

Internal Audit Update

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Agenda

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CY2022 Internal Audit Plan

2022 Internal Audit Plan Tentative: Subject to change based on timing

Audit	January	February	March	April	May	June	July	August	September	October	November	December
Business Continuity Management	Complete	Complete	Complete									
Multiple Asset Manager		In Process	In Process	In Process								
Procurement & Contract Award (2)				Planned	Planned	Planned	Planned					
Vendor Management & Contract Closeout (3)						Planned	Planned	Planned	Planned			
Improper Payments								Planned	Planned	Planned		
Insider Threat Part 2 (1)										Planned	Planned	Planned
Special Project: Program Office File Review	Complete	Complete	Planned	Planned	Planned	Planned	Planned	Planned	Planned	Planned	Planned	Planned
Annual FISMA Audit			Planned	Planned	Planned	Planned	Planned	Planned	Planned	Planned		

Legend

Planned	Planned
In Process	In Process
Complete	Complete

1 Insider Threat test of results, assuming test of design in 2021 passed

2 From identification of need to award of contract (Formally Procurement & Contract Management)

3 From award of contract to contract close out, may move to 2023 (Formally Vendor Management)

4 OED report issued in early February

Shared Drive Office File Plan Reviews – Summary of Project

- Each FRTIB office is required to create an inventory of records, create a File Plan, and provide disposition of records in their respective File Plans in accordance with guidance provided by ORM's Records Management policy and procedures in compliance with the National Archive and Records Administration (NARA). A request was made that Internal audit conduct a review of each departments file plans starting with OED.
- The reviews will compare the Office File Plan to folder and files in the Program Offices' shared drive.
- This project will run concurrently to the planned audits. Currently conducting a risk assessment of the files plans and determining the level of effort and timing of each review.

OED Shared Drive Review Results

- **Timing:** This review was conducted December 2021 – January 2022.
- **Objective**
 - To review OED compliance with Office File Plans
- **Findings**
 - OED review completed, resulting in one medium risk rated NFR
 - OED did not fully comply with the office file plan.

Business Continuity Management Audit Results

- **Objective**

- To conduct tests of critical controls for the Business Continuity Management Process;
- Identify weaknesses found during testing of critical controls;

- **Scope**

- The scope period of our review was calendar year 2021 through current.

- **Observations/Findings:**

- No NFRs, One Other Matter
- Also noteworthy, in the FEVS 2020 survey, FRTIB was ranked #1 for Covid-19 performance –“keeping employees safe while maintaining quality services for participants and beneficiaries during the pandemic”.

Status of Internal Audit Findings

Status of Internal Audit Findings by Audit Year

Audit Year/ Status	2015	2017	2018	2019	2020	2021	Grand Total
Closed	52	7	31	5	3	1	99
In Process	0	0	0	0	0	0	0
Open	0	0	1	0	3	5	9
Grand Total	52	7	32	5	6	6	108

Other Audit Activities

- Internal Audit Support – Blanket Purchase Agreement for IA services starting in 2022 complete. Services set to start in January 2022. Vendor engaged for 2022 Internal Audit plan.
- Vendor selected and onboarded for 2022 Annual FISMA audit.
- 2022 FISMA audit will start as soon as possible. Currently onboarding contractors.

Questions?