

# Internal Audit Update

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Federal Retirement Thrift Investment Board  
tsp.gov

# Agenda

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# CY2025 Internal Audit Plan

Audit	Month											
	January	February	March	April	May	June	July	August	September	October	November	December
Zero Trust Architecture Review (FRTIB/Converge)	In Process	In Process	In Process	In Process	In Process	In Process						
Oracle Financials		Completed	Completed	Completed	Completed							
Budgeting		Completed	Completed	Completed								
Business Continuity			In Process	In Process	In Process	In Process						
Interagency Agreements					In Process	In Process						
Integrated Risk Management Tool						In Process						
Mutual Funds Window Operations Part 2						Timing Adjusted →	Planned					
Training and Development							Planned	Planned	Planned			
Converge Surveillance								Timing Adjusted →	Planned	Planned		
Vendor Risk Management							Planned	Planned	Planned	Planned		
Strategic Plan Monitoring								Planned	Planned	Planned		
Prior Year findings (continuous process)	In Process	In Process	In Process	In Process	In Process	In Process	In Process	In Process	In Process	In Process	In Process	In Process
FISMA 2025		In Process	In Process	In Process	In Process	In Process	In Process					



Completed



New Audit



Timing Adjusted



In Process



Planned

# Budgeting Process Audit

- **Objective:**

- To determine whether the FRTIB's internal controls for the Budgeting process are designed properly and operating effectively to ensure compliance with all applicable laws, regulations, and FRTIB policy and to test the FRTIB Budget Process aligning policy, procedures, and guidance from Formation through Reporting.

- **Scope:**

- The testing scope period for collection of evidence and artifacts is from January 1, 2024, through December 31, 2024, calendar period.

- **Findings:**

- No NFR's issued

# Oracle Financials Audit

- **Objective:**

- To determine whether the FRTIB's internal controls for the Oracle Financials processes are designed properly and operating effectively to ensure compliance with all applicable laws, regulations, and FRTIB policy.

- **Scope:**

- The testing scope period for collection of evidence and artifacts is from February 1, 2024, through January 31, 2025.

- **Findings:**

- No NFR's issued
- One *Other Matter* relating to Interior Business Center

# Status of Internal Audit Findings

## Calendar Years 2019 – 2025

Status by Year	2019	2020	2021	2022	2023	2024	2025	Total by Status
<b>Closed:</b>	5	5	6	3	1	4	0	24
<b>In Process:</b>	0	1	0	1	3	2	0	7
<b>Open:</b>	0	0	0	2	0	9	0	11
<b>Total by Year:</b>	5	6	6	6	4	15	0	42

### Definitions:

**Closed:** IA has reviewed remediation documentation and considers the finding closed.

**In Process:** In process of being remediated. Currently under IA review.

**Open:** Finding has not been remediated yet.

# Other Internal Audit Activities

- FISMA audit is almost complete. On target to file in CyberScope by due date – end of July.
- Continuing to execute the 2025 Internal Audit plan
- Scanning the environment for potential changes to the 2026 Internal Audit plan
- Worked collaboratively with Program Offices to review remediation efforts for several prior year audit findings and closed findings. (2 closed, 4 pending)