

Participant Activity Report

Presented By

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December 14, 2023



Thrift Savings Plan Highlights – December 2023

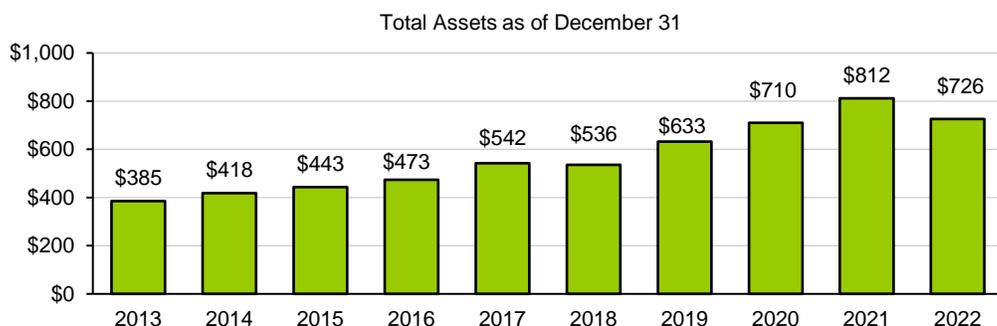
- End of Year Processing Schedule available @ tsp.gov
 - Remaining 2023 RMD balances processed 12/20
 - Withdrawals processed through 12/27 reported as income for 2023
- 2024 TSP contribution limits
 - Elective Deferral Limit increased to \$23,000
 - Catch-up Limit unchanged at \$7,500
- No RMDs for Roth TSP in 2024
 - Targeted outreach to ~7,000 participants in November

QUESTIONS

Highlights

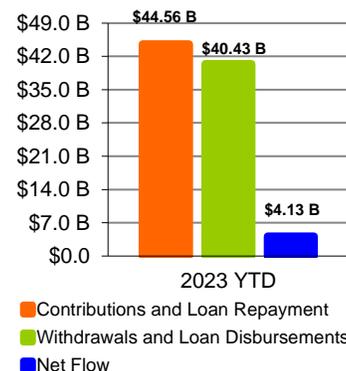
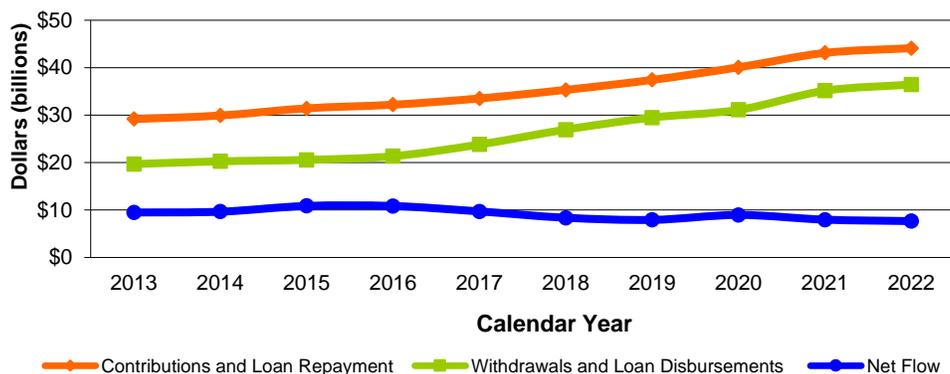
We posted our end of year processing schedule on tsp.gov. For 2024, the Elective Deferral Limit for TSP increased to \$23,000; Catch-up Limit remains unchanged at \$7,500. Under SECURE 2.0, there will be no RMD for Roth TSP balances starting in 2024. We sent a notice to affected participants in November.

Thrift Savings Fund Assets (billions)



	Total Assets	Roth Assets
Nov	\$814	\$51
Oct	\$771	\$47
Sep	\$783	\$48

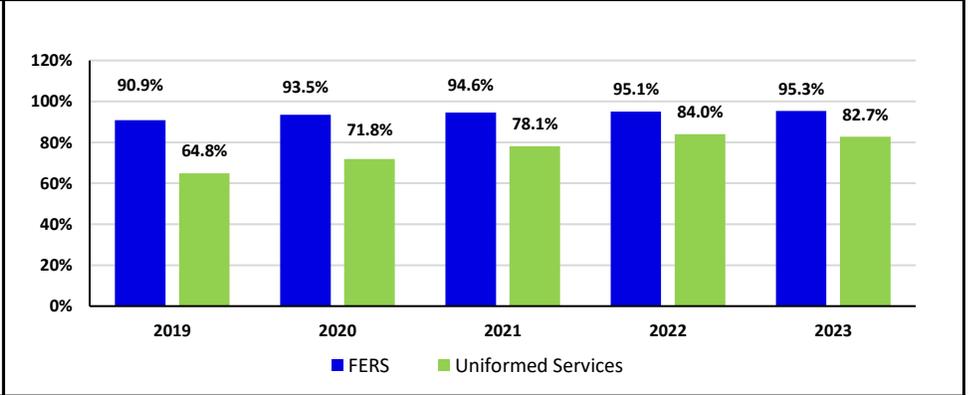
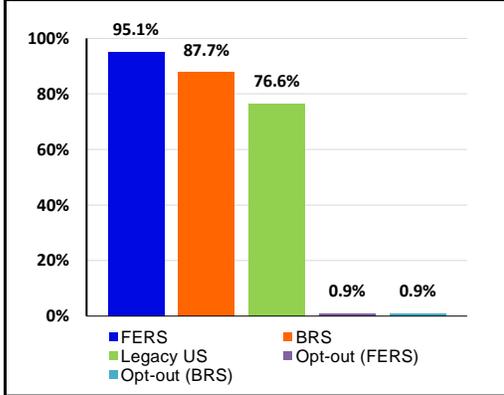
Cash Flow Attributes



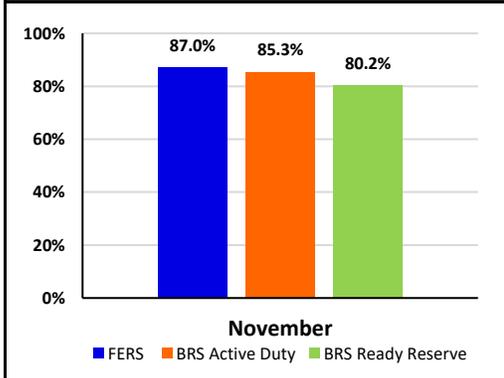
Total Accounts and Average Balance (current month)

	Total Number of Accounts	Average Balance	Total Number of Roth Accounts	Average Roth Balance
FERS	4,048,820	\$169,835	1,005,703	\$26,012
US - Legacy	1,291,994	\$42,440	665,962	\$23,648
BRS Participants	1,342,310	\$12,959	811,388	\$11,166
CSRS	251,275	\$192,443	9,350	\$33,674
Beneficiary Participants	40,940	\$148,035	2,925	\$17,277
Total	6,975,339	\$116,764	2,495,328	\$19,600

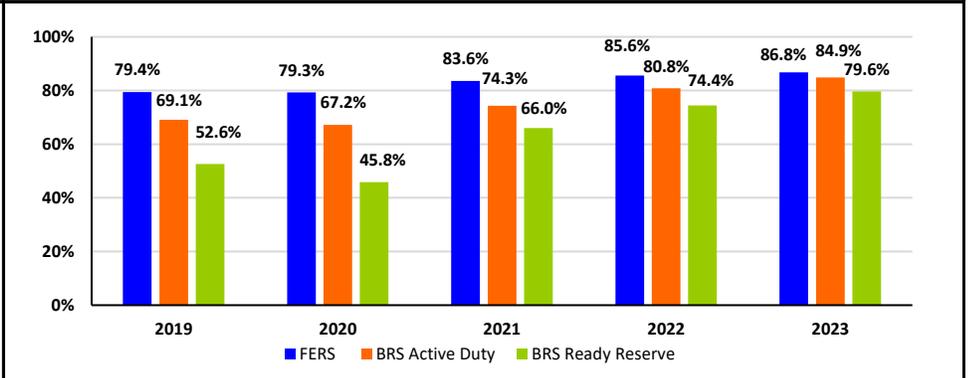
Participation Rates (current month) ¹ **Historical Participation Rates by Fiscal Year**



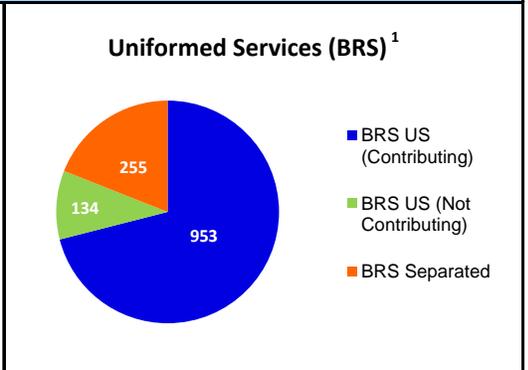
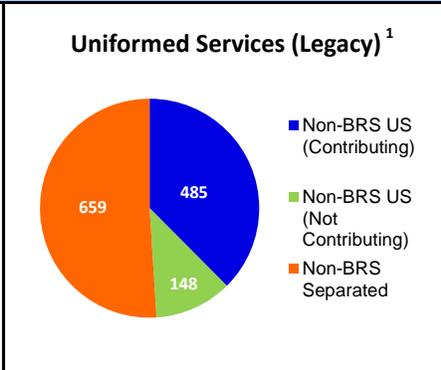
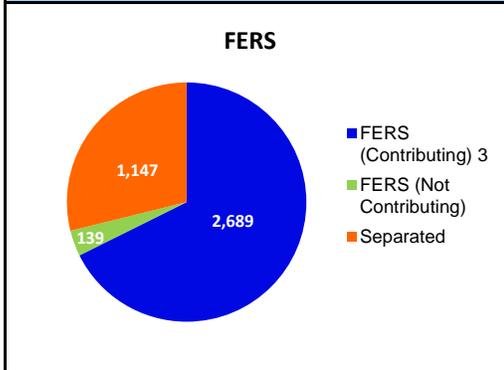
Full Matching (5%) Rates ²
(current month)



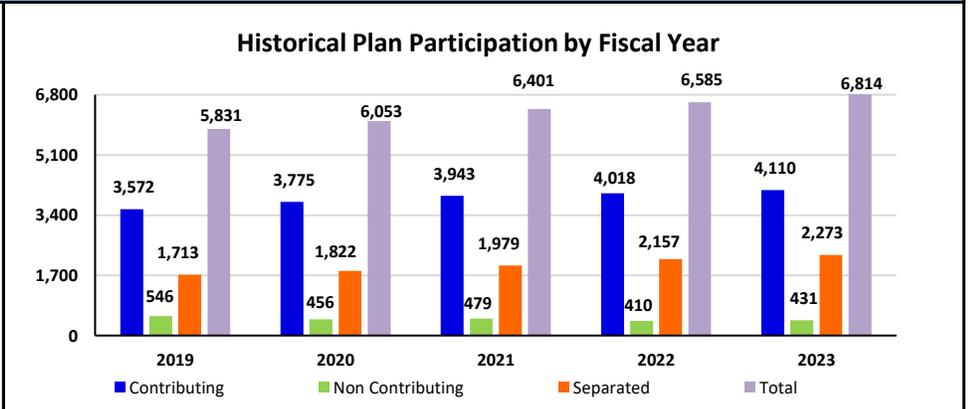
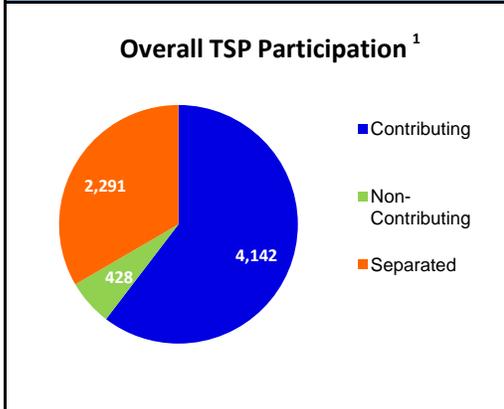
Historical Full Matching Rates by Fiscal Year



Participant Counts for Current Month (thousands)

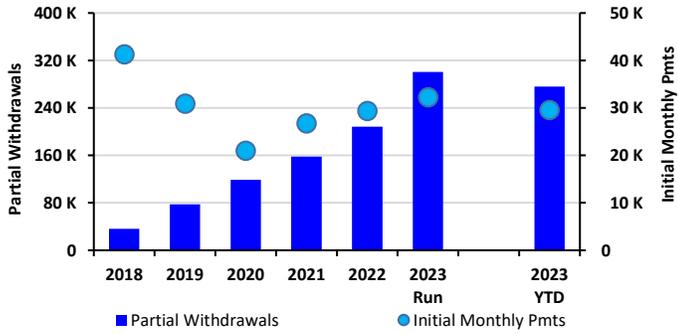


Plan Participation (in millions)

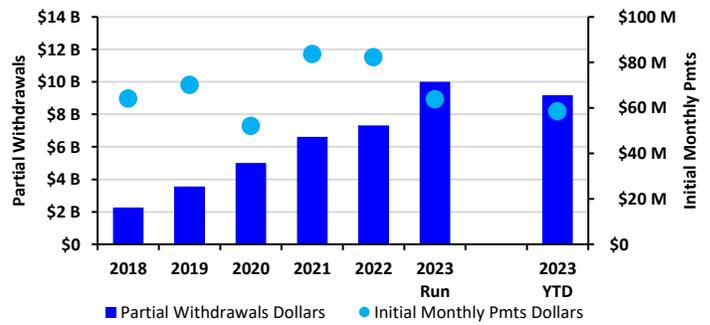


Post-Separation Withdrawal Activity

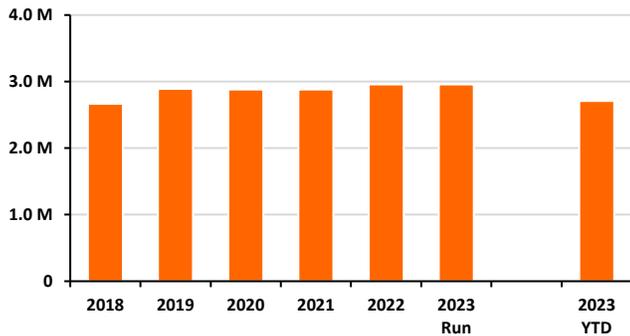
Post-Separation Withdrawals Transactions
(Partial Withdrawals & Initial Monthly Pmts)



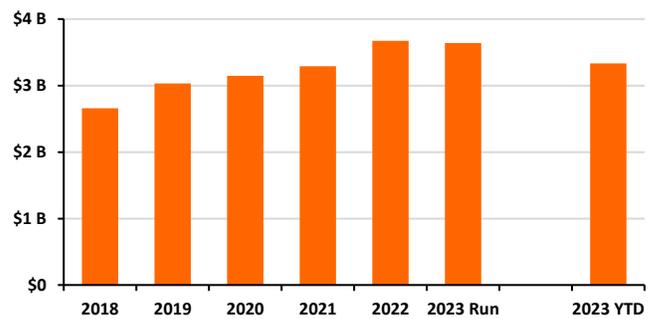
Post-Separation Withdrawals Dollars
(Partial Withdrawals & Initial Monthly Pmts)



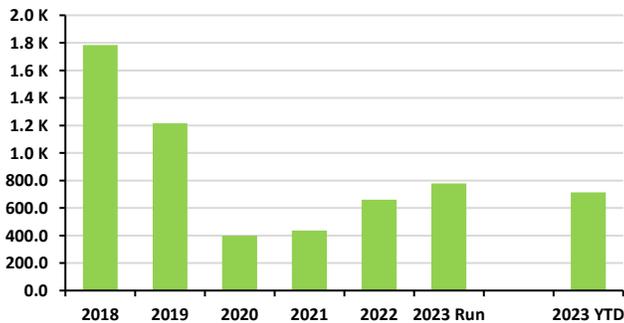
Post-Separation Withdrawals Transactions
(Ongoing Monthly Pmts)



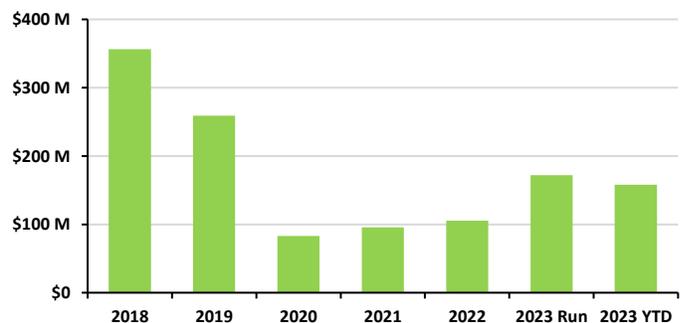
Post-Separation Withdrawals Dollars
(Ongoing Monthly Pmts)



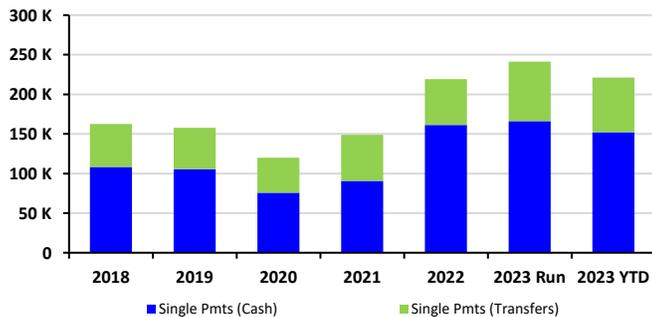
Post-Separation Annuity Transactions



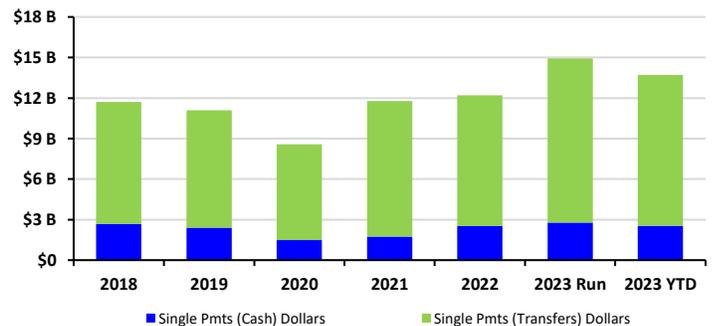
Post-Separation Annuity Payments



Post-Separation Withdrawals Transactions
Total Distributions (Cash & Transfers) ⁴

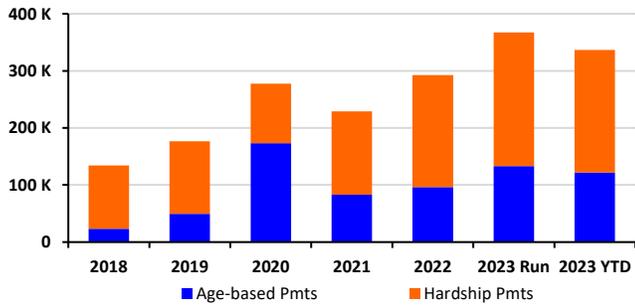


Post-Separation Withdrawals Dollars
Total Distributions (Cash & Transfers)

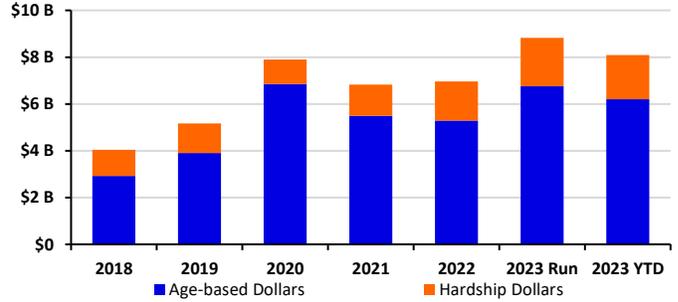


In-Service Withdrawal Activity

Age-Based & Hardship Transactions

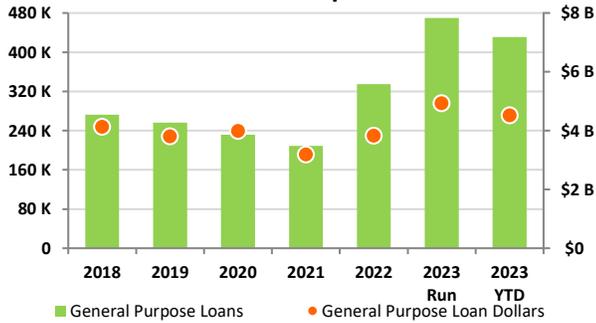


Age-Based & Hardship Dollars

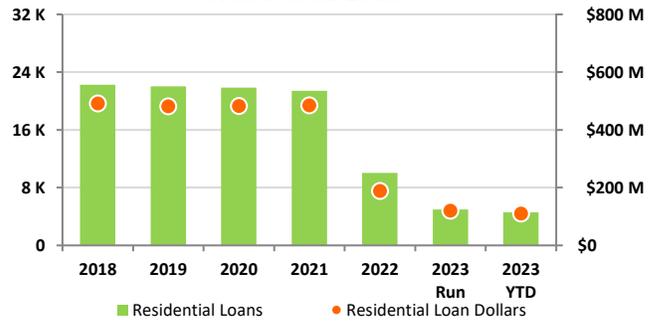


Loan Activity

General Purpose Loans

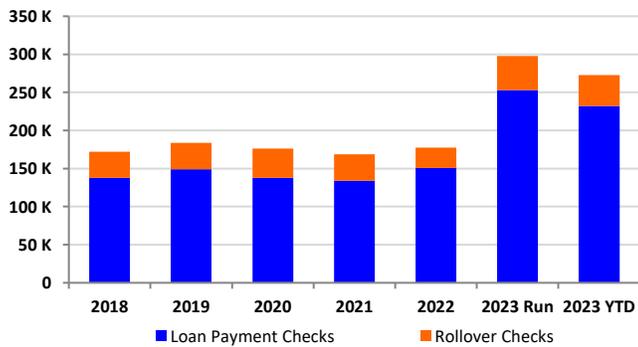


Residential Loans

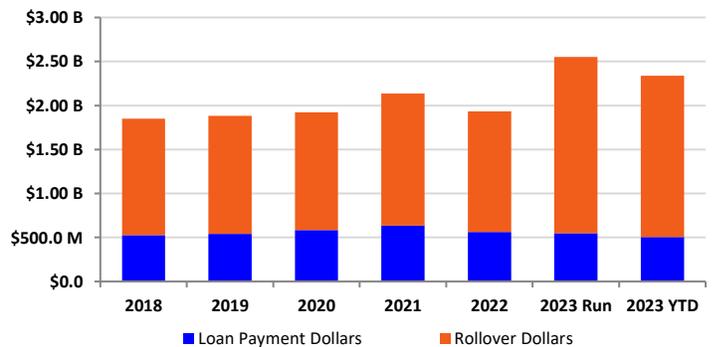


Other Activity

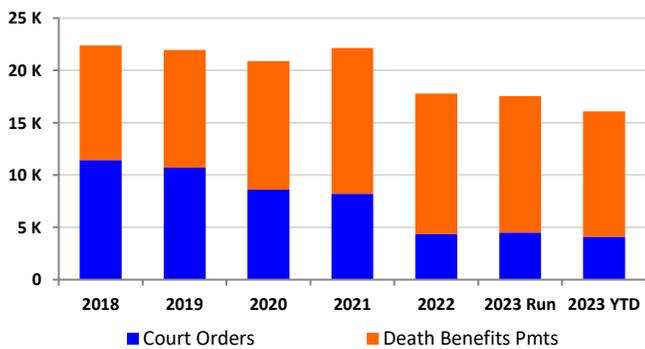
Participant-Submitted Check Transactions



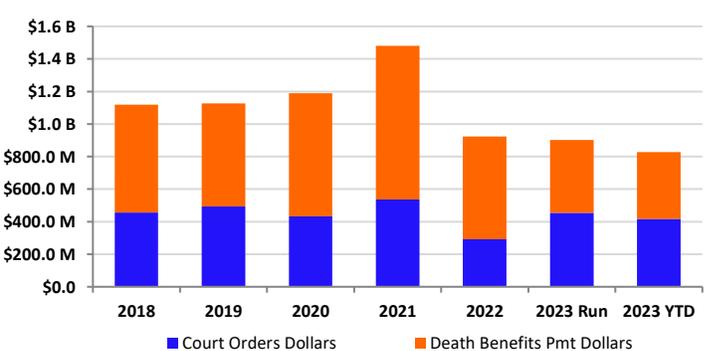
Participant-Submitted Checks Dollars



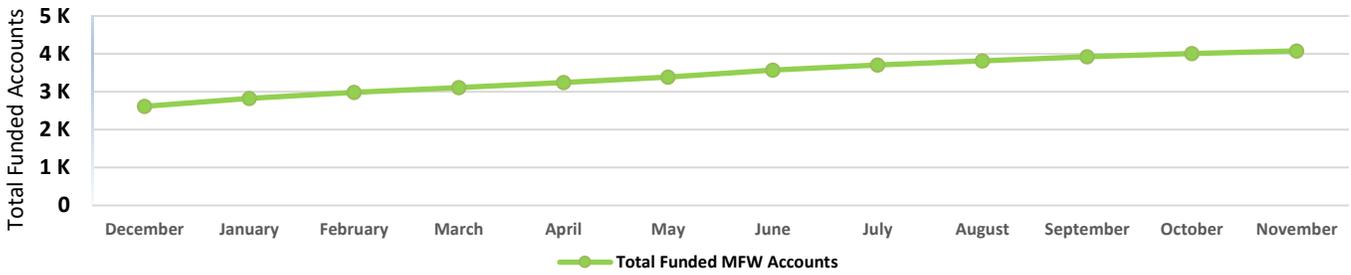
Legal Processing Transactions



Legal Processing Dollars

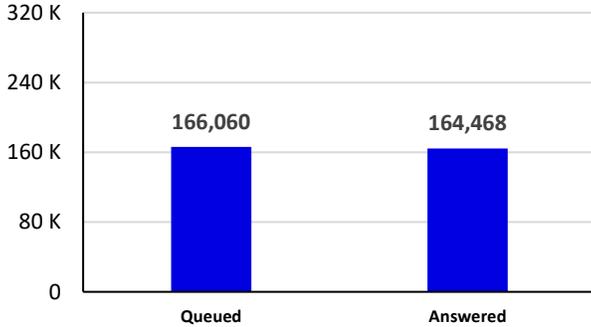


Mutual Fund Window

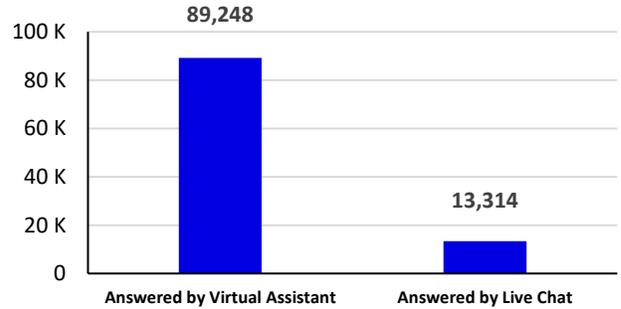


Human Interaction and Complex Service Channels (current month)

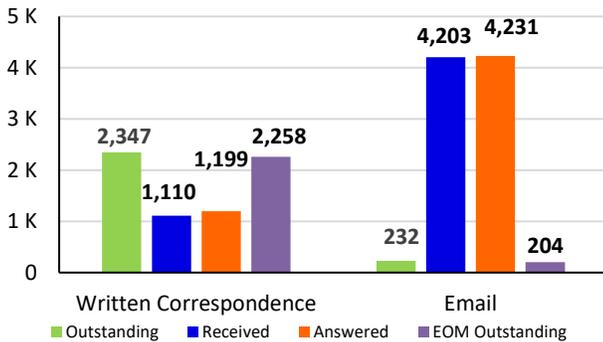
Calls



AVA / Live Chat

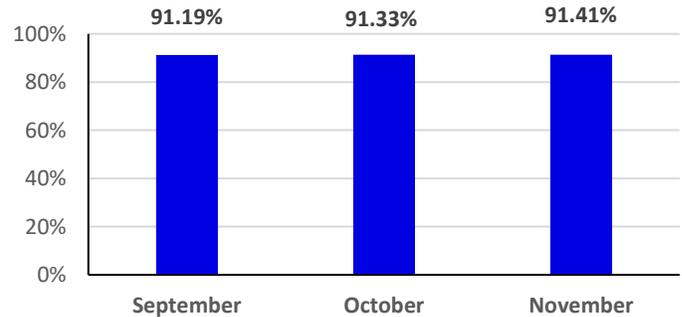


Written Correspondence and Email



Participation Satisfaction Score ⁵

(Three-month lookback)



1. Counts of total contributing participants are dependent on posting dates of agency payrolls.
2. Does not include payroll corrections which may impact full match percentages.
3. This number does not include those with Agency 1% Contributions only and making no employee (Roth/Traditional) contribution of their own.
4. Participants may elect to transfer all or part of their single payments. If only a portion is transferred, each portion (cash and transfer) is counted separately.
5. The participation satisfaction score takes into account phone calls, web, email, and chat.