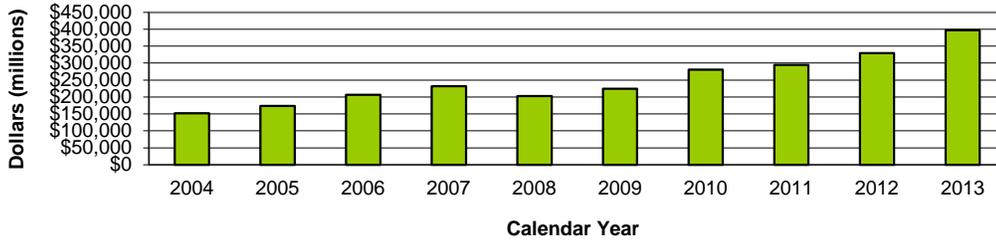


Highlights

The FERS participation rate has remained steady at 87.5% since July. The volume of hardship withdrawals and loans has been decreasing. The run rates for hardship withdrawals and loans are, respectively, 9% and 8% lower than 2013. However, total dollar volumes for both are increasing. There are now over 12,600 beneficiary participants and these beneficiaries have an average balance of over \$87,000.

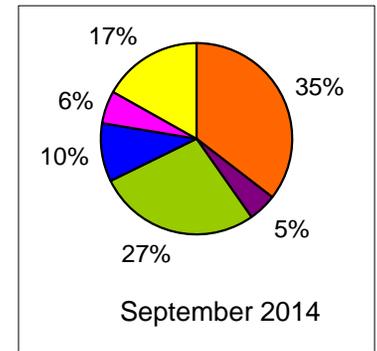
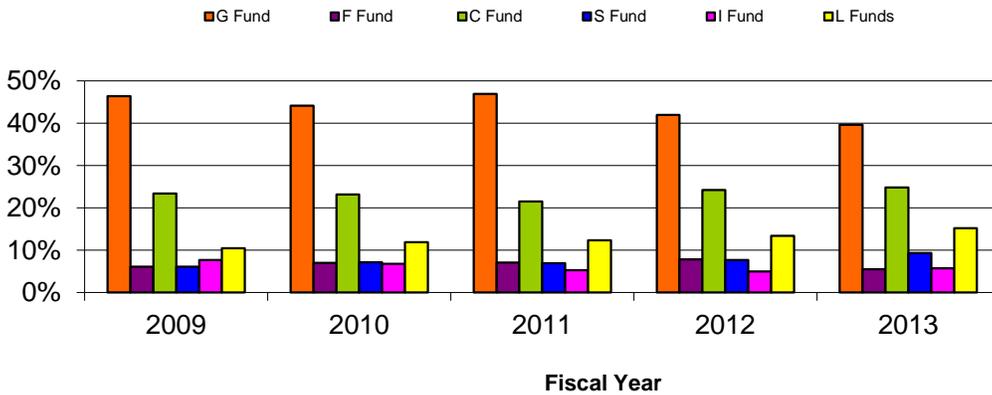
Historic Plan Balances (in millions)



	Plan Balance	Roth
Sep	\$422,200	\$1,807
August	\$423,610	\$1,739
July	\$414,359	\$1,601

(in millions)

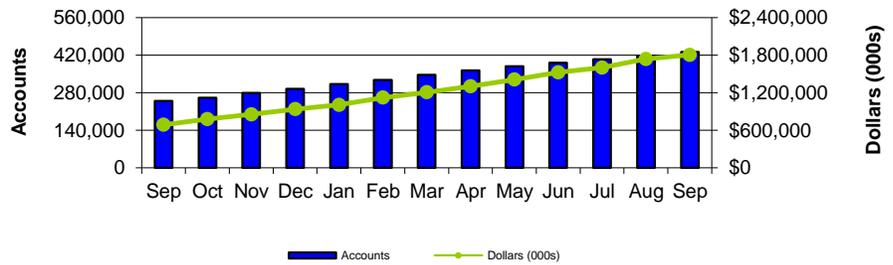
Fund Balances (% of total plan balance)



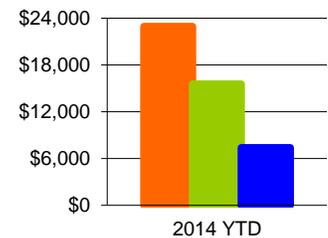
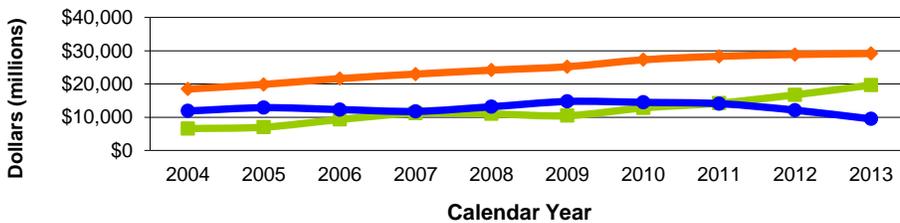
Average Balance (current month)

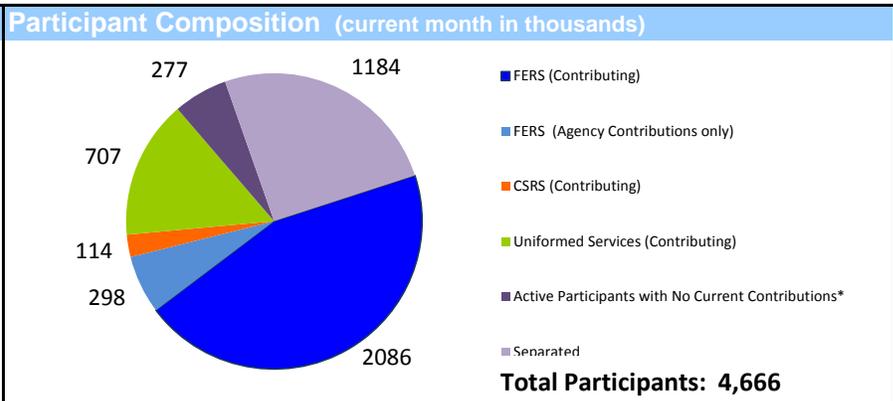
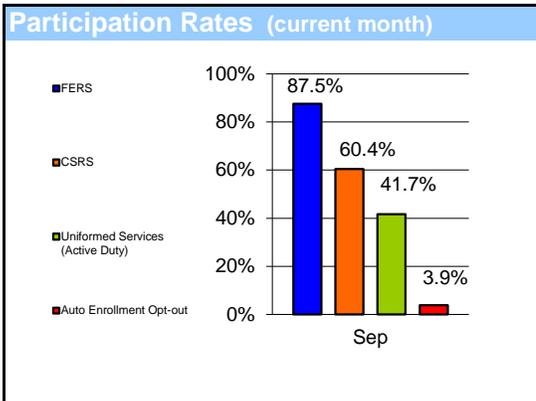
	Total	Roth
FERS:	\$112,487	\$5,266
CSRS:	\$111,517	\$8,622
Uniformed Services:	\$17,916	\$2,930

Roth

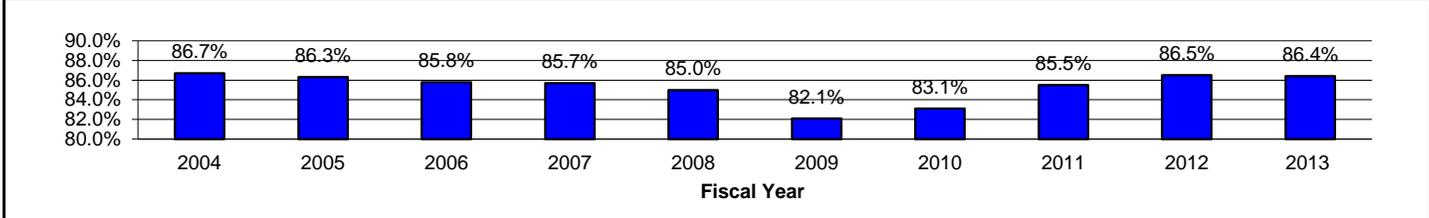


Cash Flow Attributes

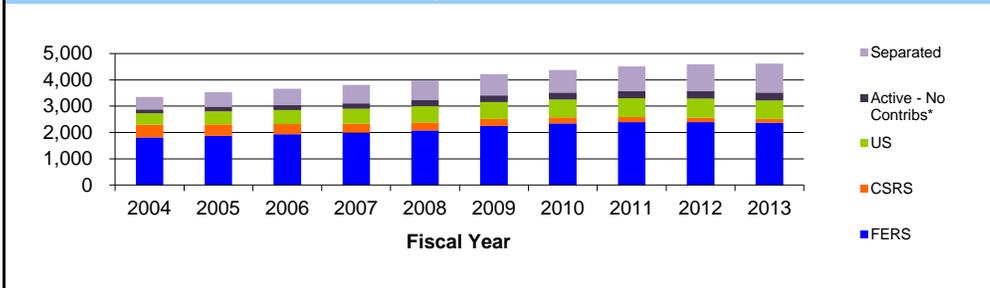




Historic FERS Participation Rates



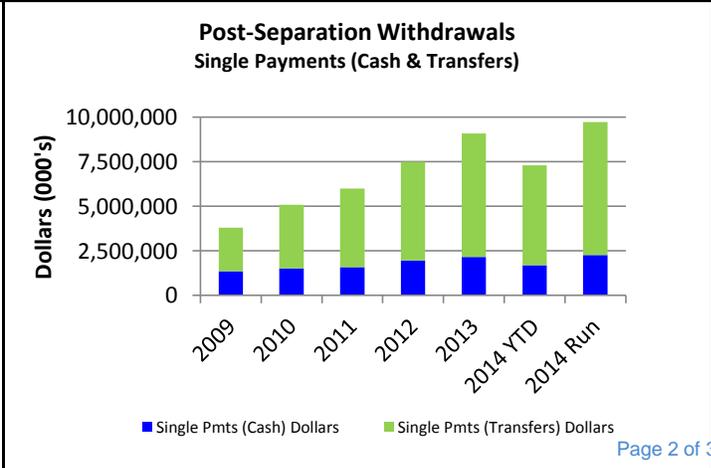
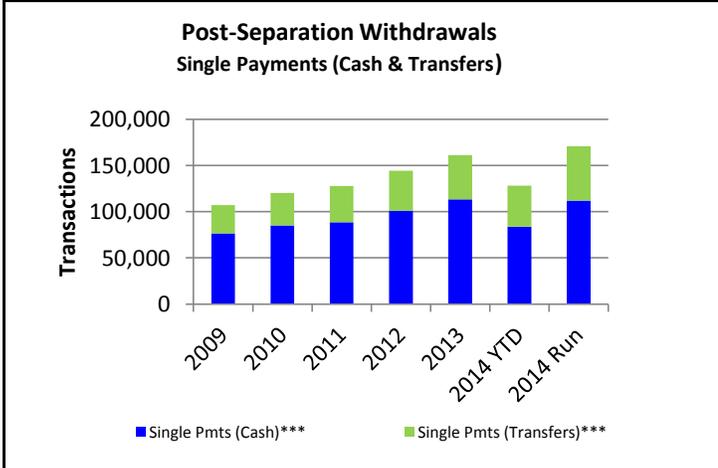
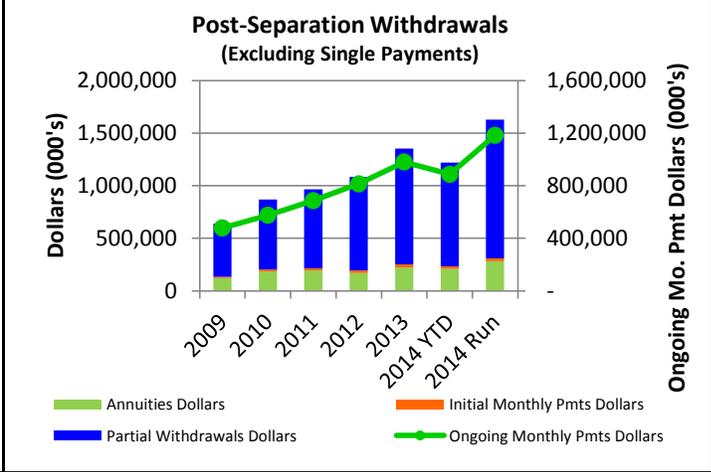
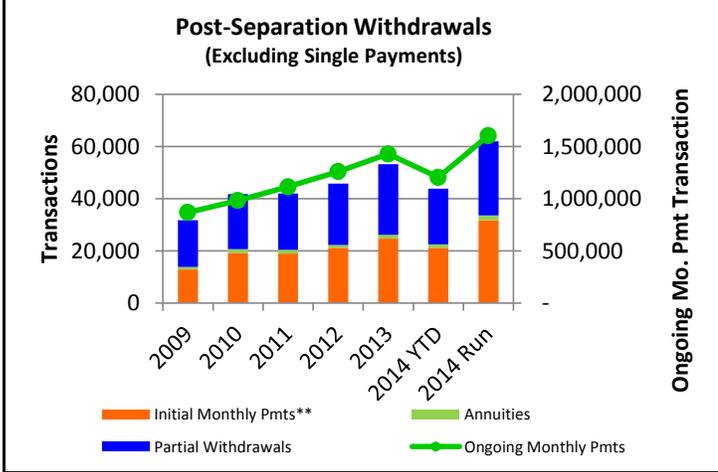
Historic Participant Counts (in thousands)



Participants (current month)

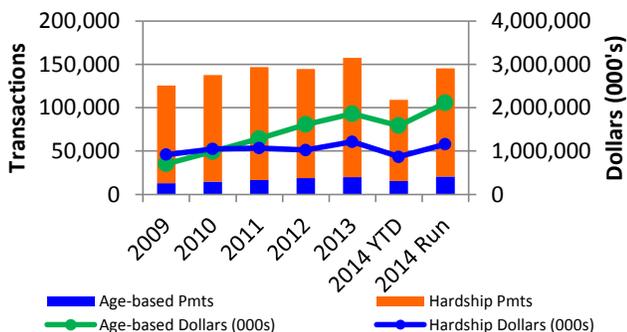
4,666,271 Participants
12,653 Beneficiary Participants
 Participants with **Roth** Balances
221,263 Civilian
210,771 Uniformed Services

Post-Separation Withdrawals

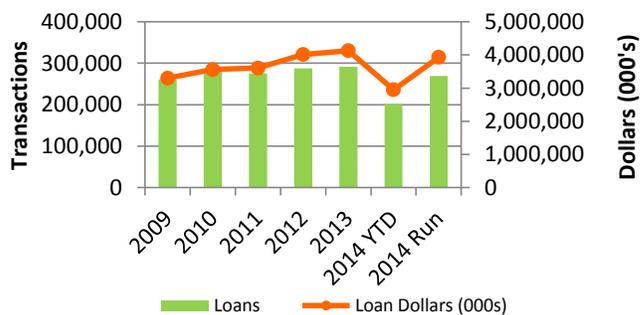


In-Service Withdrawals

Age-based & Hardship

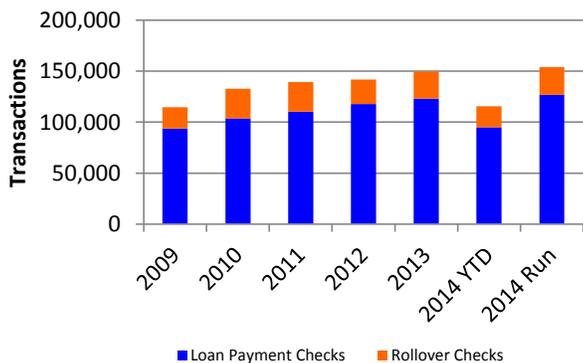


Loans

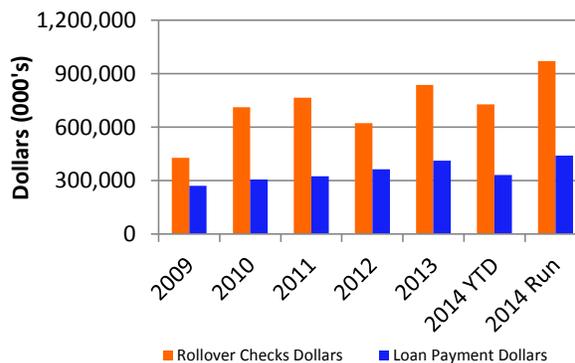


Other Activity

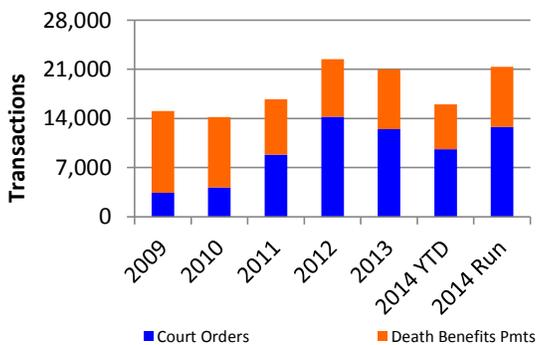
Participant-Submitted Checks



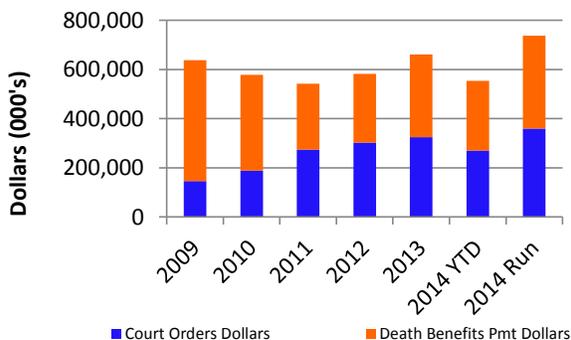
Participant-Submitted Checks



Third Party Payments



Third Party Payments



*Active participants with no current contributions include non-separated CSRS and uniformed services participants who have terminated contributions or had them suspended because of hardship withdrawal, participants whose employing agencies have not submitted their separation status, and beneficiary participants.

**In addition to the initial monthly payments, 138,569 ongoing monthly payments were disbursed in September 2014.

***Participants may elect to transfer all or part of their single payments. If only a portion is transferred, each portion (cash and transfer) is counted separately.