

COUNT ON INSIGHT<sup>SM</sup>



# Federal Retirement Thrift Investment Board

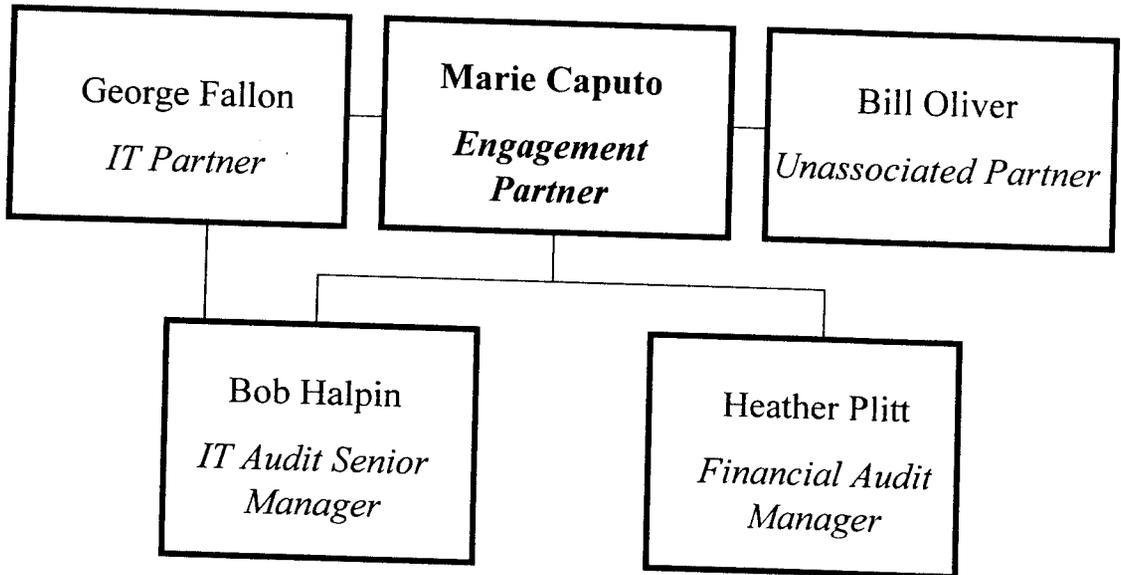
January 15, 2009

Presented by:





# Engagement Team





# Engagement Scope

- Audit of the Thrift Savings Fund financial statements as of December 31, 2008
- Report on Control Deficiencies and Other Matters
- Written Communications with the Board



## Work Plan

- Audit to be conducted in accordance with auditing standards generally accepted in the United States of America
- Phased Approach – Planning, Internal Control, Substantive and Reporting



# Timing of Work

KEY MILESTONES	DATE
Planning	November 2008
Understanding and testing of internal controls	December 2008 to January 2009
Substantive procedures	February to March 2009
Final audit reports	March 2009



# Questions?