

## THRIFT SAVINGS FUND STATISTICS

October 2008

September 2008

August 2008

### Fund Balances (\$ millions)

|               | October 2008        | September 2008      | August 2008         |
|---------------|---------------------|---------------------|---------------------|
| G Fund        | 103,197 51%         | 97,696 48%          | 93,394 46%          |
| F Fund        | 12,234 6%           | 13,439 7%           | 13,560 7%           |
| C Fund        | 46,903 27%          | 56,988 27%          | 63,356 27%          |
| S Fund        | 9,713 4%            | 12,691 6%           | 14,556 7%           |
| I Fund        | 11,357 5%           | 15,146 7%           | 18,396 9%           |
| L Income Fund | 1,049 <1%           | 1,194 <1%           | 1,248 1%            |
| L 2010 Fund   | 4,252 2%            | 4,867 2%            | 5,212 3%            |
| L 2020 Fund   | 6,930 3%            | 8,102 4%            | 8,868 4%            |
| L 2030 Fund   | 4,173 2%            | 4,856 2%            | 5,288 3%            |
| L 2040 Fund   | 2,795 1%            | 3,320 1%            | 3,656 2%            |
| <b>Total</b>  | <b>202,603 100%</b> | <b>218,299 100%</b> | <b>227,534 100%</b> |

### Twelve Month Returns

|               | October 2008 | September 2008 | August 2008 |
|---------------|--------------|----------------|-------------|
| G Fund        | 3.95%        | 4.05%          | 4.16%       |
| F Fund        | 0.52%        | 3.89%          | 6.09%       |
| C Fund        | (36.08%)     | (21.94%)       | (11.06%)    |
| S Fund        | (37.69%)     | (18.90%)       | (6.89%)     |
| I Fund        | (46.05%)     | (29.01%)       | (14.17%)    |
| L Income Fund | (5.78%)      | (1.62%)        | 1.26%       |
| L 2010 Fund   | (11.77%)     | (5.51%)        | (0.86%)     |
| L 2020 Fund   | (24.06%)     | (13.01%)       | (4.97%)     |
| L 2030 Fund   | (28.73%)     | (15.97%)       | (6.62%)     |
| L 2040 Fund   | (32.73%)     | (18.61%)       | (8.13%)     |

### Number of Participants (000s)

|   | October 2008 | September 2008 | August 2008  |
|---|--------------|----------------|--------------|
| FERS Contributing with Agency Contributions     | 1,692        | 1,695          | 1,701        |
| FERS Not Contributing with Agency Contributions | 300          | 298            | 297          |
| FERS Participation Rate                         | 85.0%        | 85.0%          | 85.1%        |
| FERS Contributing w/out Agency Contributions    | 98           | 84             | 74           |
| Total FERS with Contributions                   | 2,089        | 2,077          | 2,072        |
| CSRS Contributing                               | 303          | 306            | 310          |
| Uniformed Services Contributing                 | 618          | 608            | 613          |
| Participants with No Current Contributions      | 755          | 979            | 964          |
| <b>Total Plan Participants</b>                  | <b>3,985</b> | <b>3,970</b>   | <b>3,959</b> |

### Loans Outstanding

|                      | October 2008 | September 2008 | August 2008 |
|----------------------|--------------|----------------|-------------|
| Number               | 768,124      | 769,364        | 769,833     |
| Amount (\$ millions) | 6,621        | 6,597          | 6,546       |

| Admin. Expense | Total   | G       | F       | C       | S       | I       |
|----------------|---------|---------|---------|---------|---------|---------|
| 2004 Gross     | 0.0695% | 0.0683% | 0.0651% | 0.0709% | 0.0730% | 0.0706% |
| 2004 Net       | 0.0583% | 0.0570% | 0.0540% | 0.0598% | 0.0618% | 0.0593% |
| 2005 Gross     | 0.0625% | 0.0612% | 0.0571% | 0.0637% | 0.0655% | 0.0625% |
| 2005 Net       | 0.0476% | 0.0443% | 0.0398% | 0.0468% | 0.0496% | 0.0500% |
| 2006 Gross     | 0.0471% | 0.0433% | 0.0432% | 0.0449% | 0.0479% | 0.0473% |
| 2006 Net       | 0.0313% | 0.0299% | 0.0308% | 0.0316% | 0.0342% | 0.0319% |
| 2007 Gross     | 0.0352% | 0.0351% | 0.0351% | 0.0353% | 0.0353% | 0.0349% |
| 2007 Net       | 0.0146% | 0.0146% | 0.0146% | 0.0147% | 0.0146% | 0.0142% |
| 2008 Gross YTD | 0.0347% | 0.0360% | 0.0346% | 0.0338% | 0.0338% | 0.0332% |
| 2008 Net YTD   | 0.0141% | 0.0146% | 0.0139% | 0.0137% | 0.0137% | 0.0134% |

\*The net expense ratios are the administrative expenses charged to TSP participants per dollar invested in the respective funds after offsetting gross administrative expenses with account forfeitures and loan fees. The S and I Funds were implemented in May 2001. The L Funds were implemented in August 2005.

FEDERAL RETIREMENT THRIFT INVESTMENT BOARD  
THRIFT SAVINGS PLAN PARTICIPATION  
(in Thousands)

Oct 2008

| Month                     | FERS Receiving Agency Contributions |                          |                              | FERS Contributing<br>Not Receiving<br>Agency Contributions <sup>a</sup> | Total<br>FERS With<br>Contributions | CSRS<br>Contributing | Uniformed<br>Services<br>Contributing <sup>b</sup> | Total Parti-<br>cipants With<br>Contributions | Participants With<br>No Current<br>Contributions <sup>c</sup> | Total Plan<br>Participants |
|---------------------------|-------------------------------------|--------------------------|------------------------------|---|-------------------------------------|----------------------|--|---|---|----------------------------|
|                           | FERS<br>Contributing                | FERS Not<br>Contributing | FERS Partici-<br>pation Rate |   |                                     |                      |  |   |   |                            |
|                           | (1)                                 | (2)                      | (3)=(1)/(1+2)                | (4)   | (5)=(1+2+4)                         | (6)                  | (7)  | (8)=(5+6+7)                                   | (9)=(10-8)  | (10)                       |
| <b>Prior Years</b>        |                                     |                          |                              |   |                                     |                      |  |   |   |                            |
| Jun 1987                  | 163                                 | 400                      | 28.9%                        |   | 563                                 | 297                  |  | 850   | 10  | 860                        |
| Sep 1987                  | 219                                 | 355                      | 38.2%                        |   | 574                                 | 372                  |  | 947   | 42  | 989                        |
| Sep 1988                  | 340                                 | 390                      | 46.6%                        |   | 730                                 | 388                  |  | 1,118   | 189   | 1,307                      |
| Sep 1989                  | 440                                 | 428                      | 50.7%                        |   | 867                                 | 423                  |  | 1,290   | 164   | 1,454                      |
| Sep 1990                  | 555                                 | 430                      | 56.4%                        |   | 985                                 | 461                  |  | 1,447   | 191   | 1,638                      |
| Sep 1991                  | 667                                 | 411                      | 61.9%                        |   | 1,078                               | 515                  |  | 1,593   | 183   | 1,776                      |
| Sep 1992                  | 786                                 | 375                      | 67.7%                        |   | 1,161                               | 588                  |  | 1,749   | 167   | 1,916                      |
| Sep 1993                  | 868                                 | 326                      | 72.7%                        |   | 1,194                               | 619                  |  | 1,812   | 224   | 2,036                      |
| Sep 1994                  | 942                                 | 300                      | 75.8%                        |   | 1,242                               | 634                  |  | 1,876   | 243   | 2,119                      |
| Sep 1995                  | 1,014                               | 280                      | 78.4%                        |   | 1,294                               | 635                  |  | 1,930   | 265   | 2,195                      |
| Sep 1996                  | 1,085                               | 250                      | 81.3%                        |   | 1,335                               | 653                  |  | 1,987   | 267   | 2,254                      |
| Sep 1997                  | 1,136                               | 211                      | 84.4%                        |   | 1,347                               | 664                  |  | 2,011   | 292   | 2,303                      |
| Sep 1998                  | 1,192                               | 193                      | 86.1%                        |   | 1,385                               | 662                  |  | 2,046   | 324   | 2,370                      |
| Sep 1999                  | 1,271                               | 201                      | 86.3%                        |   | 1,472                               | 640                  |  | 2,112   | 339   | 2,451                      |
| Sep 2000                  | 1,301                               | 198                      | 86.8%                        |   | 1,499                               | 619                  |  | 2,118   | 357   | 2,475                      |
| Sep 2001                  | 1,348                               | 209                      | 86.6%                        | 33  | 1,590                               | 593                  |  | 2,183   | 390   | 2,573                      |
| Sep 2002                  | 1,404                               | 206                      | 87.2%                        | 49  | 1,659                               | 559                  | 280  | 2,498   | 460   | 2,958                      |
| Sep 2003                  | 1,480                               | 229                      | 86.6%                        | 57  | 1,766                               | 522                  | 359  | 2,647   | 555   | 3,202                      |
| Sep 2004                  | 1,521                               | 233                      | 86.7%                        | 62  | 1,816                               | 475                  | 435  | 2,726   | 627   | 3,353                      |
| Sep 2005                  | 1,562                               | 248                      | 86.3%                        | 69  | 1,878                               | 431                  | 499  | 2,808   | 715   | 3,523                      |
| Sep 2006                  | 1,598                               | 264                      | 85.8%                        | 67  | 1,929                               | 386                  | 536  | 2,851   | 811   | 3,662                      |
| <b>Previous 12 Months</b> |                                     |                          |                              |   |                                     |                      |  |   |   |                            |
| Sep 2007                  | 1,645                               | 275                      | 85.7%                        | 70  | 1,990                               | 346                  | 566  | 2,902   | 899   | 3,801                      |
| Oct 2007                  | 1,640                               | 275                      | 85.6%                        | 80  | 1,995                               | 342                  | 569  | 2,906   | 907   | 3,813                      |
| Nov 2007                  | 1,641                               | 275                      | 85.6%                        | 92  | 2,008                               | 339                  | 572  | 2,919   | 906   | 3,825                      |
| Dec 2007                  | 1,647                               | 293                      | 85.6%                        | 74  | 2,014                               | 332                  | 581  | 2,927   | 923   | 3,850                      |
| Jan 2008                  | 1,681                               | 283                      | 85.6%                        | 64  | 2,028                               | 339                  | 578  | 2,945   | 917   | 3,862                      |
| Feb 2008                  | 1,675                               | 281                      | 85.6%                        | 73  | 2,029                               | 329                  | 592  | 2,950   | 921   | 3,871                      |
| Mar 2008                  | 1,674                               | 278                      | 85.8%                        | 82  | 2,034                               | 326                  | 602  | 2,962   | 919   | 3,881                      |
| Apr 2008                  | 1,672                               | 274                      | 85.9%                        | 91  | 2,037                               | 323                  | 600  | 2,960   | 928   | 3,888                      |
| May 2008                  | 1,669                               | 273                      | 86.0%                        | 102   | 2,044                               | 321                  | 608  | 2,973   | 929   | 3,902                      |
| Jun 2008                  | 1,701                               | 294                      | 85.3%                        | 72  | 2,067                               | 318                  | 601  | 2,986   | 946   | 3,932                      |
| Jul 2008                  | 1,712                               | 298                      | 85.2%                        | 64  | 2,074                               | 314                  | 605  | 2,993   | 956   | 3,949                      |
| Aug 2008                  | 1,701                               | 297                      | 85.1%                        | 74  | 2,072                               | 310                  | 613  | 2,995   | 964   | 3,959                      |
| Sep 2008                  | 1,695                               | 298                      | 85.0%                        | 84  | 2,077                               | 306                  | 608  | 2,991   | 979   | 3,970                      |
| <b>Current Month</b>      |                                     |                          |                              |   |                                     |                      |  |   |   |                            |
| Oct 2008                  | 1,692                               | 300                      | 85.0%                        | 98  | 2,090                               | 303                  | 618  | 3,011   | 974   | 3,985                      |

<sup>a</sup> Beginning in July 2001, newly hired FERS employees not yet eligible for agency automatic or matching contributions were permitted to make employee contributions.

<sup>b</sup> Beginning in January 2002, members of the uniformed services were permitted to make employee contributions.

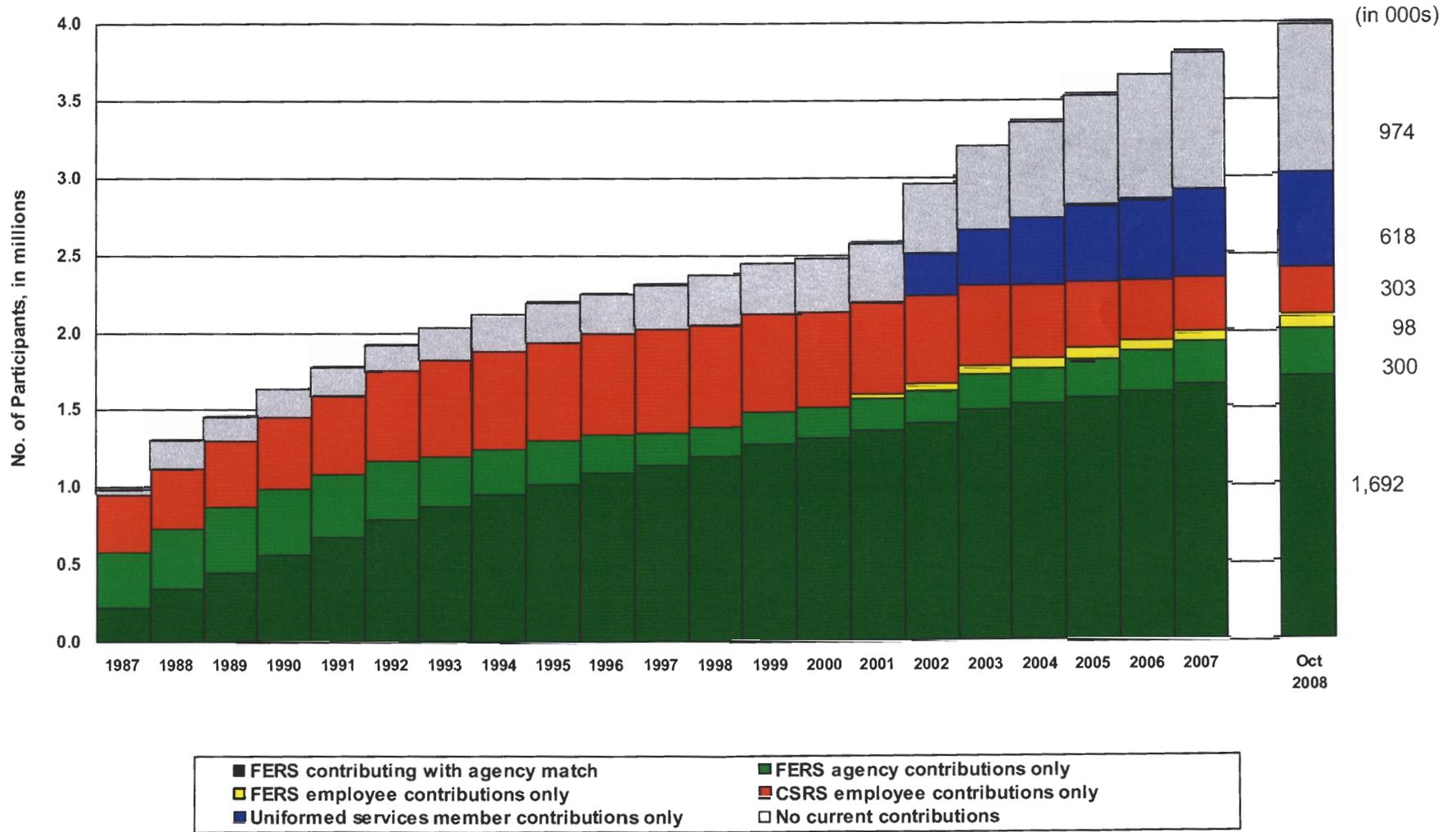
<sup>c</sup> Participants with no contributions includes dormant FERS accounts, non-separated CSRS and uniformed services participants who have terminated contributions, and separated participants.

Totals may not add due to rounding.

THRIFT SAVINGS PLAN PARTICIPATION  
UNIFORMED SERVICES

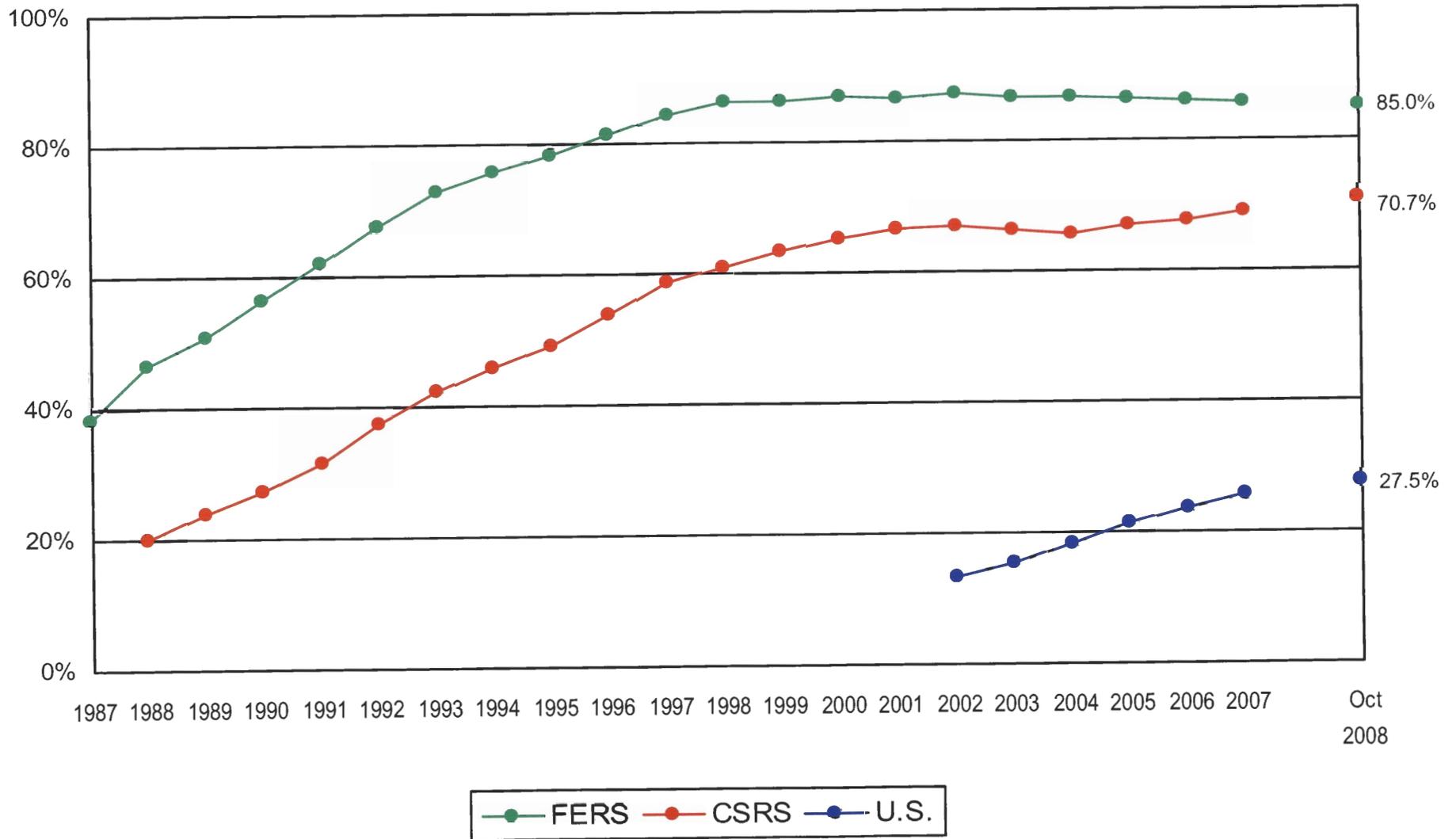
| Service/ Component                               | Number<br>Contributing in<br>September 2008 | Participation Rate | Number<br>Contributing in<br>October 2008 | Participation Rate |
|--|---|--------------------|---|--------------------|
| <b>Active Duty</b>                               | <b>508,418</b>                              | <b>36.2%</b>       | <b>509,247</b>                            | <b>36.2%</b>       |
| Army   | 132,910                                     | 25.5%              | 133,772                                   | 25.7%              |
| Navy   | 179,888                                     | 55.6%              | 179,957                                   | 55.7%              |
| Marine Corps                                     | 62,774                                      | 33.2%              | 63,050                                    | 33.4%              |
| Air Force  | 115,961                                     | 35.7%              | 115,686                                   | 35.6%              |
| Coast Guard                                      | 12,767                                      | 30.9%              | 12,806                                    | 31.0%              |
| Public Health Service                            | 3,927                                       | 59.5%              | 3,782                                     | 57.3%              |
| National Oceanic &<br>Atmospheric Administration | 191   | 66.3%              | 194                                       | 67.4%              |
| <br>   |   |                    |   |                    |
| <b>Ready Reserve</b>                             | <b>99,850</b>                               | <b>11.9%</b>       | <b>109,074</b>                            | <b>13.0%</b>       |
| Army   | 56,112                                      | 10.6%              | 61,302                                    | 11.5%              |
| Navy   | 4,635                                       | 6.4%               | 5,809                                     | 8.0%               |
| Marine Corps                                     | 3,163                                       | 8.0%               | 3,686                                     | 9.3%               |
| Air Force  | 34,927                                      | 19.2%              | 37,184                                    | 20.5%              |
| Coast Guard                                      | 1,013                                       | 12.6%              | 1,093                                     | 13.6%              |
| <br>   |   |                    |   |                    |
| <b>Totals</b>                                    | <b>608,268</b>                              | <b>27.1%</b>       | <b>618,321</b>                            | <b>27.5%</b>       |
| Army   | 189,022                                     | 17.7%              | 195,074                                   | 18.2%              |
| Navy   | 184,523                                     | 47.2%              | 185,766                                   | 47.5%              |
| Marine Corps                                     | 65,937                                      | 28.8%              | 66,736                                    | 29.2%              |
| Air Force  | 150,888                                     | 30.3%              | 152,870                                   | 30.6%              |
| Coast Guard                                      | 13,780                                      | 27.9%              | 13,899                                    | 28.2%              |
| Public Health Service                            | 3,927                                       | 59.5%              | 3,782                                     | 57.3%              |
| National Oceanic &<br>Atmospheric Administration | 191   | 66.3%              | 194                                       | 67.4%              |

# Thrift Savings Plan Participation



Annual data as of September of the respective year.

## Thrift Savings Plan Participation Rates



Annual data as of September of the respective year.