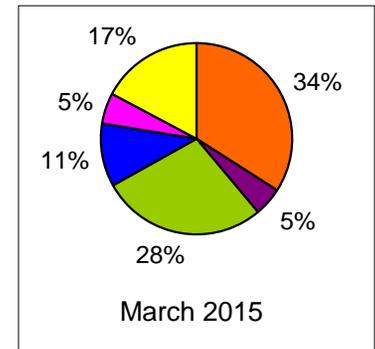
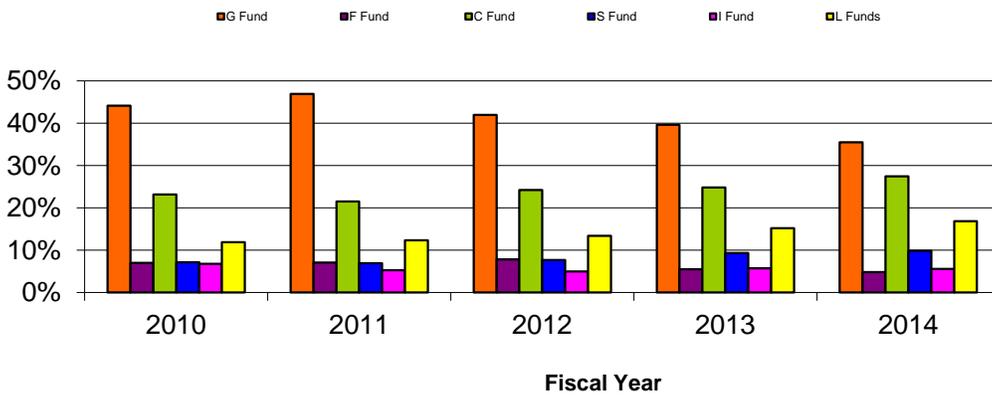
Historic Plan Balances (in millions)



	Plan Balance	Roth
Mar	\$450,620	\$2,561
Feb	\$451,654	\$2,443
Jan	\$436,788	\$2,242

(in millions)

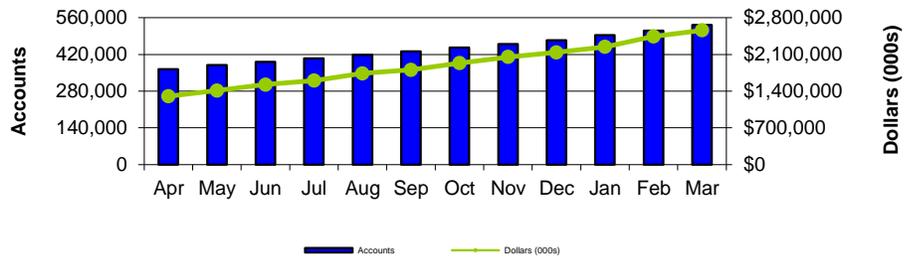
Fund Balances (% of total plan balance)



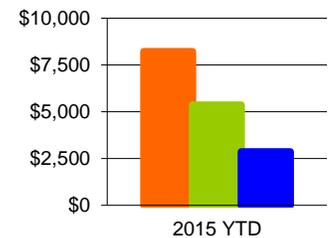
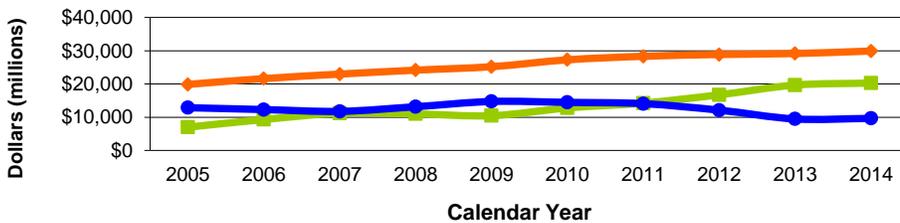
Average Balance (current month)

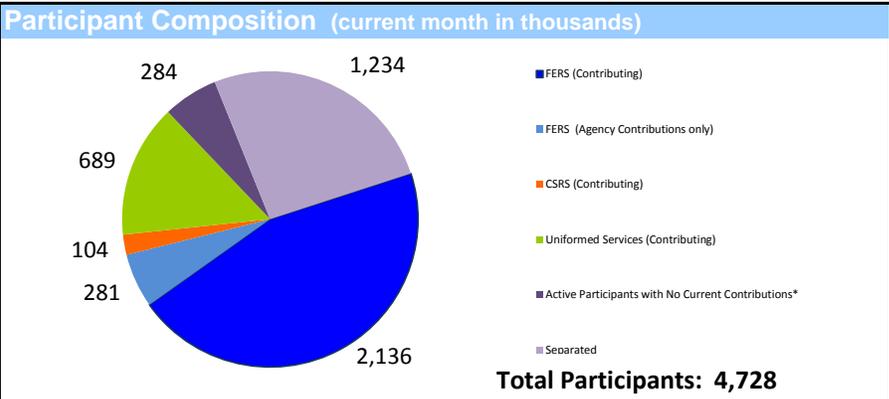
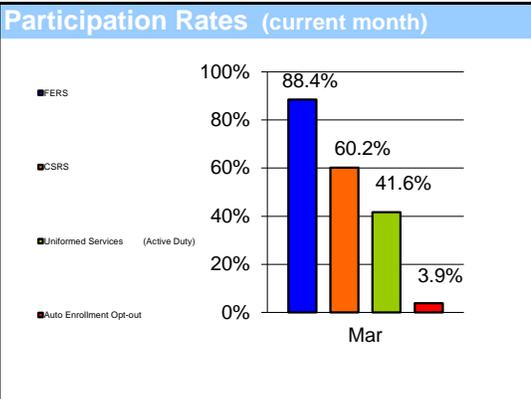
	Total	Roth
FERS:	\$117,202	\$6,108
CSRS:	\$116,752	\$9,912
Uniformed Services:	\$18,796	\$3,391

Roth

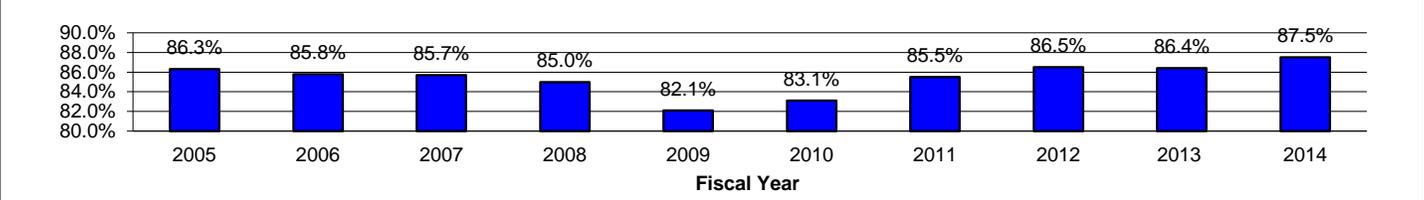


Cash Flow Attributes

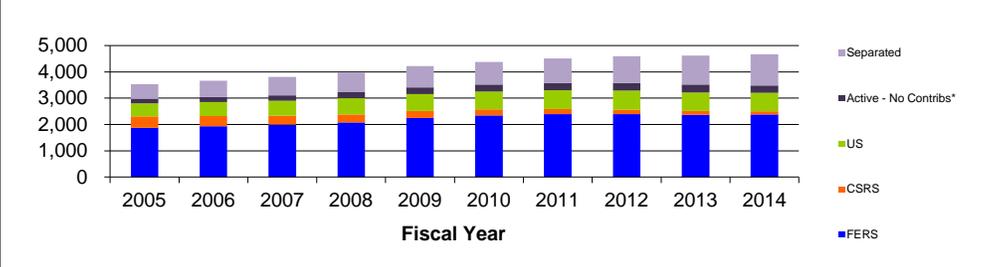




Historic FERS Participation Rates



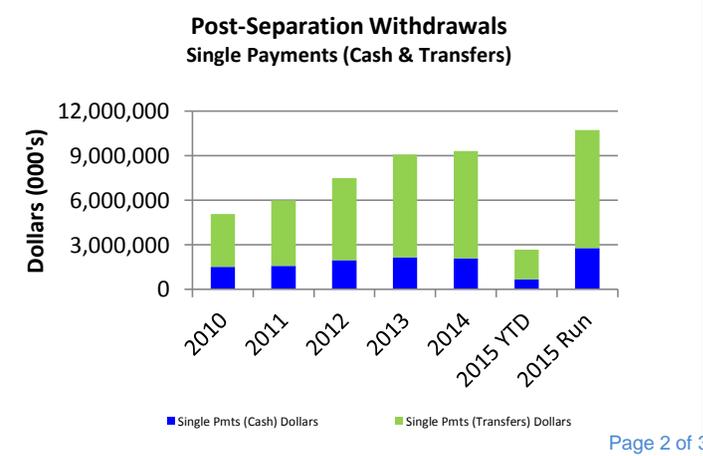
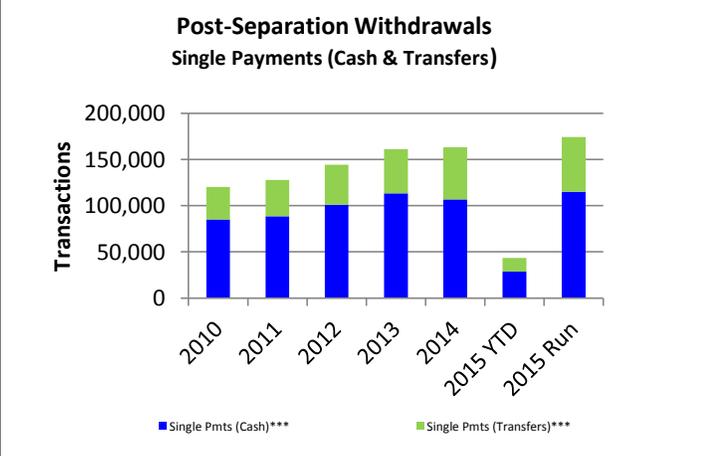
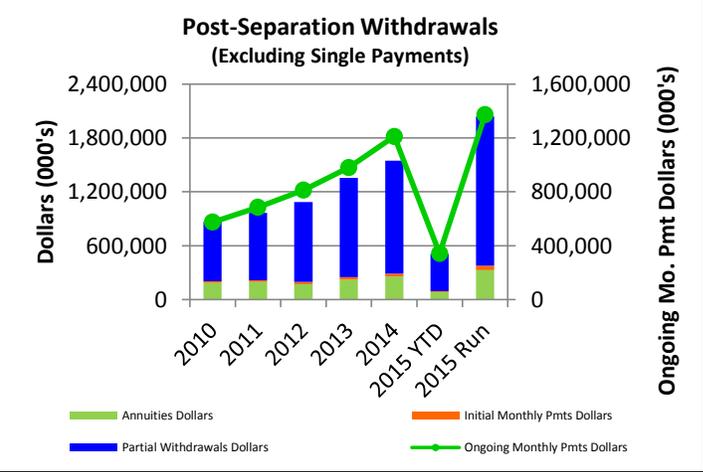
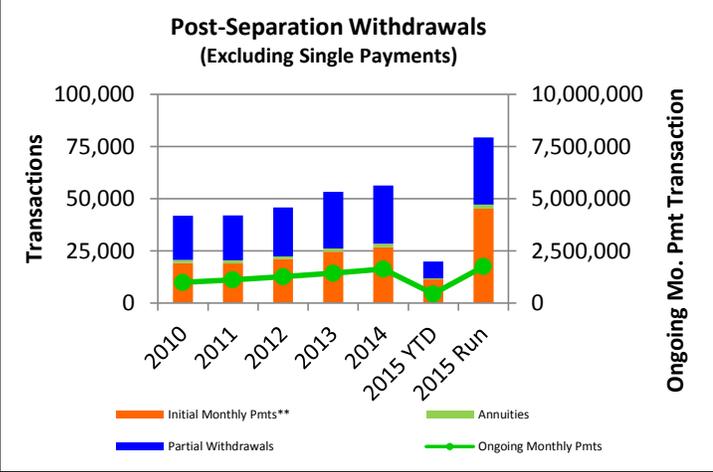
Historic Participant Counts (in thousands)



Participants (current month)

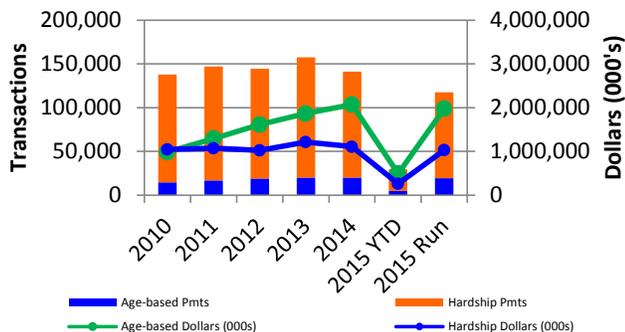
4,728,282 Participants
13,713 Beneficiary Participants
 Participants with **Roth** Balances
266,473 Civilian
266,138 Uniformed Services

Post-Separation Withdrawals



In-Service Withdrawals

Age-based & Hardship

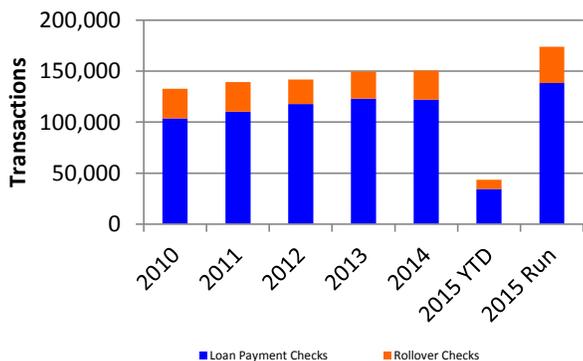


Loans

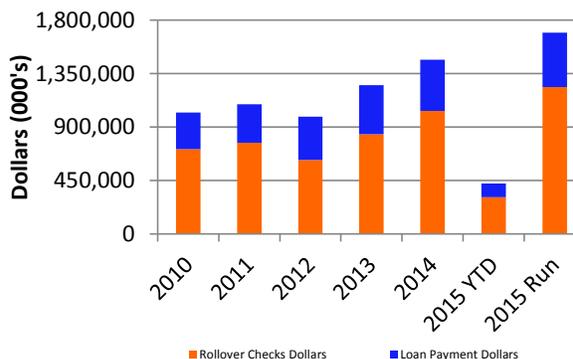


Other Activity

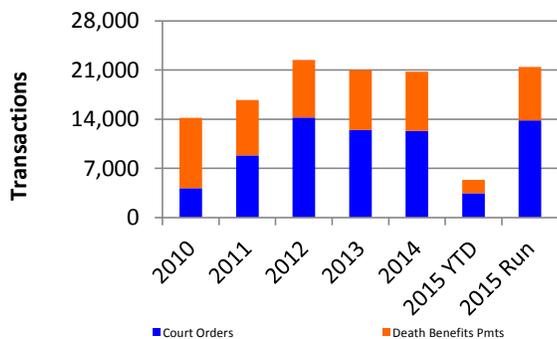
Participant-Submitted Checks



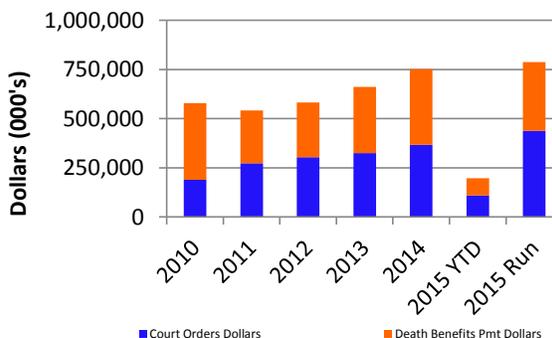
Participant-Submitted Checks



Third Party Payments



Third Party Payments



*Active participants with no current contributions include non-separated CSRS and uniformed services participants who have terminated contributions or had them suspended because of hardship withdrawal, participants whose employing agencies have not submitted their separation status, and beneficiary participants.

**In addition to the initial monthly payments, 148,655 ongoing monthly payments were disbursed in March 2015.

***Participants may elect to transfer all or part of their single payments. If only a portion is transferred, each portion (cash and transfer) is counted separately.