

FRTIB FY 2023

3rd Quarter Budget Review

Presented By

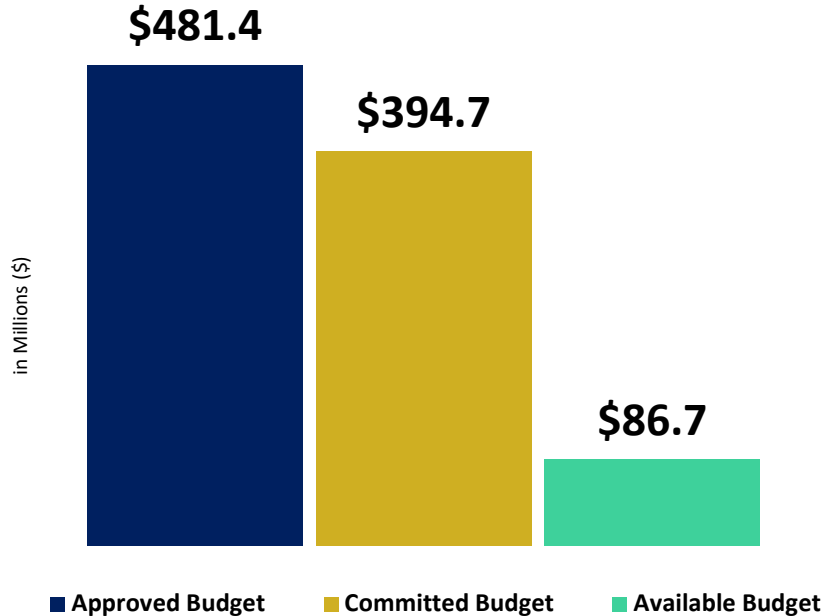
Suzanne Tosini, Chief Financial Officer (Acting)

July 25, 2023

Agenda

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FY 2023 Quarterly Budget Status



Agency Budget Execution

95% execution relative to Q3 target:

- Spend Plan Target = \$417.1M
- Committed Budget = \$394.7M

82% execution of the FY 2023 Budget:

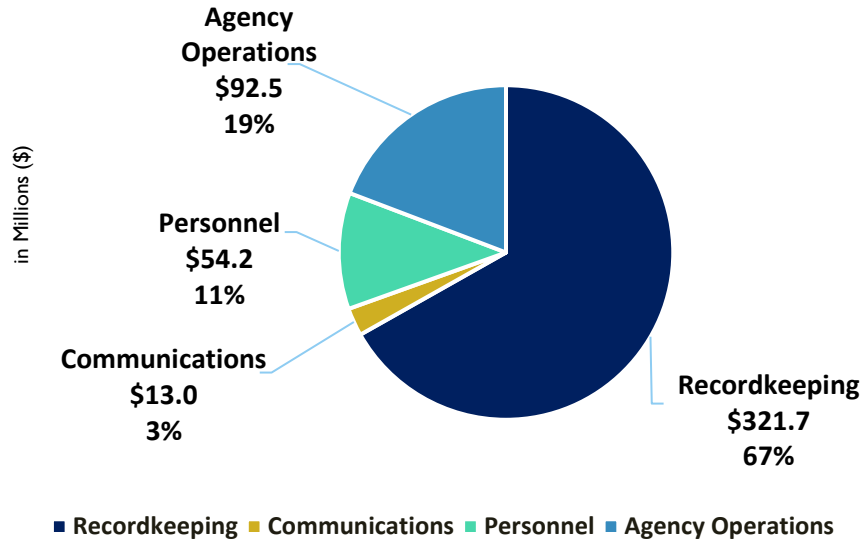
- FY 2023 Budget = \$481.4M
- Committed Budget = \$394.7M

FY 2023 Budget Execution

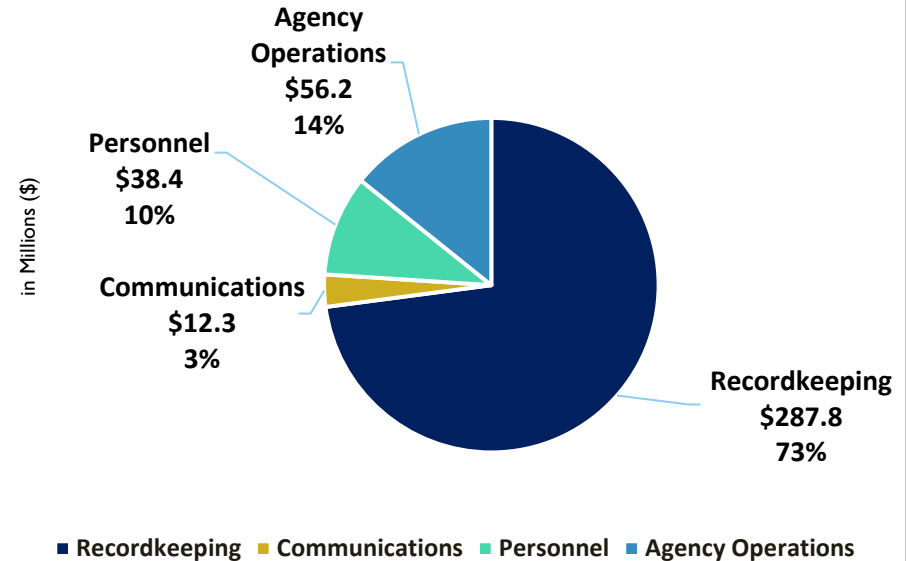
Agency Budget: \$481.4M

Committed Budget: \$394.7M (82%)

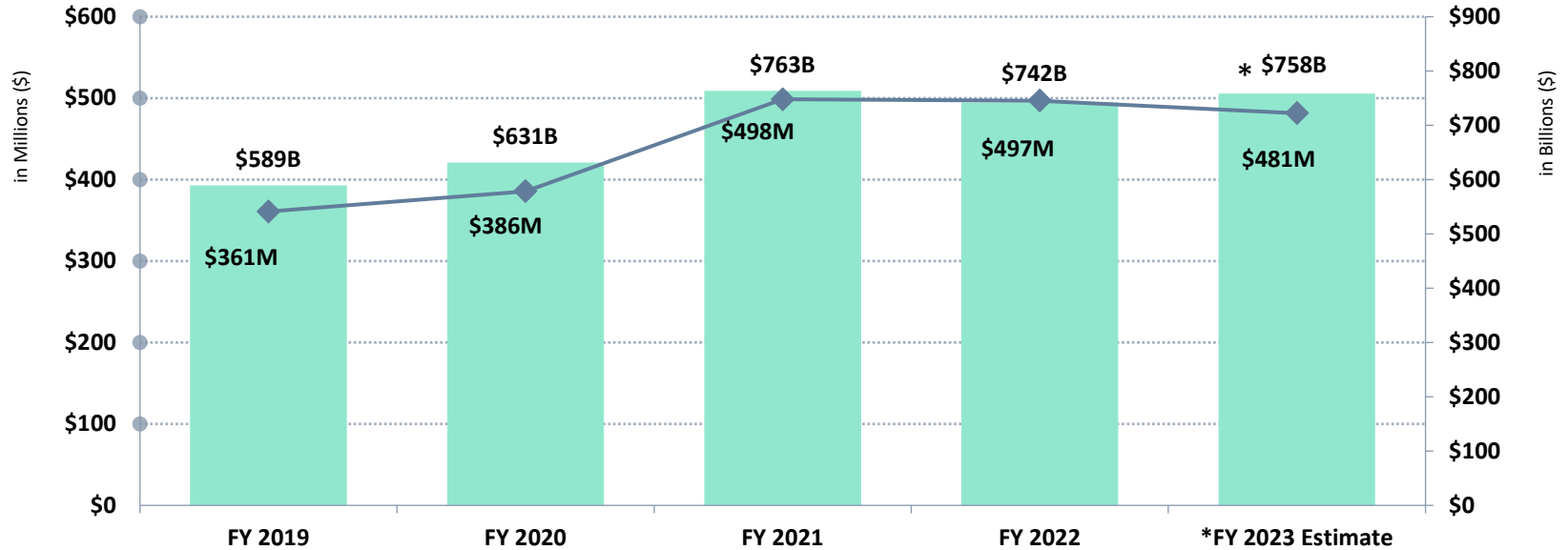
Approved Budget



Committed Budget

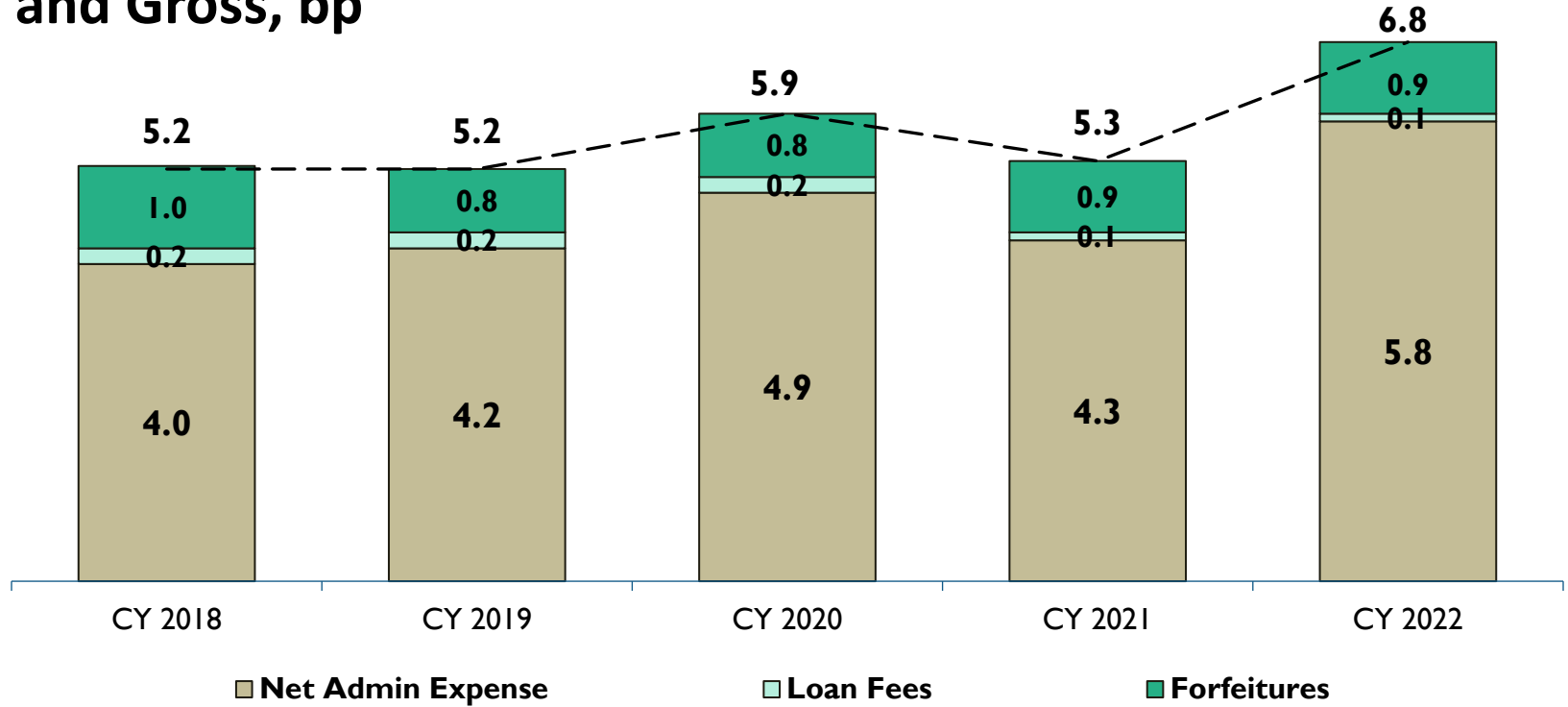


Overview of Budget vs Average Assets



Administrative Expense Ratios

Net and Gross, bp



Questions?