

Annual Presentation

FY 2026 – 2028 Budget Proposal

PRESENTED BY

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Agenda

Topic	Slide
FY 2025 Review	3
FY 2026 - 2028 Proposed Budget	6
History and Projections	10
Summary	14
Questions	16

FY 2025 Agency Priorities

Make greater use of data and analytics to improve the participant experience.

Leverage compliance, oversight, and assurance processes to optimize vendor performance.

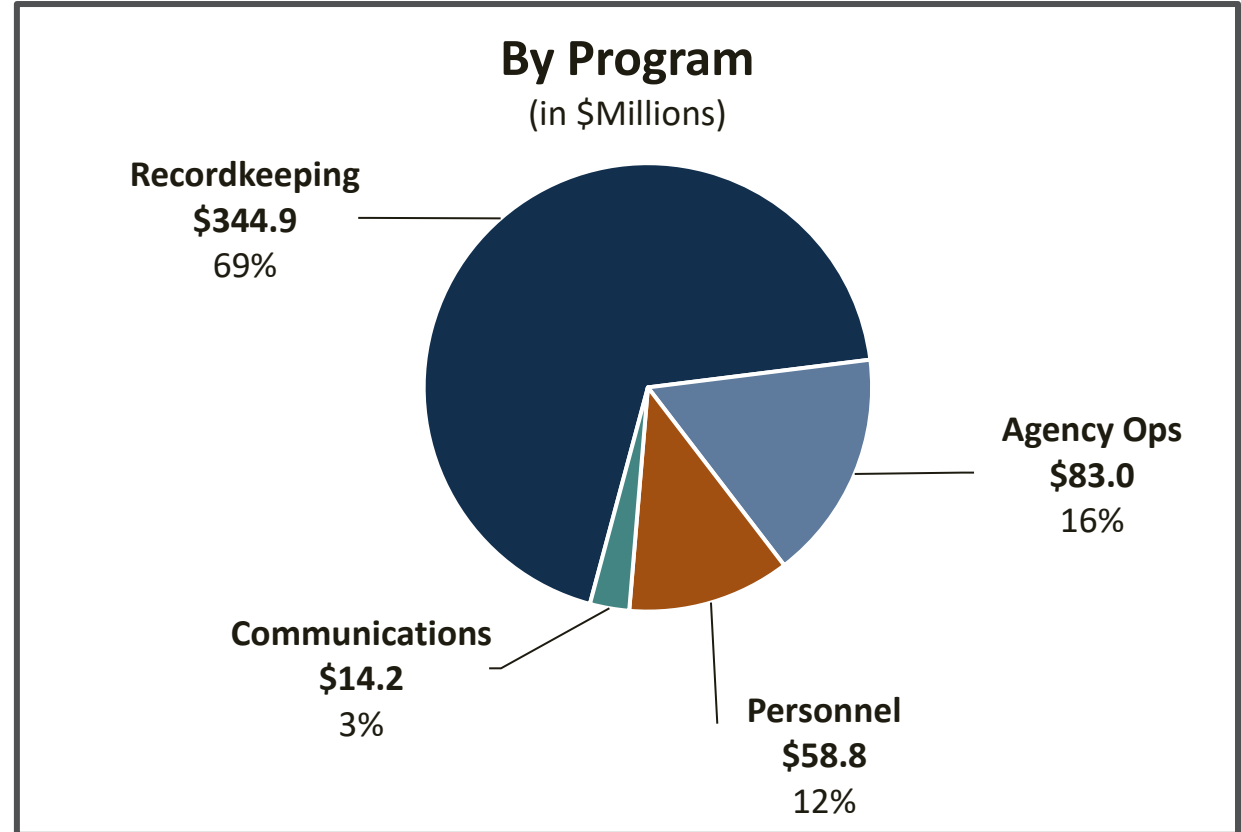
Continue our focus on quality and continuous improvement.

Embrace a culture of collaboration and trust to achieve Agency goals.

FY 2025 Budget



**FRTIB Board
Approved
Budget
\$500.9M**



FY 2025 Operational Highlights



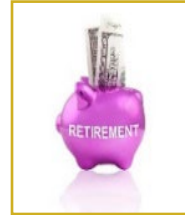
Handled ~4M participant and beneficiary-initiated transactions



Answered ~6M inquiries



Mailed ~8M pieces of communication materials to participants



Processed ~94M Contributions = ~\$35B



Managed \$966B average assets for 7M participants

FY 2026 Agency Priorities

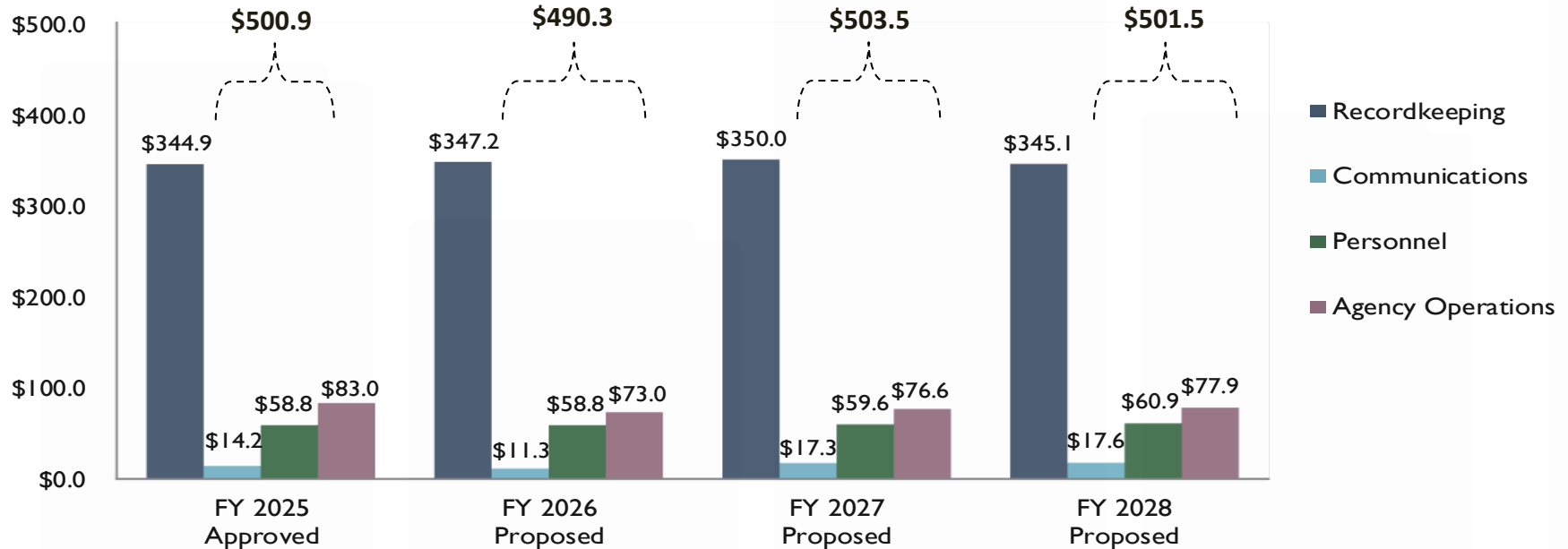
Maintain high levels of confidence and trust in the TSP.

Enhance the retirement readiness of participants.

Support a high-performing workforce by being responsive to employee needs and concerns in a changing environment.

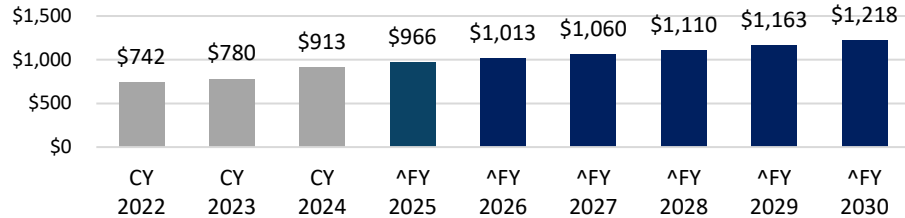
Continue the pursuit of continuous improvements in agency operations while maintaining a strong cybersecurity posture.

FY 2026 – 2028 Budget Proposal (\$ Millions)

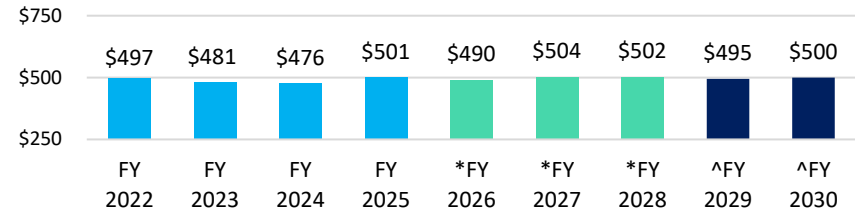


Budget Relative to Plan Projections

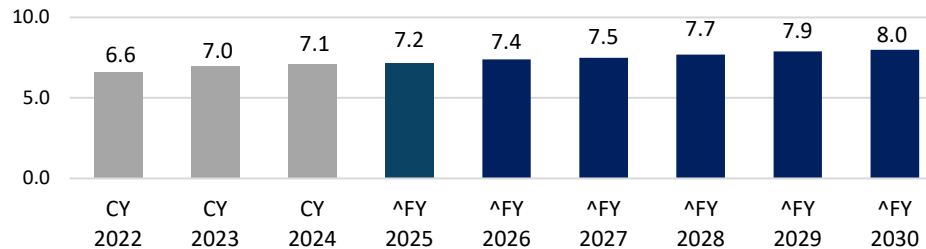
Average Assets
in Billions (\$)



Budget
in Millions (\$)



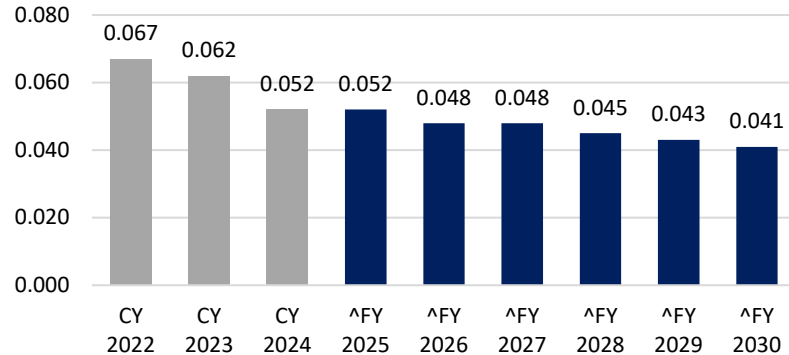
Accounts
in Millions



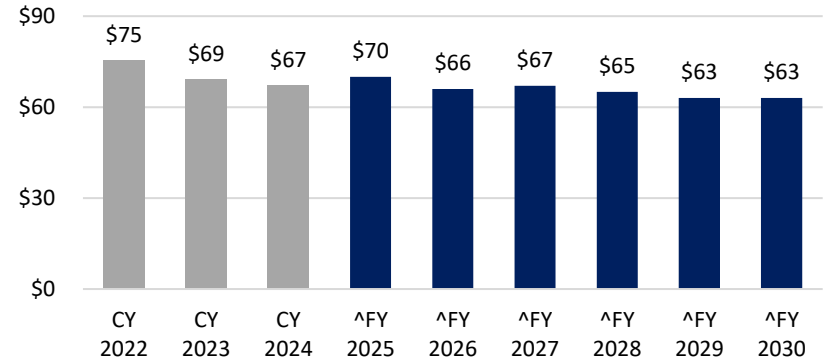
CY = Actuals FY = Approved * = Proposed Budget ^ = Projected

Budget Relative to Plan Projections

Budget to Assets Ratio
in Percentage (%)

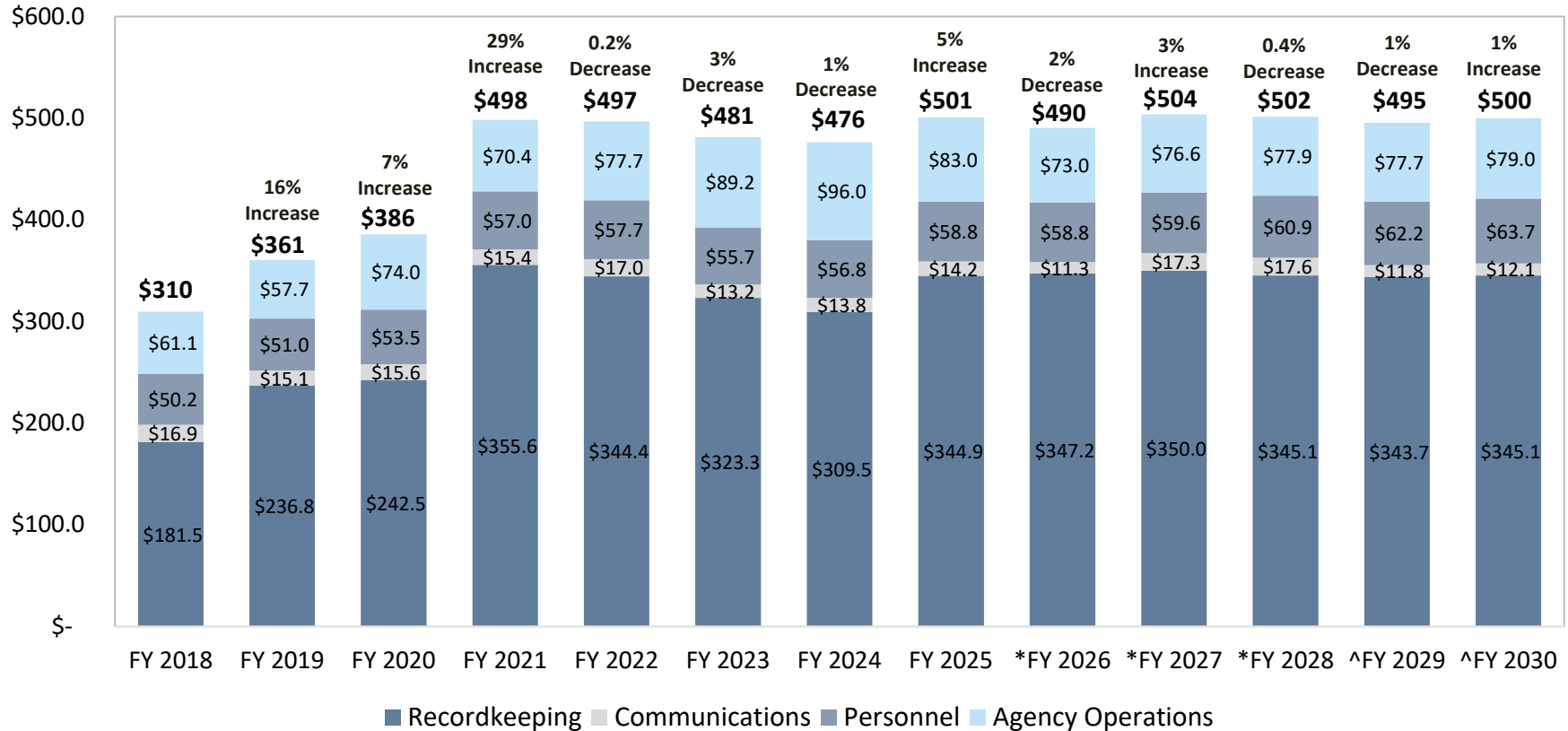


Budget to Accounts Ratio
in Dollars (\$)



CY = Actuals ^ = Projected

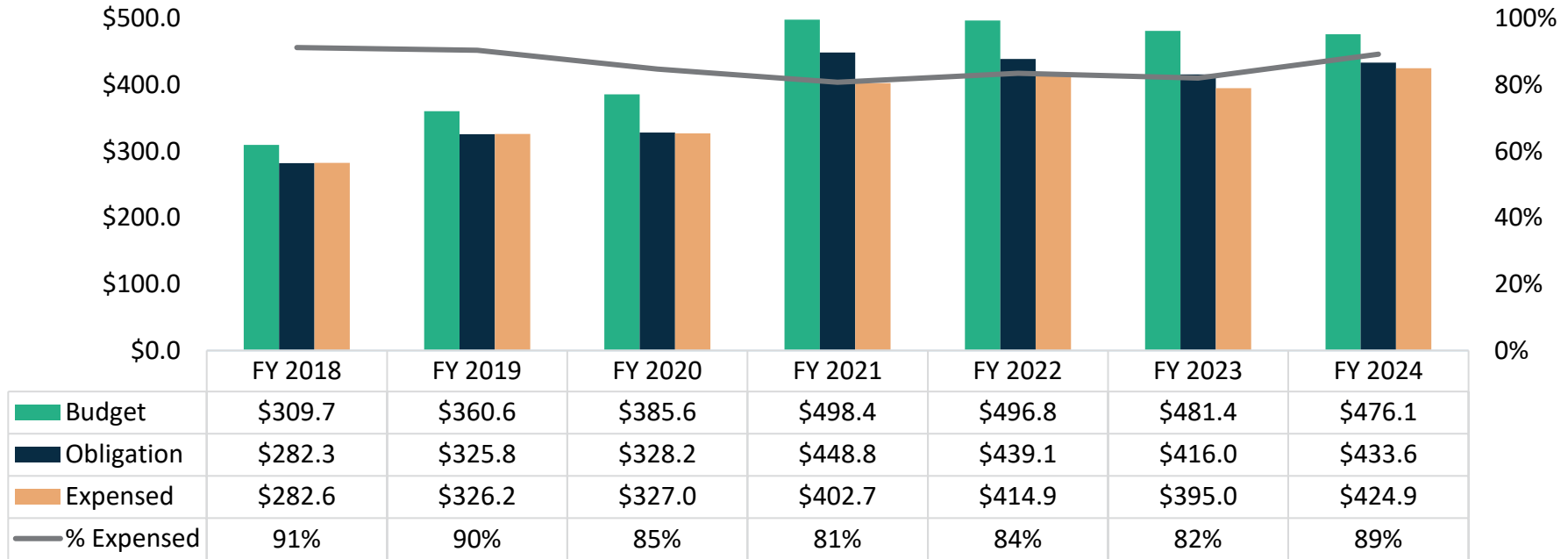
Approved Budget & Projections (\$M)



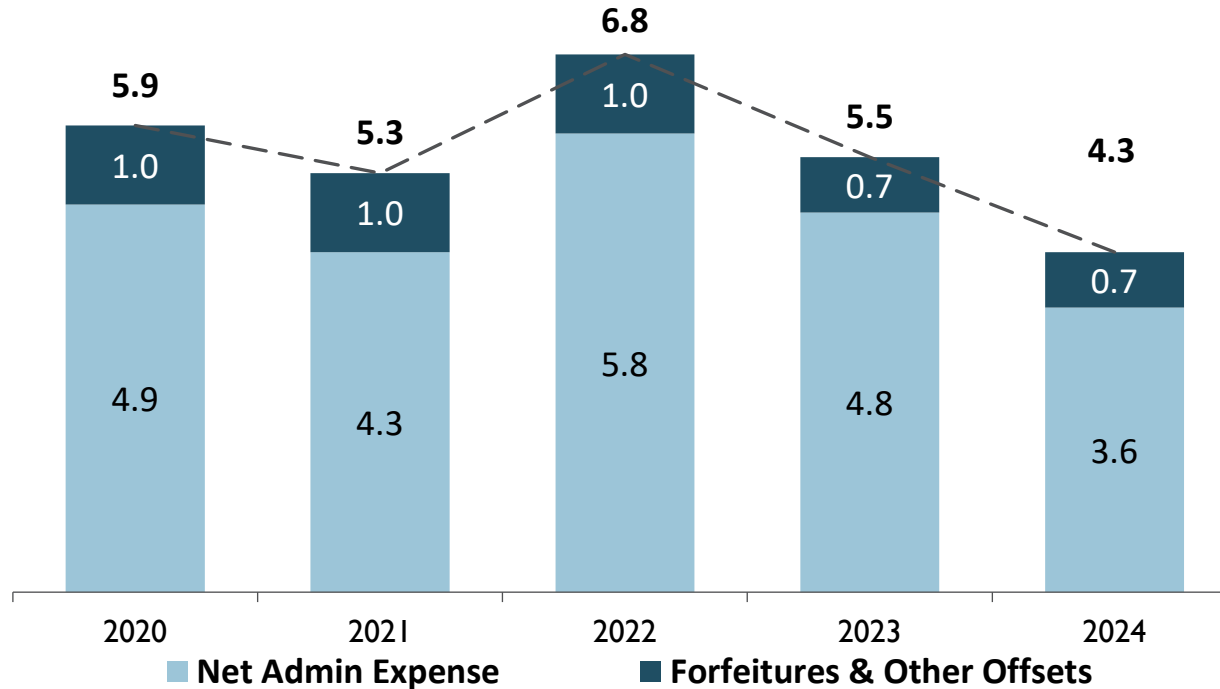
Budget Execution History

FY 2018 – FY 2024

(\$ Millions)

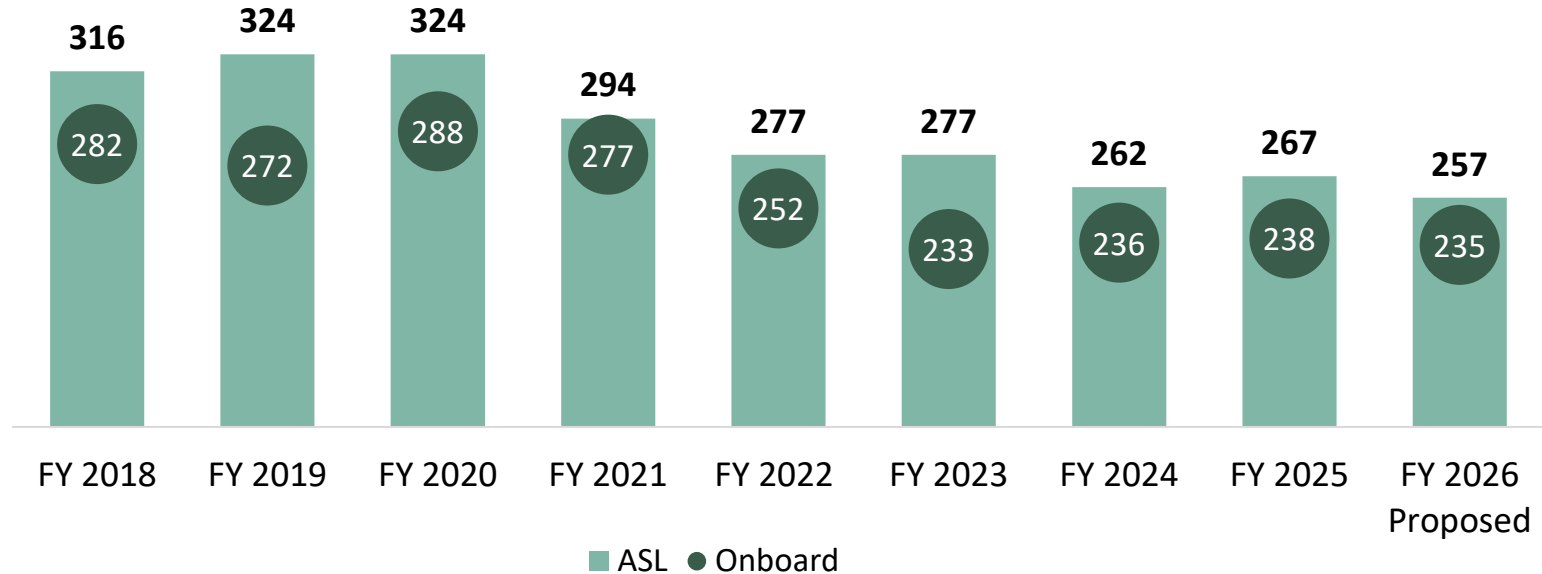


Administrative Expense Ratios



In basis points

Authorized Staffing Level (ASL) History



Summary (\$ Millions)

FY 2025

\$500.9M Approved Budget

\$89.6M (18% of the Budget) Available

FY 2026

\$490.3M Request

2% decrease from FY 2025

FY 2027

\$503.5M Request

3% increase from FY 2026

FY 2028

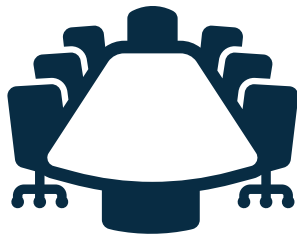
\$501.5M Request

0.4% decrease from FY 2027

We Spend Participant Money Wisely



Our mission is to administer the TSP solely in the interest of participants and beneficiaries.



The Board and the Agency are committed to keeping costs low. As a reminder, our TSP participants are only charged what we expend (or use). We know that every penny we do not spend, is a penny we do not charge our participants and beneficiaries.

