Internal Audit Update

Presented By Barbara Holmes, Chief Audit Executive November 14, 2023









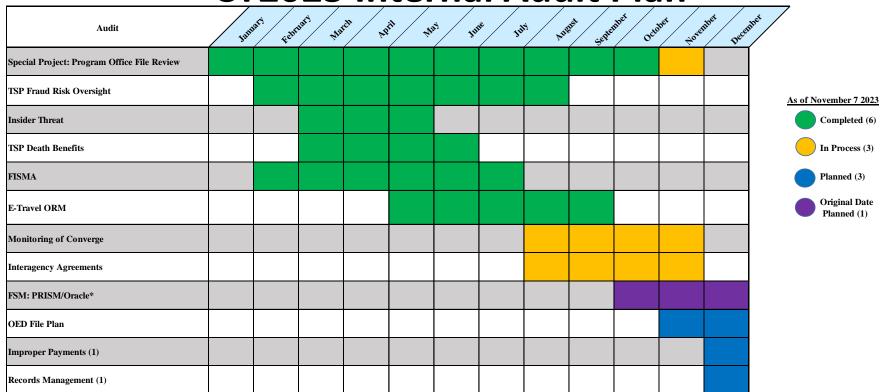


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CY2023 Internal Audit Plan



^{*} Audit moved to the 2024 audit plan.

⁽¹⁾ Begin in 2023 and complete in 2024



E-Travel Final Internal Audit Report

Objective:

- Conduct a test of critical controls for the eTravel process
- Identify weaknesses found during the testing of critical controls
- **Scope:** June 1, 2022, through May 31, 2023

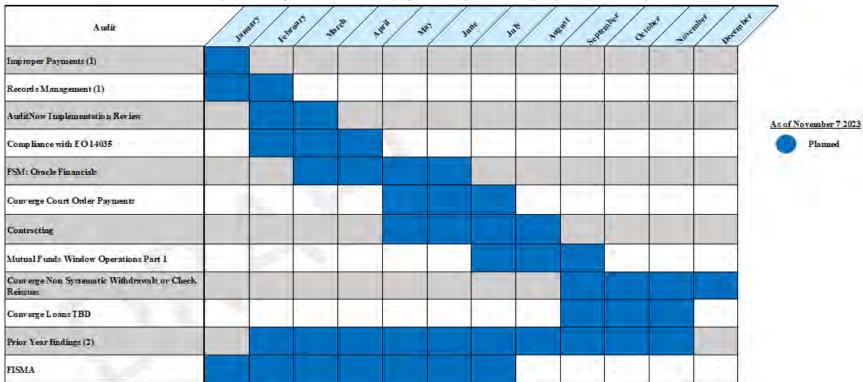
• **Findings:** No NFR's were issued. Several recommendations for managements consideration were made in the Other Matters section of the report. Management provided a response to the recommendations (attached to report).

Development of 2024/2025 Internal Audit plans

- Significant amount of time and effort put into developing the 2024-2025 proposed audit plans for proposed 11 plus the annual FISMA audit.
- Development of these plans consisted of (but not limited to):
 - Conducting a risk assessment of potential auditable areas considering prior year audit findings
 - Reviewing EBSA's annual audit plan
 - Priorities of the Board
 - Examining areas of high/medium risk from OPR Enterprise Risk Assessment and OPR's Brand Monitoring Update
 - Reviewing FRTIB Financial Statements, Board Meeting Minutes, and CLA Audit Reports
- Socializing 2024/2025 Internal Audit plans with Senior Management and ELC



CY2024 Internal Audit Plan



Additional information associated to above audits as annotated:

1 Improper Payments and Records Management finishing up from 2023

2 Prior year findings would be addressed throughout the year as time permits. Will assign timeframes with the various findings.



Status of Internal Audit Findings Calendar Years 2016 - 2023

Status by Year	2016	2017	2018	2019	2020	2021	2022	2023	Total
Closed	0	7	32	5	5	4	0	0	53
In Process	0	0	0	0	0	0	0	0	0
Open	0	0	0	0	1	2	6	6	15
Grand Total	0	7	32	5	6	6	6	6	68

Definitions:

Open: Finding has not been remediated yet.

Closed: IA has reviewed remediation documentation and considers the finding closed.

In Process: Currently under IA review.

Note: Previous audit findings (2020) were not risk rated consistently. 2015 and earlier data has been archived.



Other Internal Audit Activities

 Completing the Monitoring of Converge Internal Audit. Report will be drafted and sent in December, presented to the Board in January.

- Developing the 2024 and 2025 Internal Audit Plan.
- Updating the Internal Audit Strategic plan for 2024 to include contracting actions (call orders for 2024 Internal Audit Plan and 2024 annual FISMA audit).

 Preparing call order for 2024 annual FISMA audit and the 2024/2025 Internal Audit Plan.



Questions?

