

# TSP Annual Review

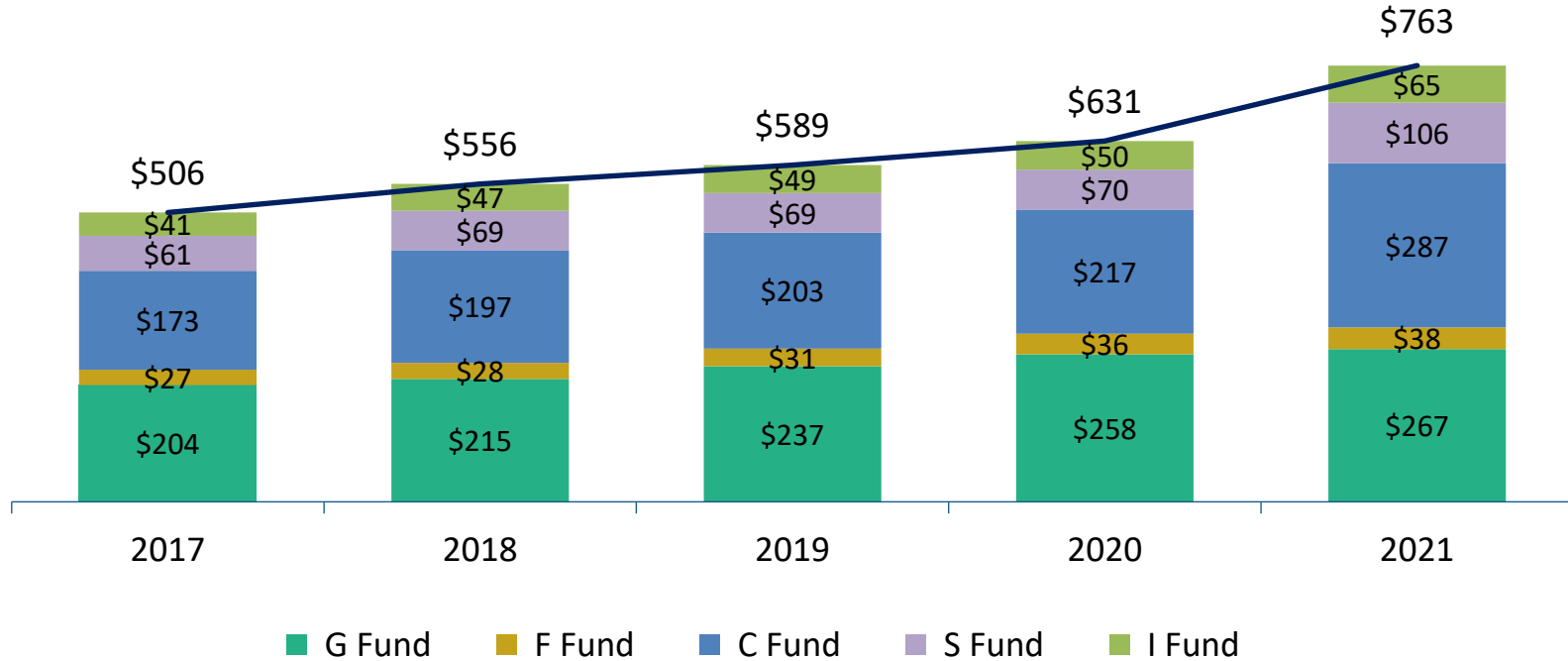
## Administrative Expenses For 2021

Presented By  
Susan Crowder, Chief Financial Officer  
January 24, 2022

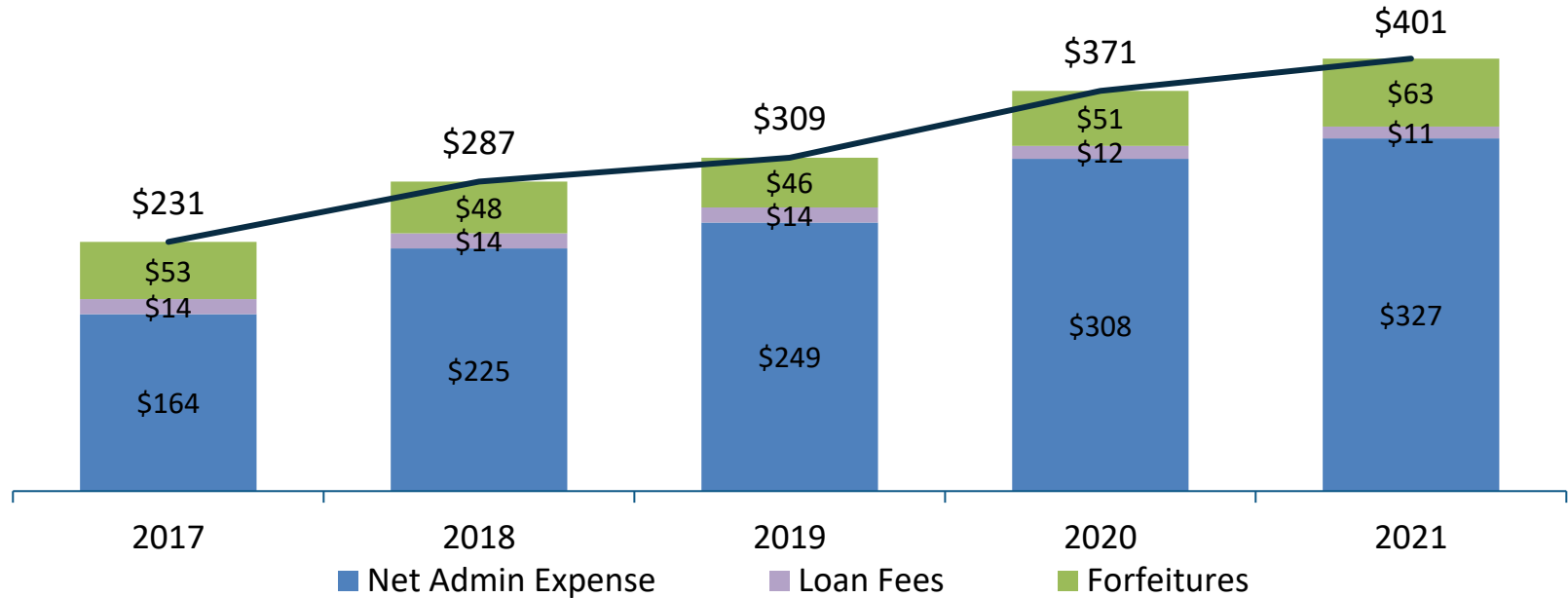
# Agenda

<b>Topic</b>	<b>Slide</b>
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Administrative Expenses	4
Net and Gross Administrative Expense Ratios	5
Net Cash Flow	6
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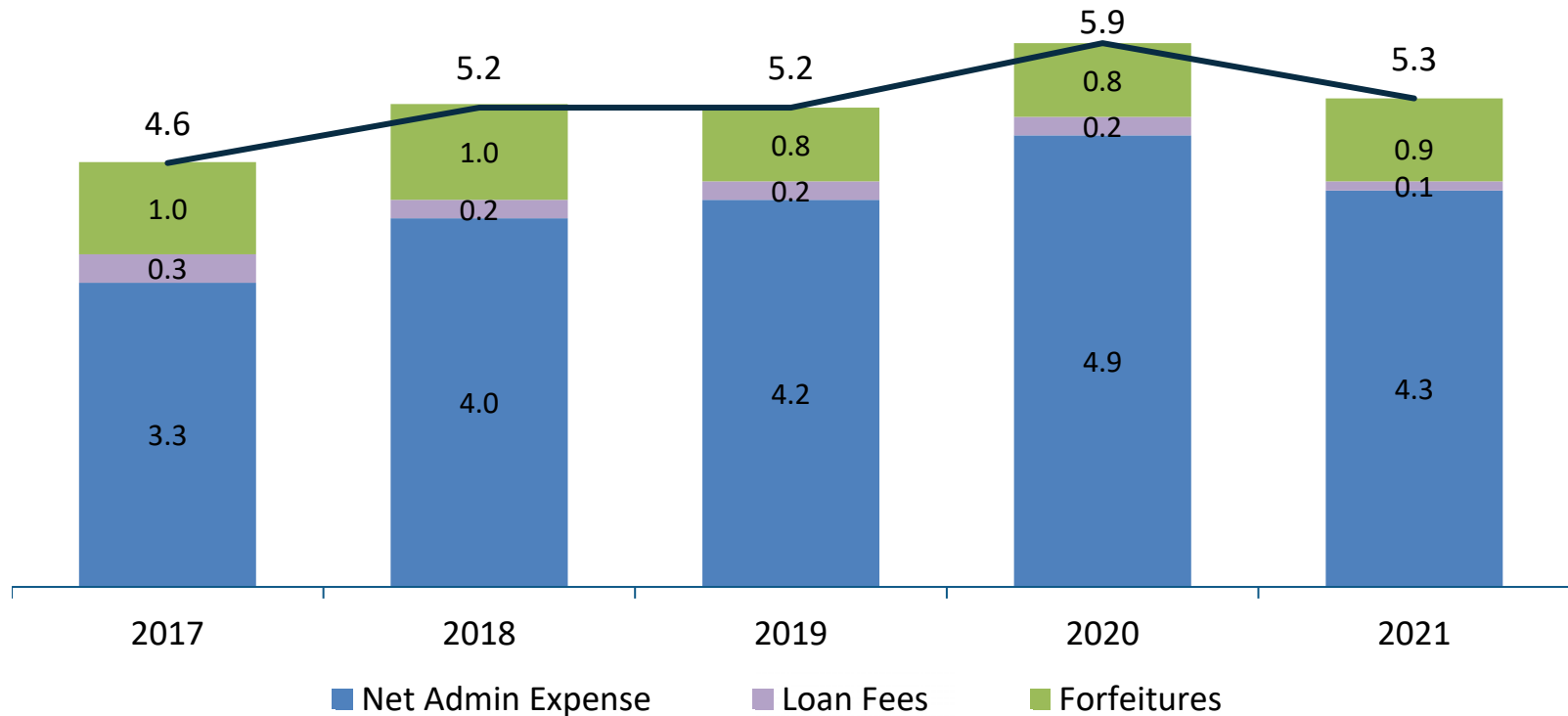
# Average Net Assets (in \$Billions)



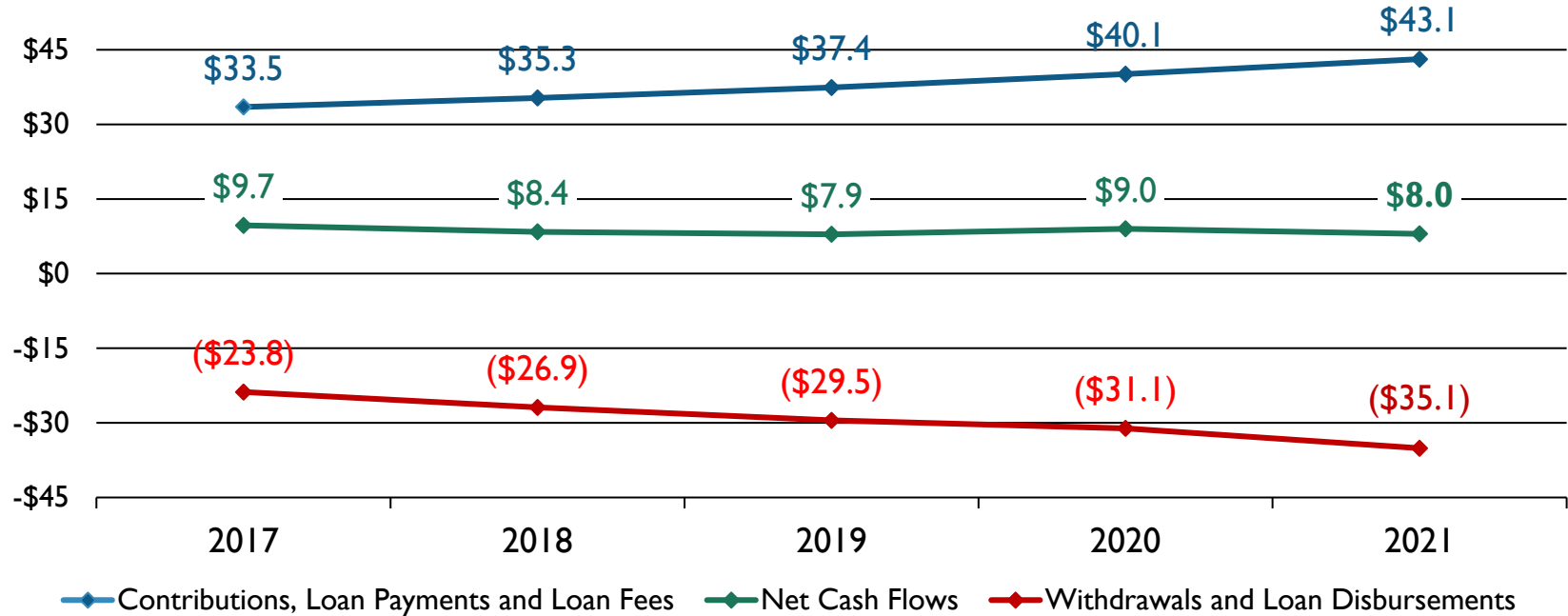
# Administrative Expenses (in \$Millions)



# Net And Gross Administrative Expense Ratios (in Basis Points)



# Net Cash Flow (in \$Billions)



# Questions?