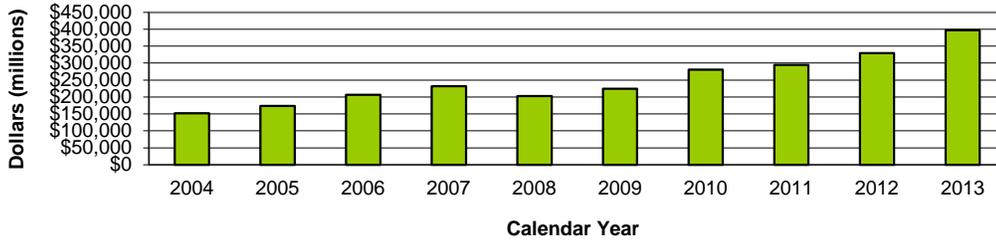


Highlights

The FERS participation rate dropped slightly from 87.4% in October to 87.2% in November, while the active duty participation rate rose to 42.2% for the first time. The total Roth balance reached the \$2 billion mark with 459,651 accounts; uniformed service participants hold 49.5% of these Roth accounts.

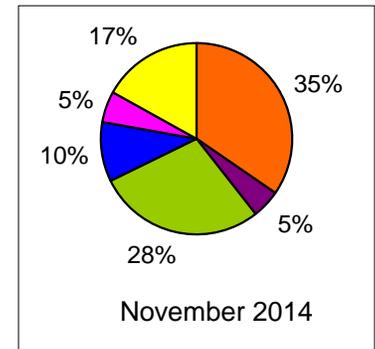
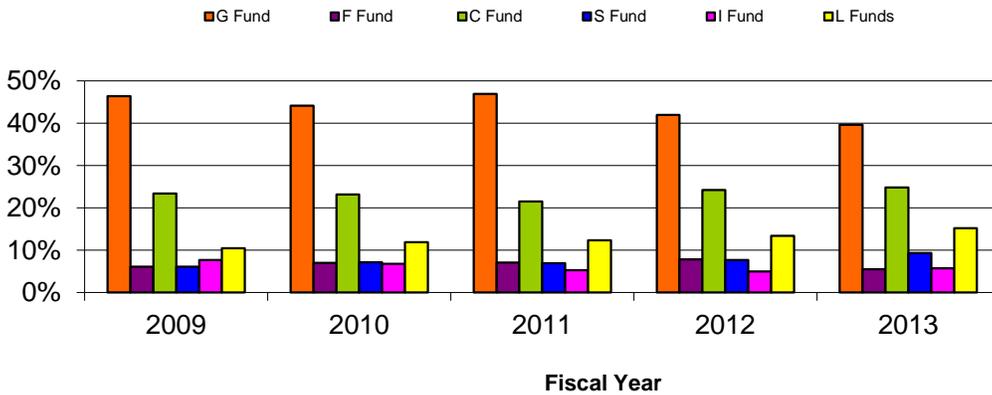
Historic Plan Balances (in millions)



	Plan Balance	Roth
Nov	\$439,789	\$2,051
Oct	\$431,630	\$1,932
Sep	\$422,200	\$1,807

(in millions)

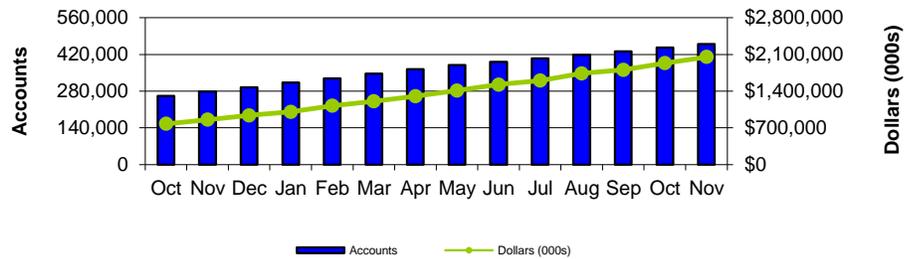
Fund Balances (% of total plan balance)



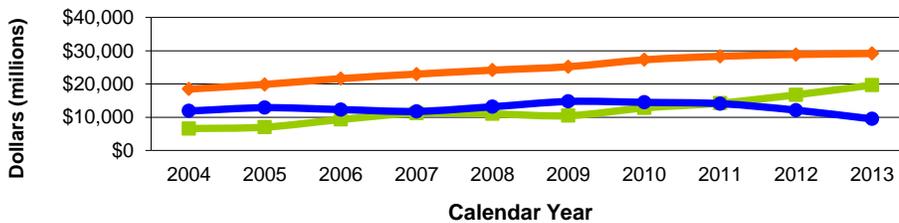
Average Balance (current month)

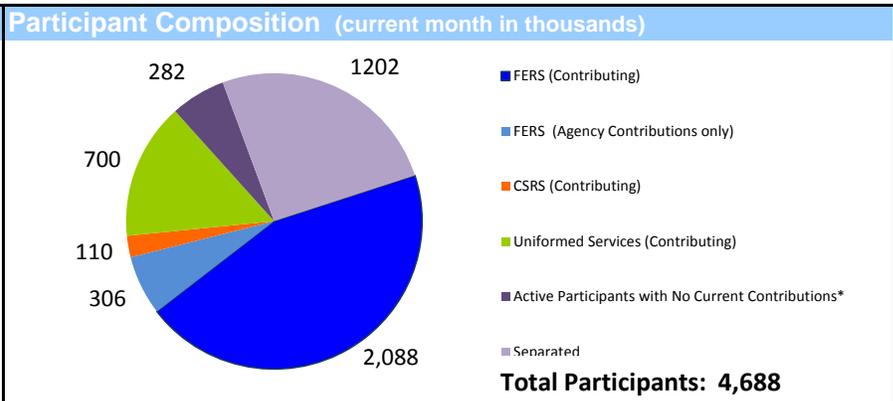
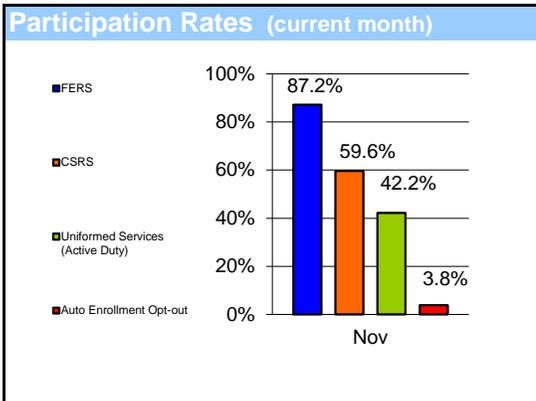
	Total	Roth
FERS:	\$115,336	\$5,649
CSRS:	\$114,500	\$9,241
Uniformed Services:	\$18,397	\$3,141

Roth

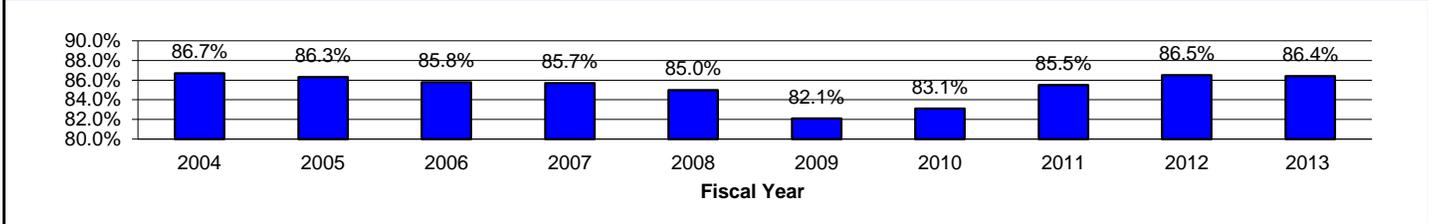


Cash Flow Attributes

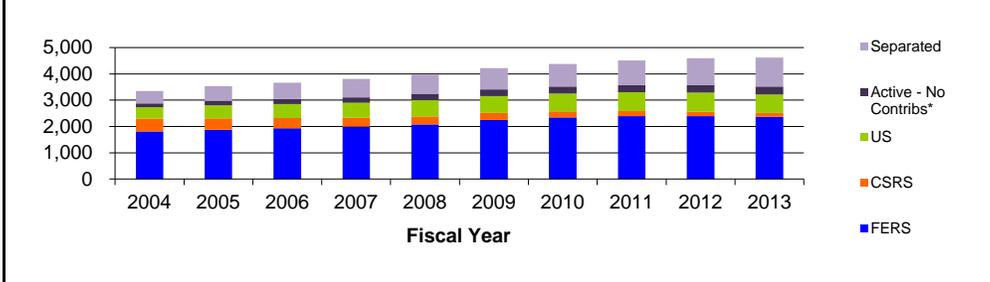




Historic FERS Participation Rates



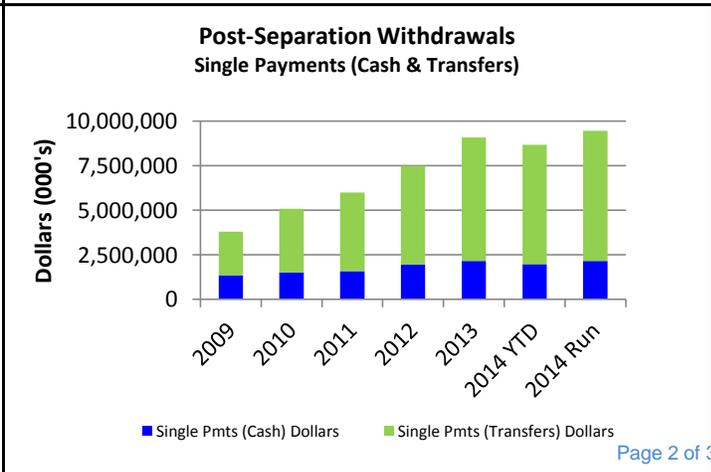
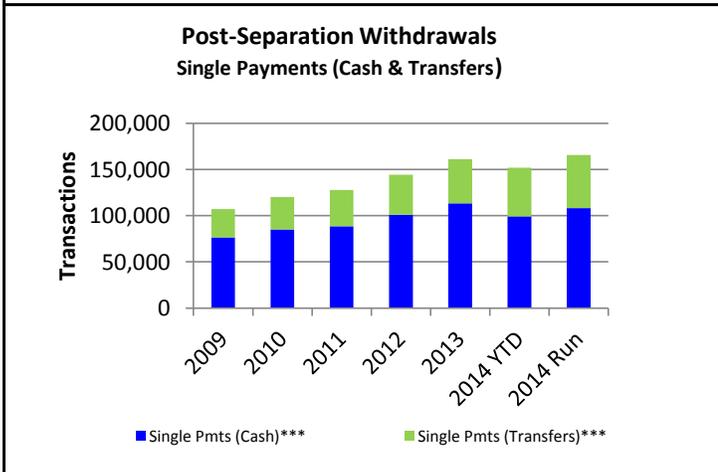
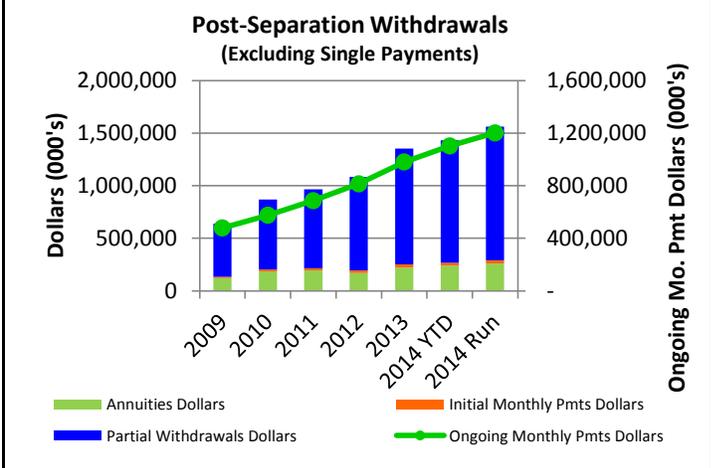
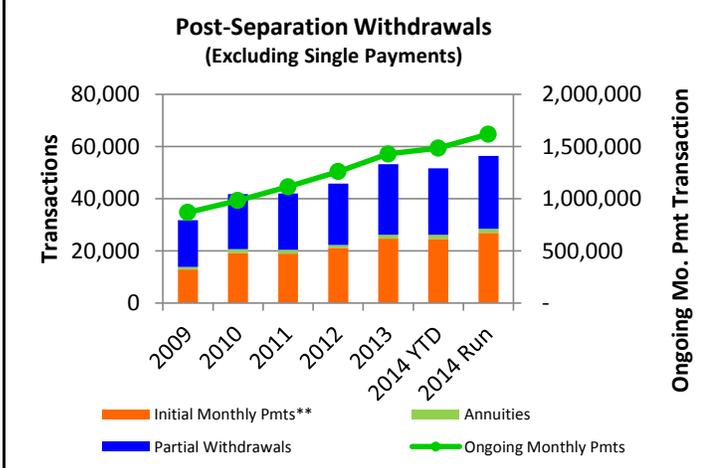
Historic Participant Counts (in thousands)



Participants (current month)

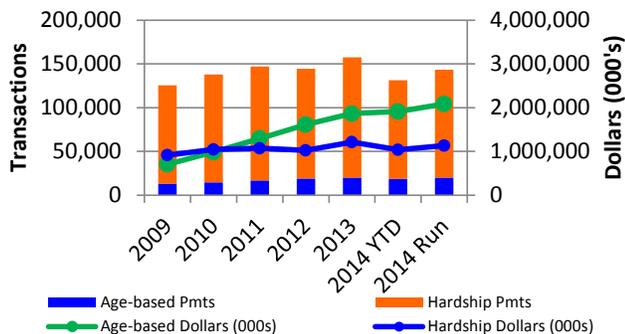
4,688,338 Participants
13,062 Beneficiary Participants
 Participants with **Roth** Balances
231,926 Civilian
227,725 Uniformed Services

Post-Separation Withdrawals

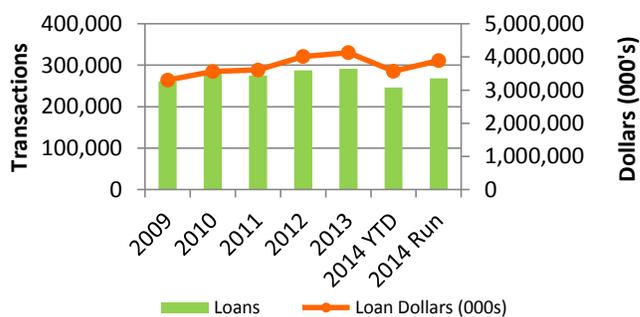


In-Service Withdrawals

Age-based & Hardship

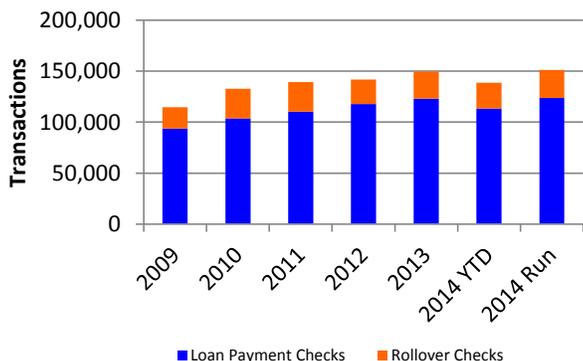


Loans

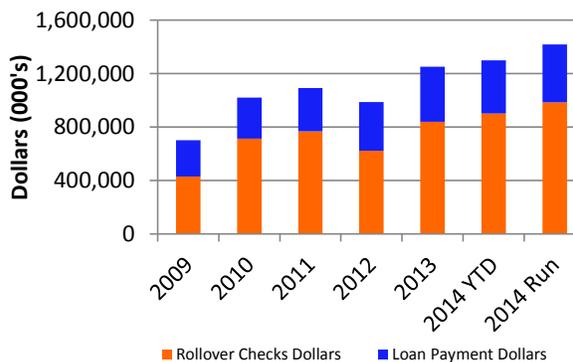


Other Activity

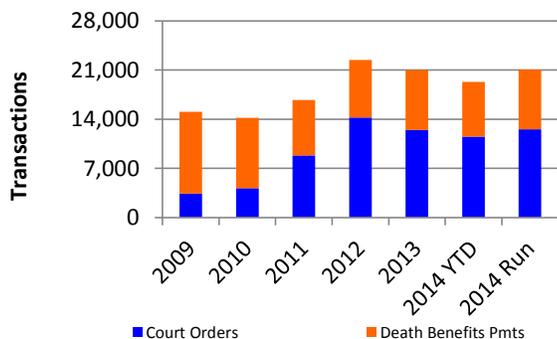
Participant-Submitted Checks



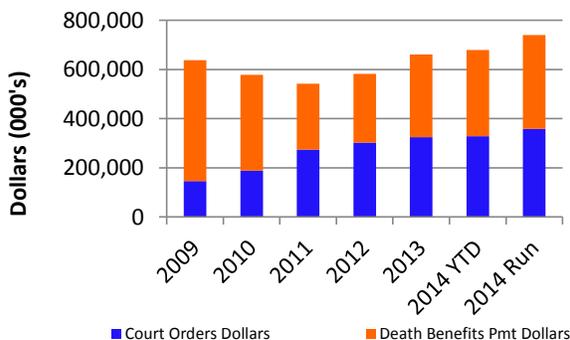
Participant-Submitted Checks



Third Party Payments



Third Party Payments



*Active participants with no current contributions include non-separated CSRS and uniformed services participants who have terminated contributions or had them suspended because of hardship withdrawal, participants whose employing agencies have not submitted their separation status, and beneficiary participants.

**In addition to the initial monthly payments, 140,457 ongoing monthly payments were disbursed in November 2014.

***Participants may elect to transfer all or part of their single payments. If only a portion is transferred, each portion (cash and transfer) is counted separately.