

FRTIB FY 2023

4th Quarter Budget Update

Presented By

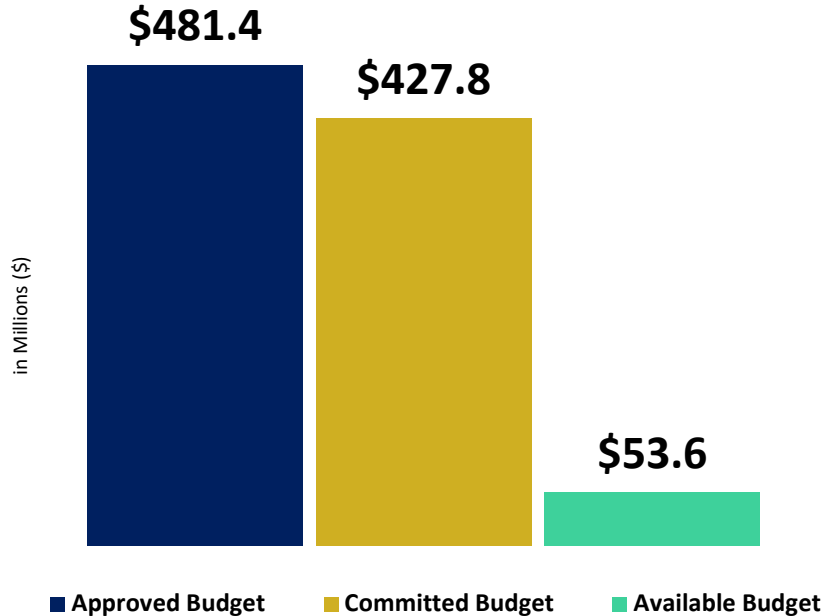
Trevor Williams, Chief Financial Officer

October 24, 2023

Agenda

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FY 2023 Quarterly Budget Status



Agency Budget Execution

94% execution relative to Q4 target:

- Spend Plan Target = \$452.7M
- Committed Budget = \$427.8M

89% execution of the FY 2023 Budget:

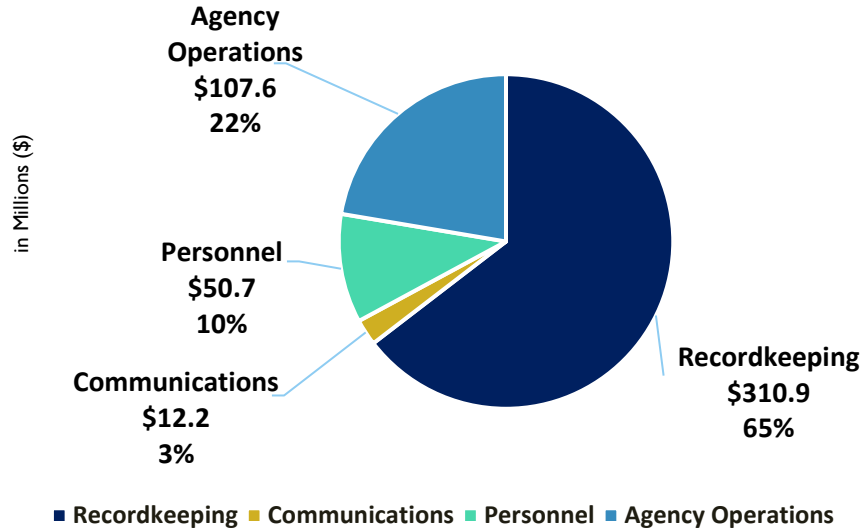
- FY 2023 Budget = \$481.4M
- Committed Budget = \$427.8M

FY 2023 Budget Execution

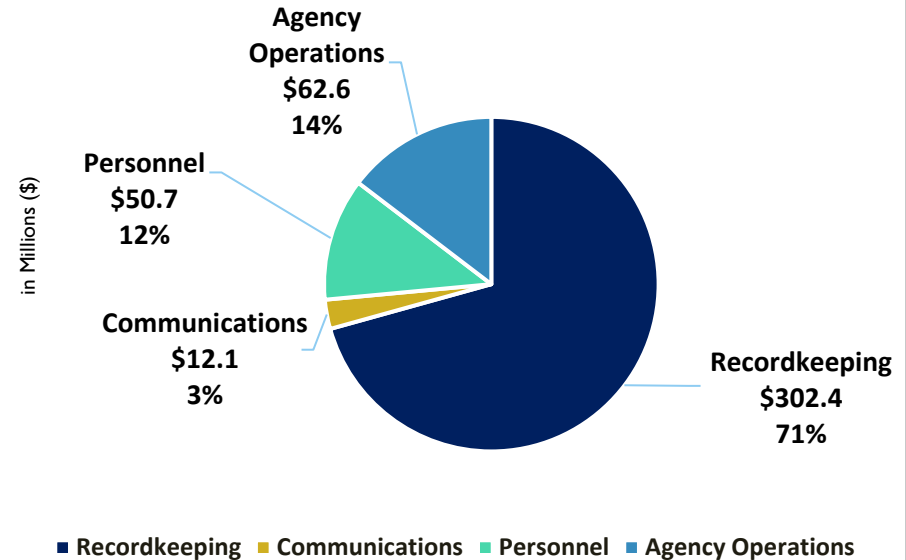
Agency Budget: \$481.4M

Committed Budget: \$427.8 (89%)

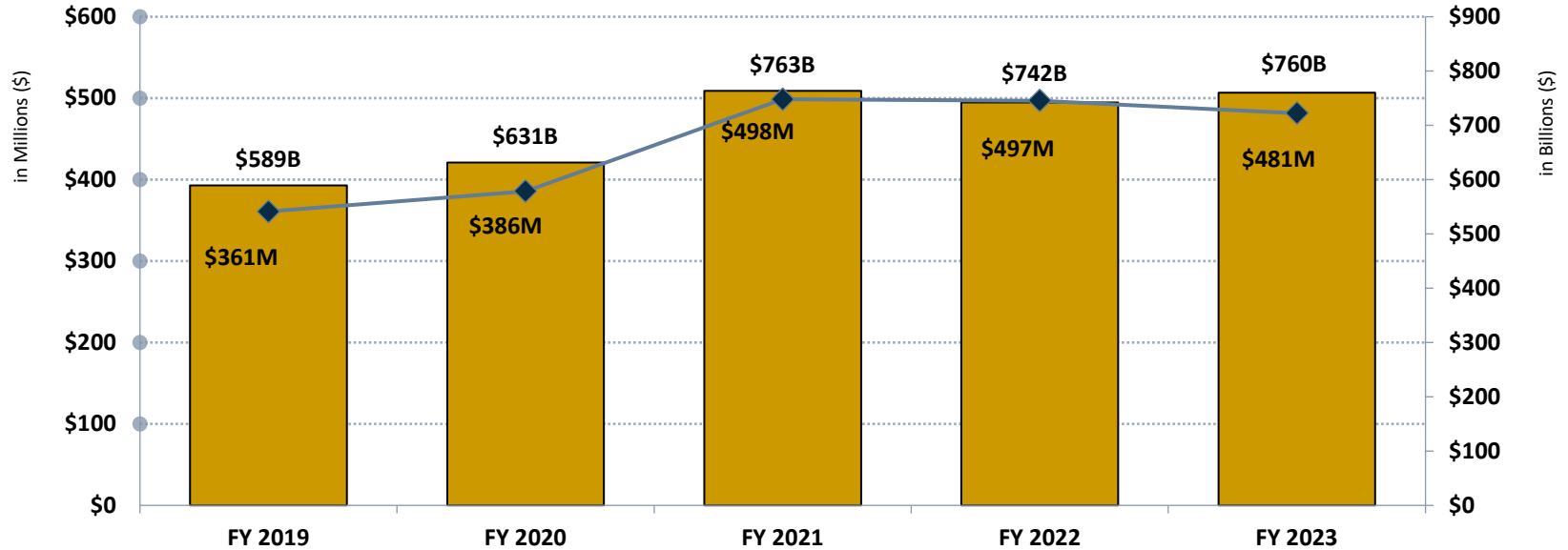
Approved Budget



Committed Budget

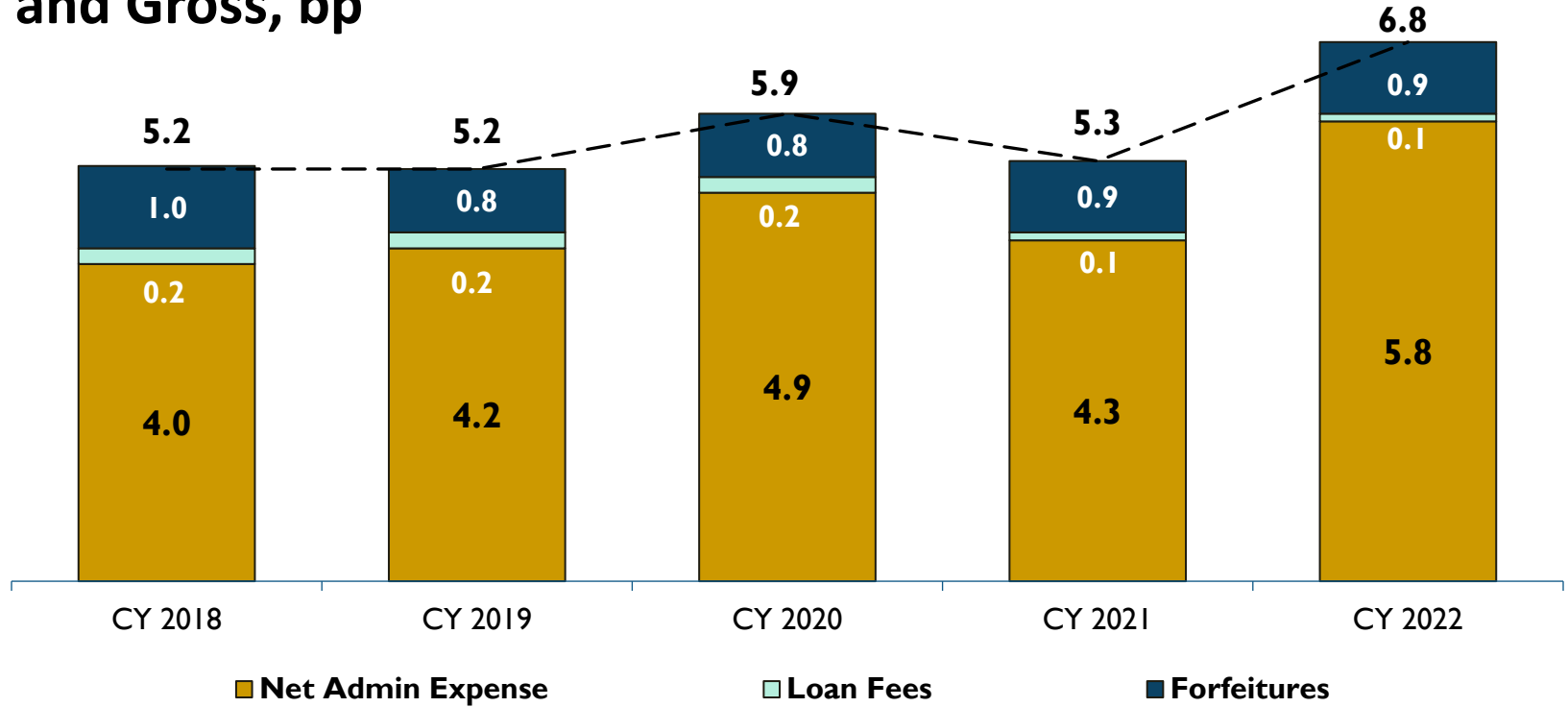


Overview of Budget vs Average Assets



Administrative Expense Ratios

Net and Gross, bp



Questions?