## **Internal Audit Update**

Presented By Barbara Holmes, Chief Audit Executive July 26, 2022









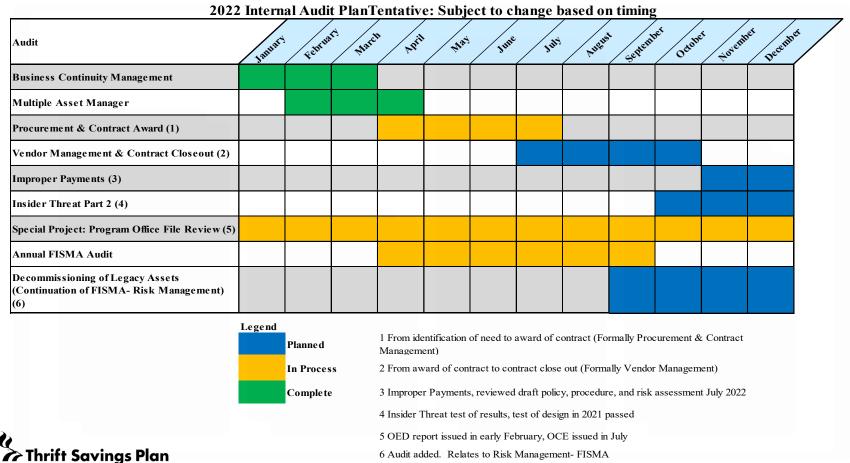


## Agenda

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### CY2022 Internal Audit Plan @ 7/15/2022



# Shared Drive Office File Plan Reviews – Summary of Project

- Each FRTIB office is required to create an inventory of records, create a File Plan, and provide disposition of records in their respective File Plans in accordance with guidance provided by ORM's Records Management policy and procedures in compliance with the National Archive and Records Administration (NARA). A request was made that Internal audit conduct a review of each departments file plans starting with OED.
- The reviews will compare the Office File Plan to folder and files in the Program Offices' shared drive.
- Review memos with observations and recommendations issued to OED and OCE to date. Starting OGC.



#### **OCE Shared Drive Review Results**

• **Timing:** This review was conducted May 2022– June 2022.

#### Objective

To review OCE compliance with Office File Plans.

#### Observations and Conclusion

- OCE did not fully comply with the office file plan
- File structure not consistent, difficulty locating file folders



## Multiple Asset Manager Audit Objectives and Scope

#### Objective

- To conduct tests of critical controls for the Multiple Asset Manager Process;
- Identify weaknesses found during testing of critical controls

#### Scope

The scope period of our review was from calendar year 2021.

#### Finding

No Notice of Findings or Recommendations (NFRs)



### **Status of Internal Audit Findings**

As of: 4/18/2022

Status of Internal Audit Findings by Audit Year									
Audit Year/ Status	2015	2017	2018	2019	2020	2021	2022	Grand Total	
Closed	52	7	31	5	3	1	0	99	
In Process	0	0	0	0	0	0	0	0	
Open	0	0	1	0	3	5	0	9	
Grand Total	52	7	32	5	6	6	0	108	

Note:

2018 - 1 open findings will be picked up in the 2022 audit cycle

#### **Definitions:**

Closed: IA has reviewed remediation documentation and considers the finding closed.

In Process: Currently under IA review.

Open: Finding has not been remediated yet.

Cancelled: Cancelled findings are excluded from totals.

Note: Previous audit findings (2020) were not risk rated consistently.



#### **Other Audit Activities**

- Reviewing remediation efforts by Program Offices on several NFR's
  - Onboarding/OffBoarding of Contractors (3)
  - Capital Asset Management Audit (4)
- Annual FISMA audit is underway. Shortened audit reporting period. Final scores must be filed by July 30 in Cyberscope. Final report and scores on –track to be completed before July 30.
- Planning for the Decommissioning of Legacy Assets audit

## **Questions?**

