

FRTIB FY 2022

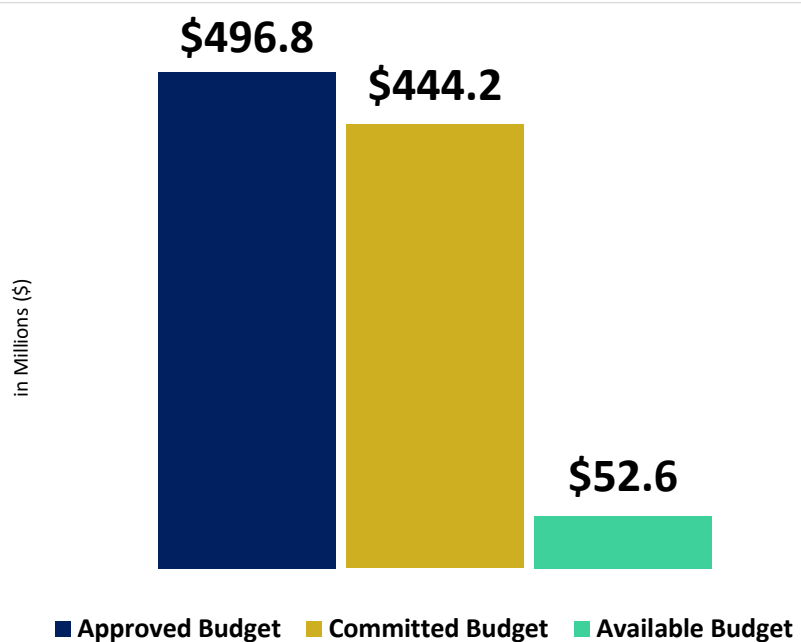
4th Quarter Budget Update

Presented By
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October 25, 2022

Agenda

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FY 2022 Quarterly Budget Status



Agency Budget Execution

96% execution relative to Q4 target:

- Spend Plan Target = \$462.0M
- Committed Budget = \$444.2M

89% execution of the FY 2022 Budget:

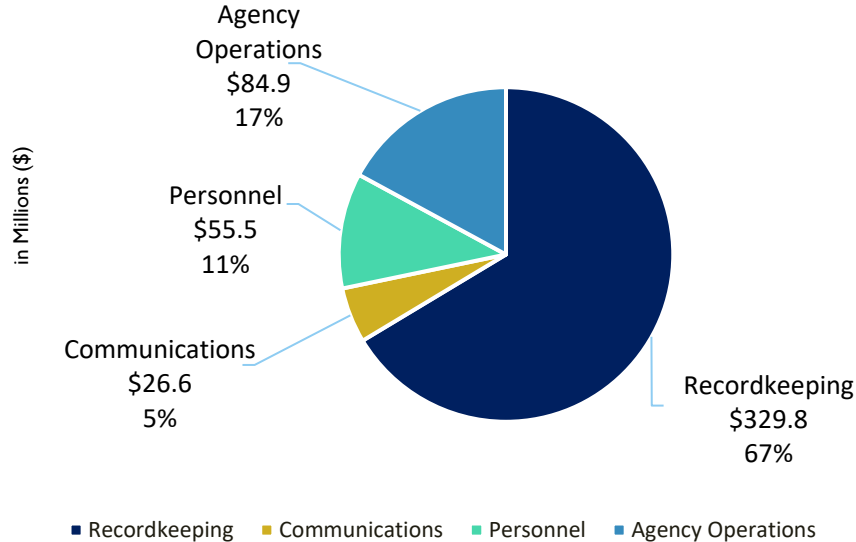
- FY 2022 Budget = \$496.8M
- Committed Budget = \$444.2M

FY 2022 Budget Execution

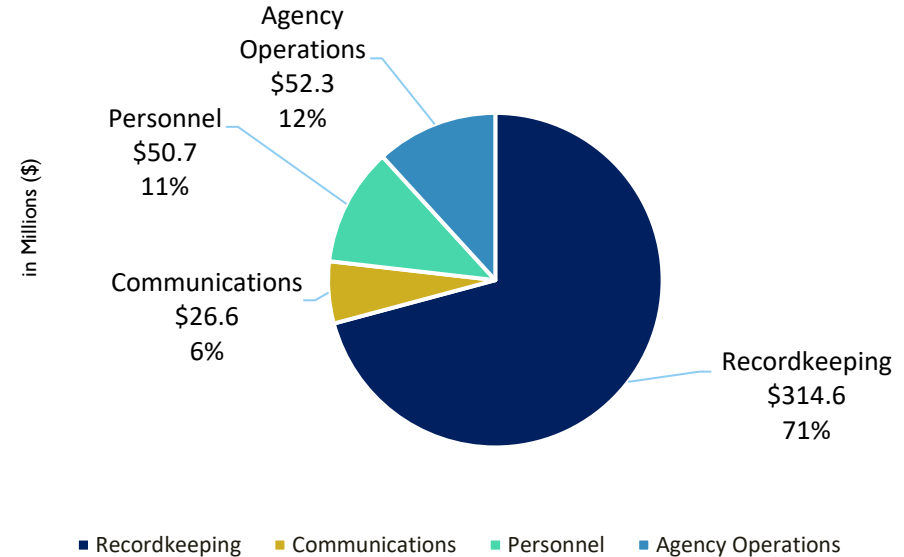
Agency Budget: \$496.8M

Committed Budget: \$444.2M (89%)

Approved Budget

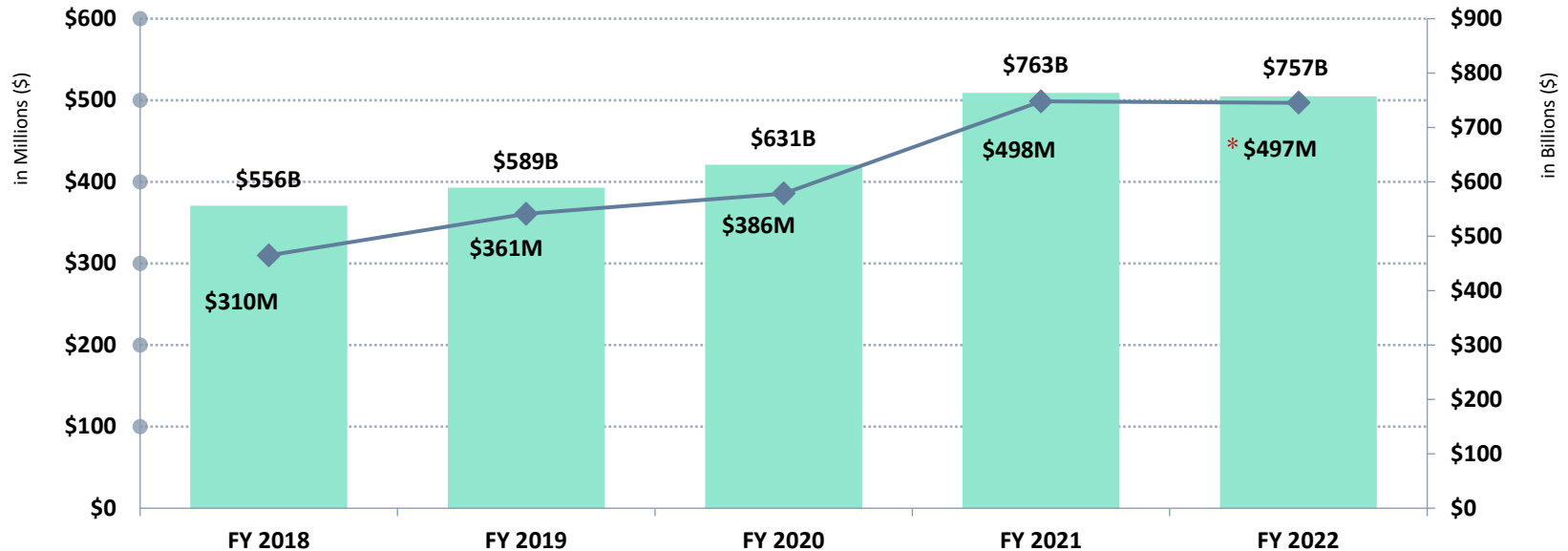


Committed Budget



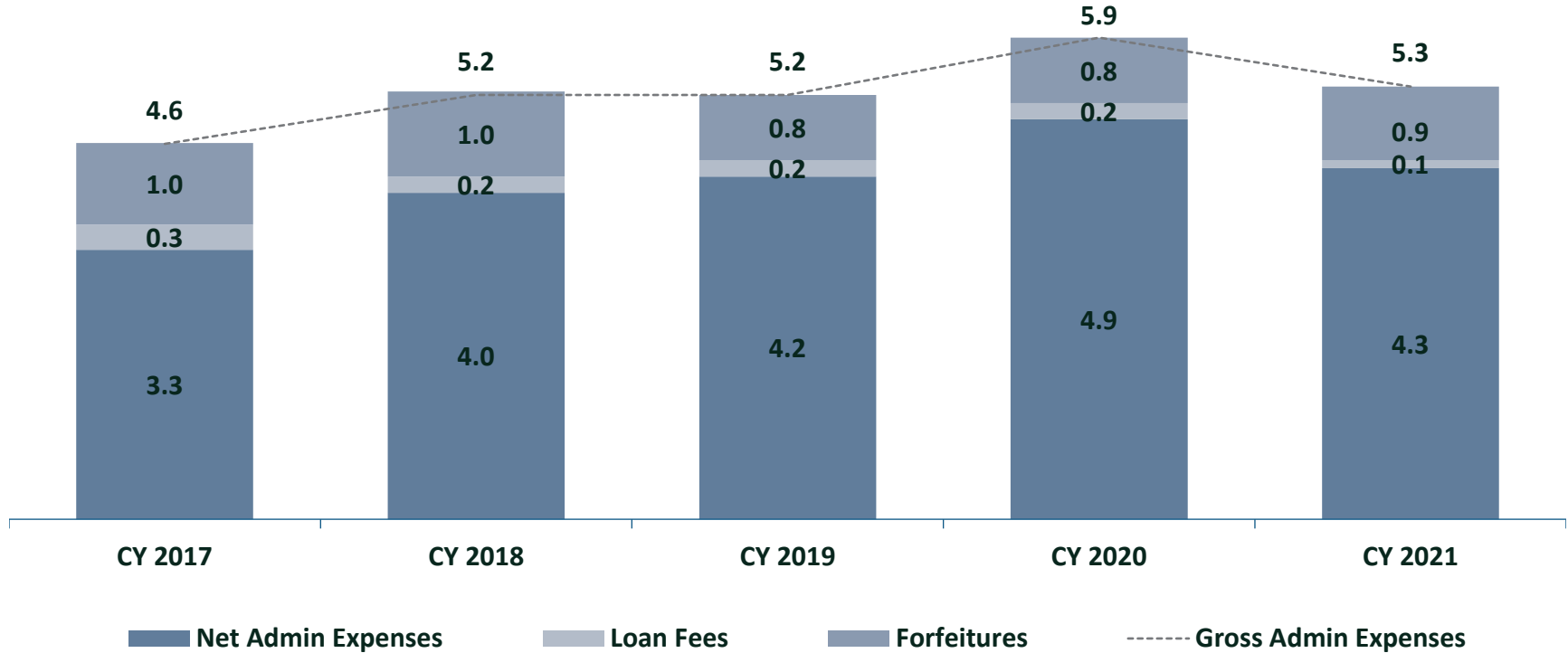
Overview of Budget vs Average Assets

(Fiscal Years 2018 – 2022)



* In FY 2022 the Agency executed (committed) only \$444.2M of the overall budget

Net and Gross Administrative Expense Ratios (in Basis Points)



Questions?