



FEDERAL RETIREMENT THRIFT INVESTMENT BOARD  
77 K Street, NE Washington, DC 20002

May 3, 2013

Memorandum for Board Members Kennedy, Duffy, Bilyeu, McCray and Jones

From: Tracey Ray   
Chief Investment Officer

Subject: Class Action Settlement Benefits to the C, S, I, and F Funds

This memorandum shows estimates of the dollar benefit of class action settlements paid into the C, S, I and F Funds. Settlements were deposited into collective trusts in which the TSP Funds held shares. The numbers below are based upon the approximate TSP percentage ownership of those trusts. The estimates begin with 2009 because the custodian had a major systems change which makes the calculation process much more onerous for prior periods. From 2009 through 2012, the TSP benefited from approximately \$86,467,081 in class action settlements.

	2009	2010	2011	2012
C Fund	44,921,686	3,448,808	124,081	0
S Fund	5,030,261	7,684,466	6,996,005	10,979,958
I Fund	102,576	949,353	2,975,292	237,157
F Fund	1,340,500	1,465,352	157,924	53,662
Total	51,395,023	13,547,979	10,253,302	11,270,777

Going forward, BlackRock will provide a quarterly report showing class action settlement activity by Fund.