



FEDERAL RETIREMENT THRIFT INVESTMENT BOARD
77K Street, NE Washington, DC 20002

March 25, 2025

MEMORANDUM FOR THE EXECUTIVE DIRECTOR and BOARD MEMBERS

FROM: Thomas Brandt, Chief Risk Officer

SUBJECT: Quarterly Vendor Risk Assessment – 4th Quarter Calendar Year (CY) 2024

The purpose of this memorandum is to provide a summary of the Quarterly Vendor Assessment conducted for the 4th quarter of CY 2024.

Objective

The objective of the quarterly vendor risk assessment is to identify any key vendor risks, including, but not limited to, financial health, operational, reputational, credit, cyber, and external risks that may affect the services these vendors provide to FRTIB and therefore their capability to fulfill the contractual obligations to FRTIB.

Analysis and Conclusion

The Office of Planning and Risk analyzed available vendor data¹ for the following key vendors:

- Accenture (ACN)
- BlackRock, Inc. (BLK)
- Leidos Holdings, Inc. (LDOS)²
- MetLife, Inc. (MET)
- State Street Bank (STT)

Based on our analysis of the above listed vendors, we find no indication that they are unable to fulfill their contractual obligations to FRTIB. We will continue to monitor these vendors on a quarterly basis and inform you of any changes to the vendor risk profile.

¹ Sources: Company filings, News Articles, BitSight, and Bloomberg data estimates

² Leidos Holdings, Inc. (LDOS) provides a broad range of IT support services under an Interagency Agreement with the Bureau of Alcohol, Tobacco, and Firearms Enterprise Services Architecture (ESA) V contract. LDOS replaced Science Applications International Corp (SAIC). SAIC's contract terminated in August 2024.