

THRIFT SAVINGS FUND STATISTICS

Fund Balances (\$ millions)	December 2011		November 2011		October 2011	
G Fund	132,842	45%	131,377	45%	129,777	45%
F Fund	20,494	7%	19,948	7%	19,604	7%
C Fund	67,040	23%	66,192	23%	65,683	23%
S Fund	21,935	7%	21,956	8%	21,696	8%
I Fund	15,167	5%	15,544	5%	15,916	6%
L Income Fund	5,105	2%	5,073	2%	5,073	2%
L 2020 Fund	13,840	5%	13,705	5%	13,627	5%
L 2030 Fund	10,168	3%	9,997	3%	9,894	3%
L 2040 Fund	7,347	2%	7,230	2%	7,133	2%
L 2050 Fund	779	<1%	769	<1%	738	<1%
Total*	294,716	100%	291,790	100%	289,141	100%

Twelve Month Returns

G Fund	2.45%	2.51%	2.54%
F Fund	7.89%	5.68%	5.07%
C Fund	2.11%	7.82%	8.06%
S Fund	(3.38%)	3.78%	7.44%
I Fund	(11.81%)	(2.67%)	(5.04%)
L Income Fund	2.23%	3.55%	3.48%
L 2020 Fund	0.41%	4.40%	4.24%
L 2030 Fund	(0.31%)	4.55%	4.48%
L 2040 Fund	(0.96%)	4.59%	4.57%
L 2050 Fund	n.a.**	n.a.**	n.a.**

Number of Participants (000s)

FERS Contributing with Agency Contributions	2,020	2,038	2,043
FERS Not Contributing with Agency Contributions	367	355	350
FERS Participation Rate	84.6%	85.2%	85.4%
Total FERS with Contributions	2,387	2,393	2,392
CSRS Contributing Uniformed Services Contributing	189	194	199
Participants with No Current Contributions	712	710	700
Total Plan Participants	1,251	1,237	1,234
	4,539	4,534	4,525

Loans Outstanding

Number	892,291	893,220	891,076
Amount (\$ millions)	7,940	7,953	7,945

Admin. Expense	Total	G	F	C	S	I
2007 Gross	0.0352%	0.0351%	0.0351%	0.0353%	0.0353%	0.0349%
2007 Net	0.0146%	0.0146%	0.0146%	0.0147%	0.0146%	0.0142%
2008 Gross	0.0432%	0.0426%	0.0428%	0.0437%	0.0437%	0.0439%
2008 Net	0.0186%	0.0184%	0.0183%	0.0188%	0.0187%	0.0188%
2009 Gross	0.0519%	0.0523%	0.0521%	0.0516%	0.0511%	0.0512%
2009 Net	0.0281%	0.0283%	0.0282%	0.0278%	0.0276%	0.0276%
2010 Gross	0.0478%	0.0480%	0.0479%	0.0476%	0.0470%	0.0480%
2010 Net	0.0246%	0.0247%	0.0246%	0.0246%	0.0242%	0.0250%
2011 Gross	0.0468%	0.0468%	0.0464%	0.0468%	0.0469%	0.0470%
2011 Net	0.0247%	0.0246%	0.0243%	0.0248%	0.0249%	0.0250%

*Effective January 2011, the Fund Balances no longer include outstanding loans and other assets in conformance with revisions to the financial statements. **The L 2050 Fund was created on January 31, 2011.

Note: The net expense ratios are the administrative expenses charged to TSP participants per dollar invested in the respective funds after offsetting gross administrative expenses with account forfeitures and loan fees.

FEDERAL RETIREMENT THRIFT INVESTMENT BOARD
THRIFT SAVINGS PLAN PARTICIPATION
(in Thousands)

December 2011

Month	FERS Participation Rate ^a	FERS Active Participants with Agency Automatic Contributions ^b		Active Participants		Total	Participants With No Activity ^d	Total Plan Participants
		Employee Contributions	Contributions Only	CSRS	Uniformed Svcs. ^c			
Prior Years								
Sep 1999	86.3%	1,271	201	640		2,112	339	2,451
Sep 2000	86.8%	1,301	198	619		2,118	357	2,475
Sep 2001	86.6%	1,348	209	593		2,183	390	2,573
Sep 2002	87.2%	1,404	206	559	280	2,498	460	2,958
Sep 2003	86.6%	1,480	229	522	359	2,647	555	3,202
Sep 2004	86.7%	1,521	233	475	435	2,726	627	3,353
Sep 2005	86.3%	1,562	248	431	499	2,808	715	3,523
Sep 2006	85.8%	1,598	264	386	536	2,851	811	3,662
Sep 2007	85.7%	1,645	275	346	566	2,902	899	3,801
Sep 2008	85.0%	1,695	298	306	608	2,991	979	3,970
Sep 2009	82.1%	1,844	403	268	638	3,153	1,060	4,213
Previous 12 Months								
Dec 2010	83.2%	1,967	396	222	692	3,278	1,155	4,433
Jan 2011	84.6%	2,005	366	230	692	3,293	1,142	4,435
Feb 2011	84.9%	2,015	359	222	692	3,289	1,158	4,447
Mar 2011	85.2%	2,032	354	220	699	3,306	1,153	4,459
Apr 2011	85.3%	2,038	350	219	698	3,305	1,163	4,468
May 2011	85.4%	2,043	349	216	695	3,303	1,174	4,477
Jun 2011	85.5%	2,045	348	213	708	3,314	1,172	4,486
Jul 2011	85.5%	2,036	345	209	699	3,289	1,204	4,493
Aug 2011	85.5%	2,036	344	205	710	3,296	1,202	4,498
Sep 2011	85.5%	2,043	345	202	713	3,303	1,209	4,512
Oct 2011	85.4%	2,043	350	199	700	3,291	1,234	4,525
Nov. 2011	85.2%	2,038	355	194	710	3,297	1,237	4,534
Current Month								
Dec. 2011	84.6%	2,020	367	189	712	3,288	1,251	4,539

^a FERS participation rate does not include accounts w/agency contributions only.

^b Beginning in June 2009, newly hired FERS employees became immediately eligible for agency automatic and matching contributions. Prior to June 2009, FERS employees became eligible for agency contributions after a waiting period of up to one year, depending on their date of hire. However, starting in July 2001, FERS employees not yet eligible for agency automatic or matching contributions were permitted to make employee contributions.

^c Beginning in January 2002, members of the uniformed services were permitted to make employee contributions.

^d Participants with no activity includes dormant FERS accounts, non-separated CSRS and uniformed services participants who have terminated contributions, and separated participants.

^e As of October 2011, there are 7,058 beneficiary participants included in the Total Plan Participants. Totals may not add due to rounding.

**THRIFT SAVINGS PLAN PARTICIPATION
UNIFORMED SERVICES**

Service/ Component	Number Contributing in November 2011	Participation Rate	Number Contributing in December 2011	Participation Rate
Active Duty	575,622	39.3%	573,811	39.1%
Air Force	122,595	37.2%	121,972	37.0%
Army	176,832	31.5%	176,382	31.4%
Coast Guard	14,130	33.8%	14,108	33.7%
Marine Corps	66,563	32.9%	67,484	33.3%
National Oceanic & Atmospheric Administration	198	61.1%	191	59.0%
Navy	191,472	59.1%	190,071	58.7%
Public Health Service	3,832	58.2%	3,603	54.7%
Ready Reserve	134,111	15.7%	138,621	16.2%
Air Force	36,428	20.5%	39,209	22.1%
Army	85,043	15.0%	86,649	15.3%
Coast Guard	1,014	13.3%	1,266	16.7%
Marine Corps	4,389	11.2%	3,864	9.9%
Navy	7,237	11.1%	7,633	11.7%
Totals	709,733	30.6%	712,432	30.7%
Air Force	159,023	31.3%	161,181	31.8%
Army	261,875	23.2%	263,031	23.3%
Coast Guard	15,144	30.6%	15,374	31.1%
Marine Corps	70,952	29.4%	71,348	29.5%
National Oceanic & Atmospheric Administration	198	61.1%	191	59.0%
Navy	198,709	51.1%	197,704	50.9%
Public Health Service	3,832	58.2%	3,603	54.7%

**THRIFT SAVINGS PLAN
AUTOMATIC ENROLLMENT¹**

	Auto-Enrolled ²		Elected TSP ³		Total Participating		Declined TSP or Opted-Out ⁴	
	Count	Percent	Count	Percent	Count	Percent	Count	Percent
2010								
Aug	5,606	68.1%	2,506	30.4%	8,112	98.5%	120	1.5%
Sep	18,230	58.5%	12,470	40.0%	30,700	98.5%	481	1.5%
Oct	27,709	51.2%	25,311	46.8%	53,020	98.0%	1,083	2.0%
Nov	33,663	45.8%	38,208	52.0%	71,871	97.8%	1,641	2.2%
Dec	37,036	43.0%	47,067	54.6%	84,103	97.6%	2,030	2.4%
2011								
Jan	40,556	40.9%	56,229	56.7%	96,785	97.6%	2,423	2.4%
Feb	45,442	39.7%	66,107	57.8%	111,549	97.5%	2,808	2.5%
Mar	51,214	39.0%	76,810	58.5%	128,024	97.6%	3,203	2.4%
Apr	53,531	37.2%	86,821	60.4%	140,352	97.6%	3,510	2.4%
May	56,188	36.2%	95,145	61.3%	151,333	97.5%	3,906	2.5%
Jun	59,850	35.7%	103,528	61.7%	163,378	97.4%	4,321	2.6%
Jul	63,247	35.3%	111,226	62.0%	174,473	97.3%	4,780	2.7%
Aug	66,658	34.8%	119,674	62.5%	186,332	97.3%	5,132	2.7%
Sep	72,121	34.8%	129,564	62.5%	201,685	97.3%	5,583	2.7%
Oct	76,009	34.3%	139,385	63.0%	215,394	97.3%	5,935	2.7%
Nov	78,149	33.6%	148,093	63.7%	226,242	97.3%	6,338	2.7%
Dec	79,053	32.8%	155,158	64.4%	234,211	97.2%	6,697	2.8%

¹ The counts for each month represent the cumulative total for each category since the implementation of Automatic Enrollment in August 2010.

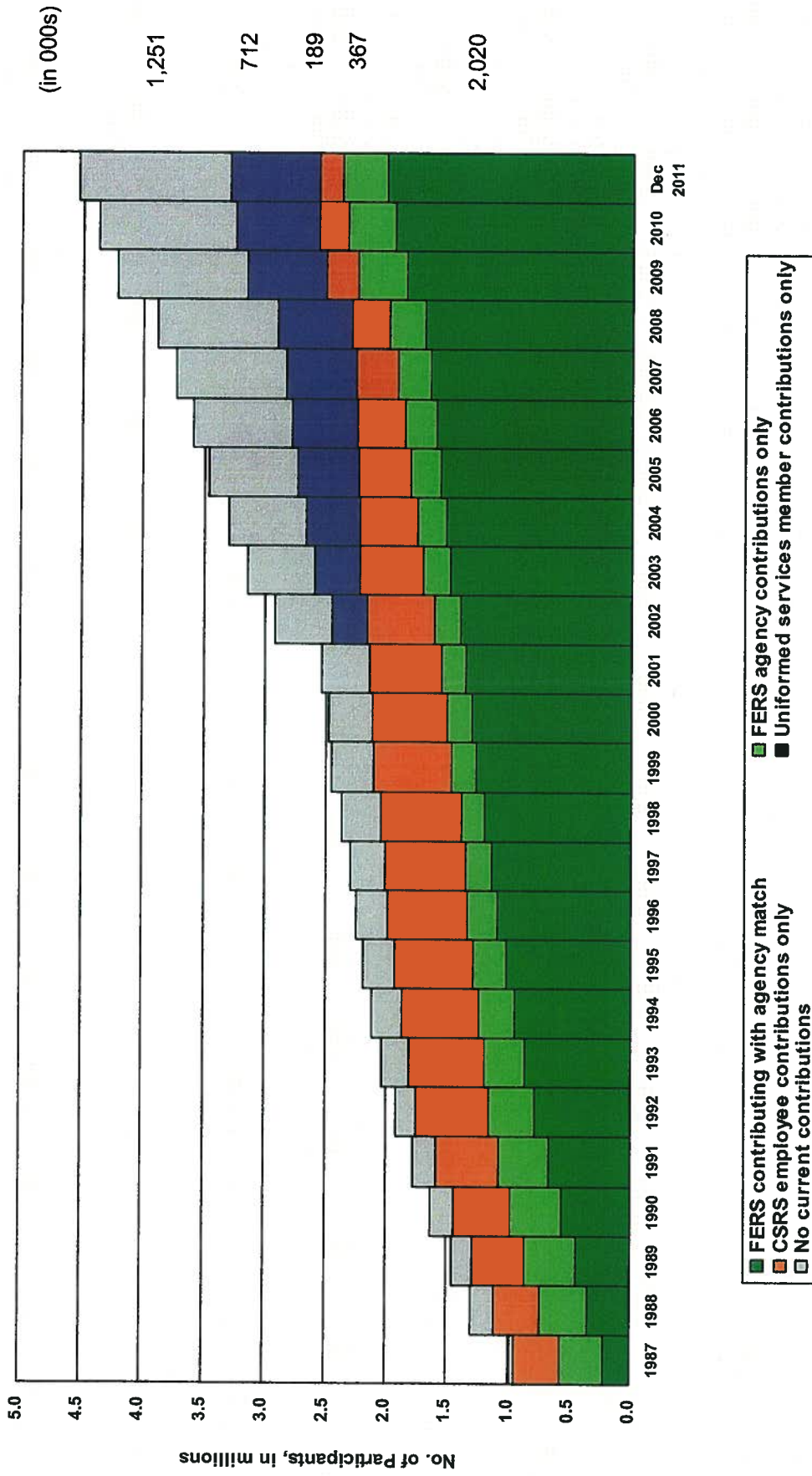
² Automatically-enrolled participants who remain at the default contribution amount and allocation.

³ Count includes participants who elected TSP immediately upon hiring and, therefore, not auto-enrolled as well as those who were auto-enrolled and then made subsequent investment decisions.

⁴ Declined TSP participation immediately upon hiring or opted out of automatic enrollment.

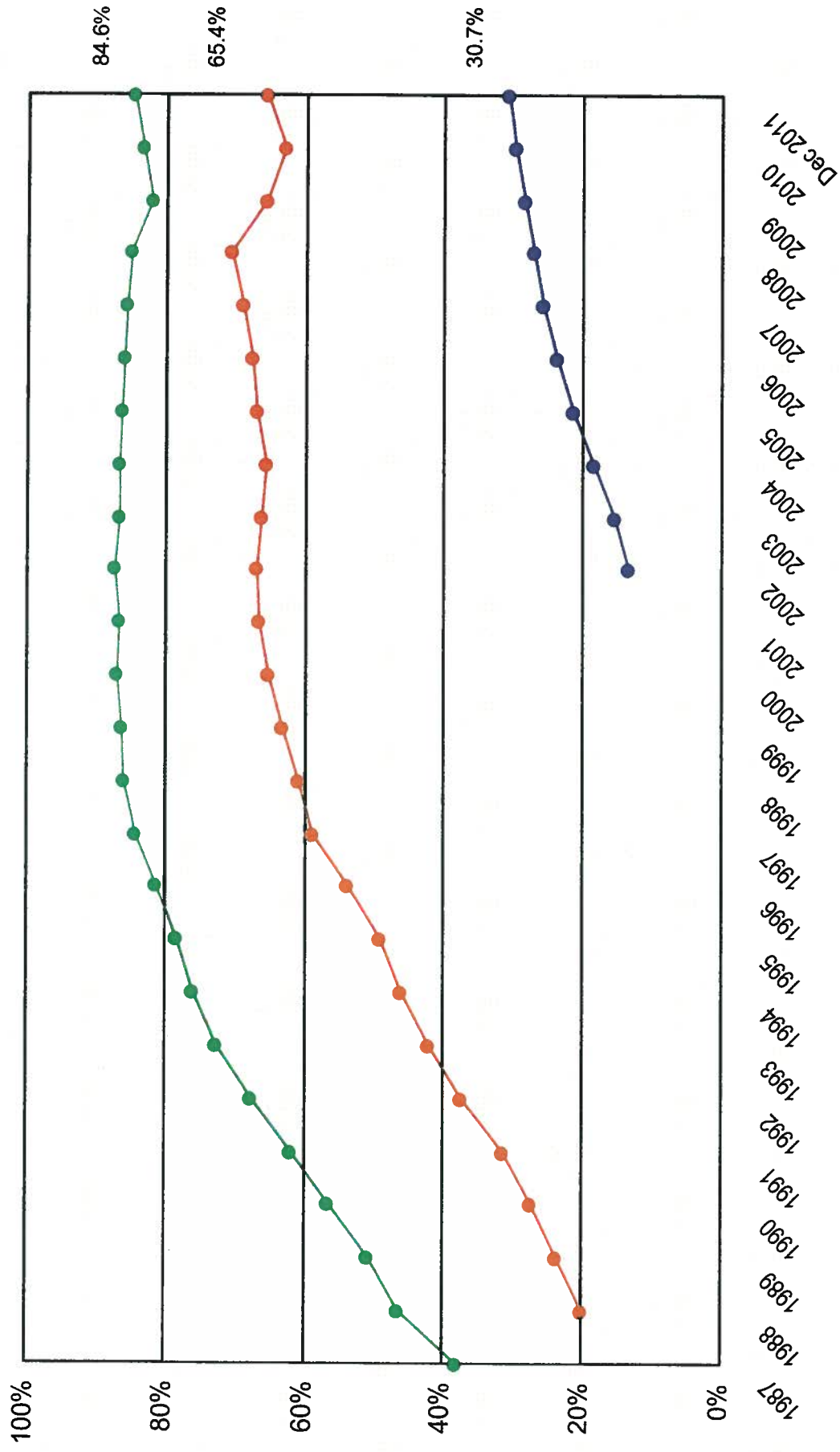
⁵ Counts reflect partial month activity.

Thrift Savings Plan Participation



Annual data as of September of the respective year.

Thrift Savings Plan Participation Rates



—●— FERS —●— CSRS —●— U.S.

Annual data as of September of the respective year.