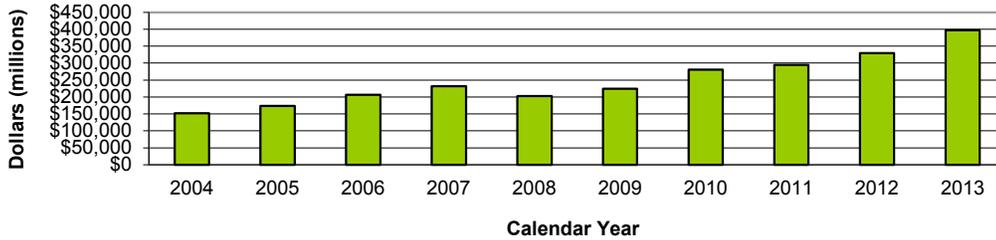


Highlights

The number and amount of Roth accounts is steadily increasing and Roth accounts now total over \$1.5 billion. The average hardship withdrawal amount has dropped and the run rate for 2014 is 12% lower than 2013. We have received \$483.9 million in roll-ins through June.

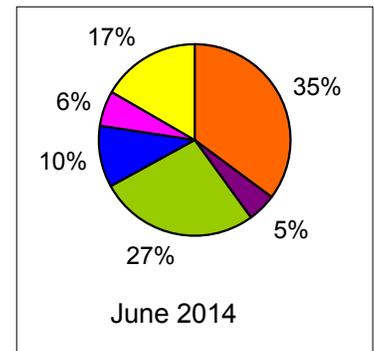
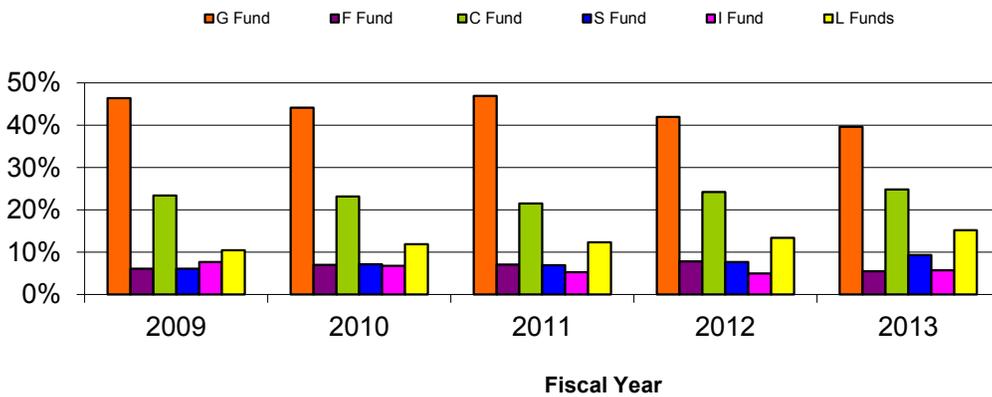
Historic Plan Balances (in millions)



	Plan Balance	Roth
June	\$417,786	\$1,524
May	\$412,490	\$1,412
Apr	\$406,360	\$1,304

(in millions)

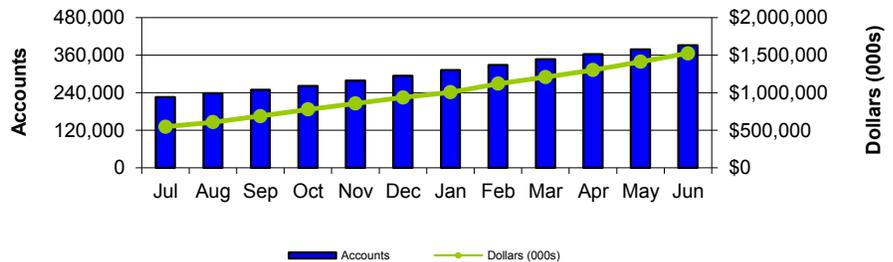
Fund Balances (% of total plan balance)



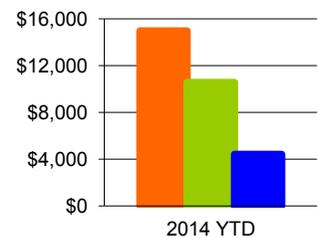
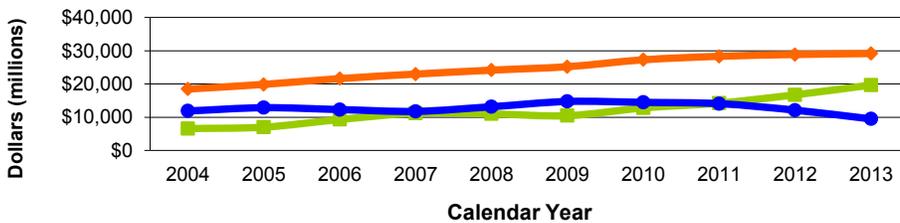
Average Balance (current month)

	Total	Roth
FERS:	\$112,790	\$4,888
CSRS:	\$110,676	\$7,957
Uniformed Services:	\$17,971	\$2,708

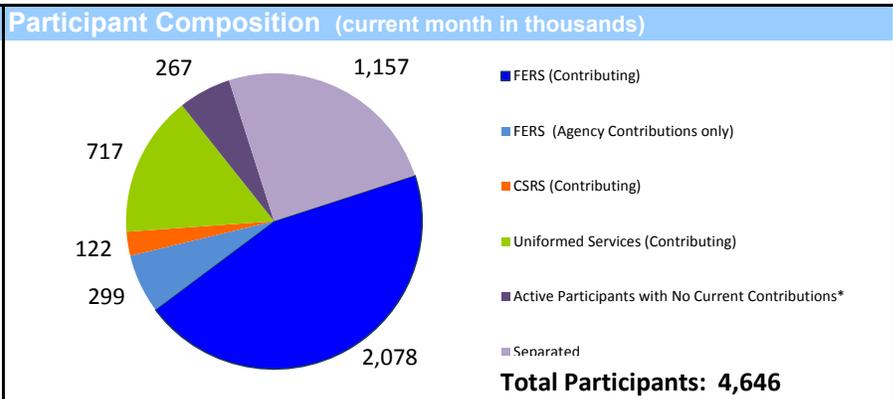
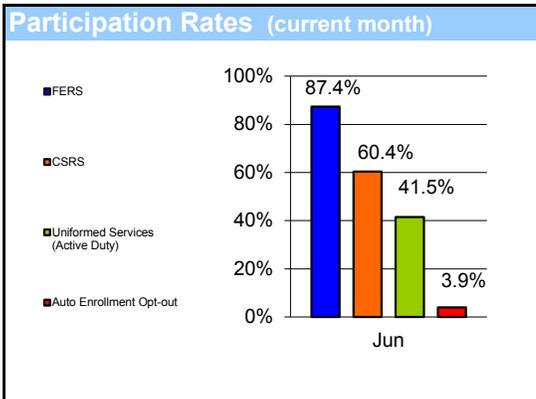
Roth



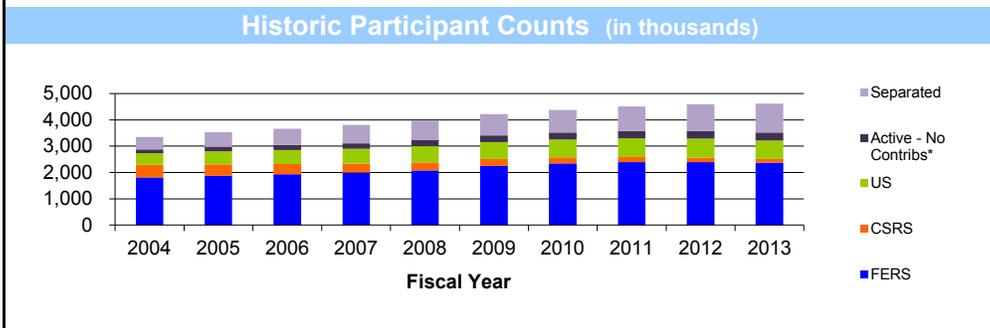
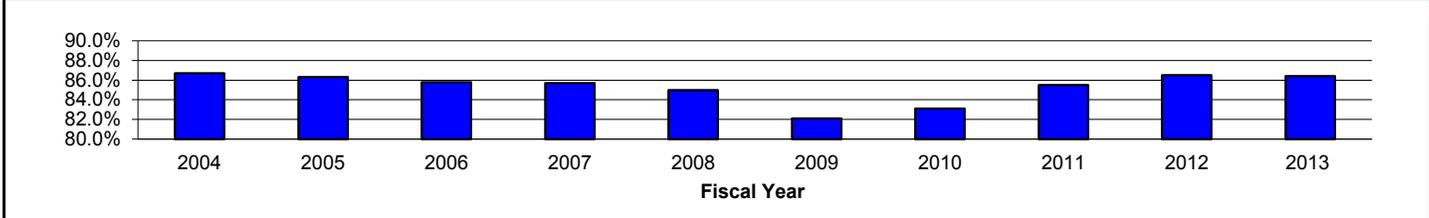
Cash Flow Attributes



— Contributions and Loan Repayment
 — Withdrawals and Loan Disbursements
 — Net Flow



Historic FERS Participation Rates



Participants (current month)

4,646,286 Participants

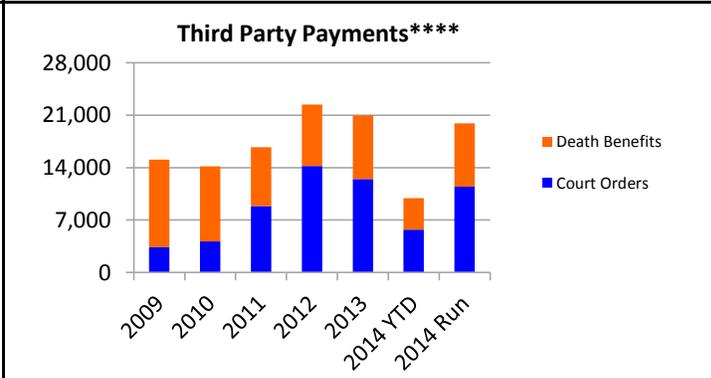
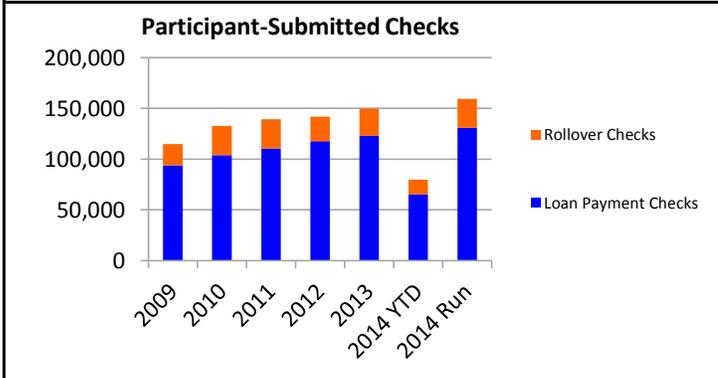
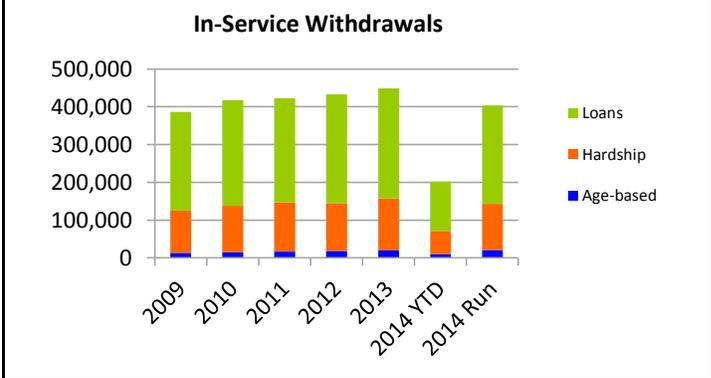
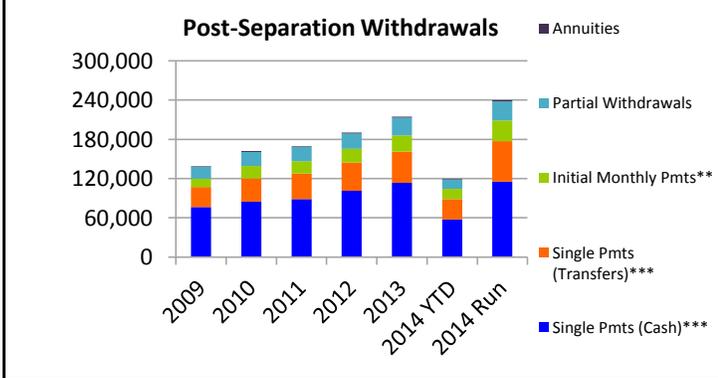
12,287 Beneficiary Participants

Participants with **Roth** Balances

203,308 Civilian

188,179 Uniformed Services

Transaction Volumes



*Active participants with no current contributions include non-separated CSRS and uniformed services participants who have terminated contributions or had them suspended because of hardship withdrawal, participants whose employing agencies have not submitted their separation status, and beneficiary participants.

**In addition to the initial monthly payments, 135,520 ongoing monthly payments were disbursed in June 2014.

***Participants may elect to transfer all or part of their single payments. If only a portion is transferred, each portion (cash and transfer) is counted separately.

****These are high-touch transactions that require the receipt and review of various types of documentation before payment is issued.