

Audit Status / Security & Remediation Status

Presented By

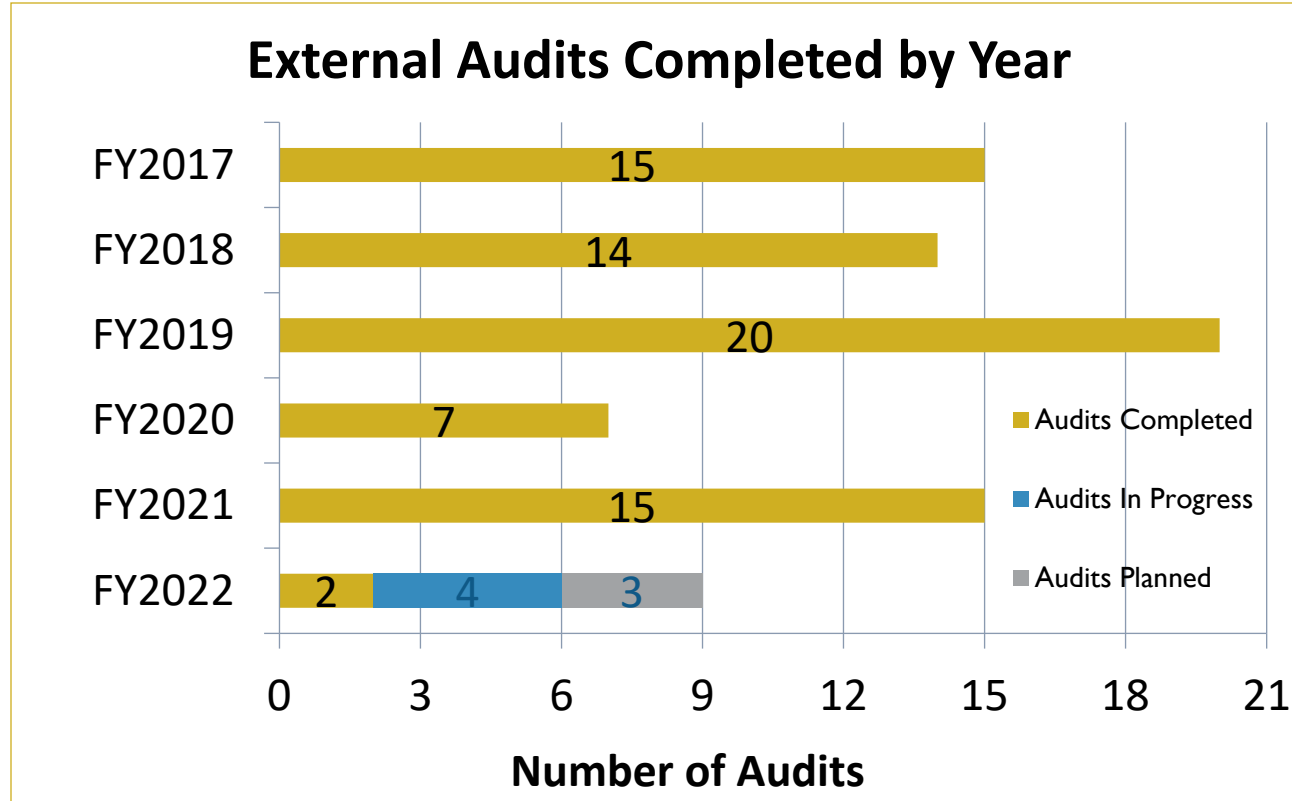
Ravindra Deo, Executive Director, and Susan Crowder, Chief Financial Officer

January 24, 2022

Agenda

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External Audit Activity (FY2017-2022)

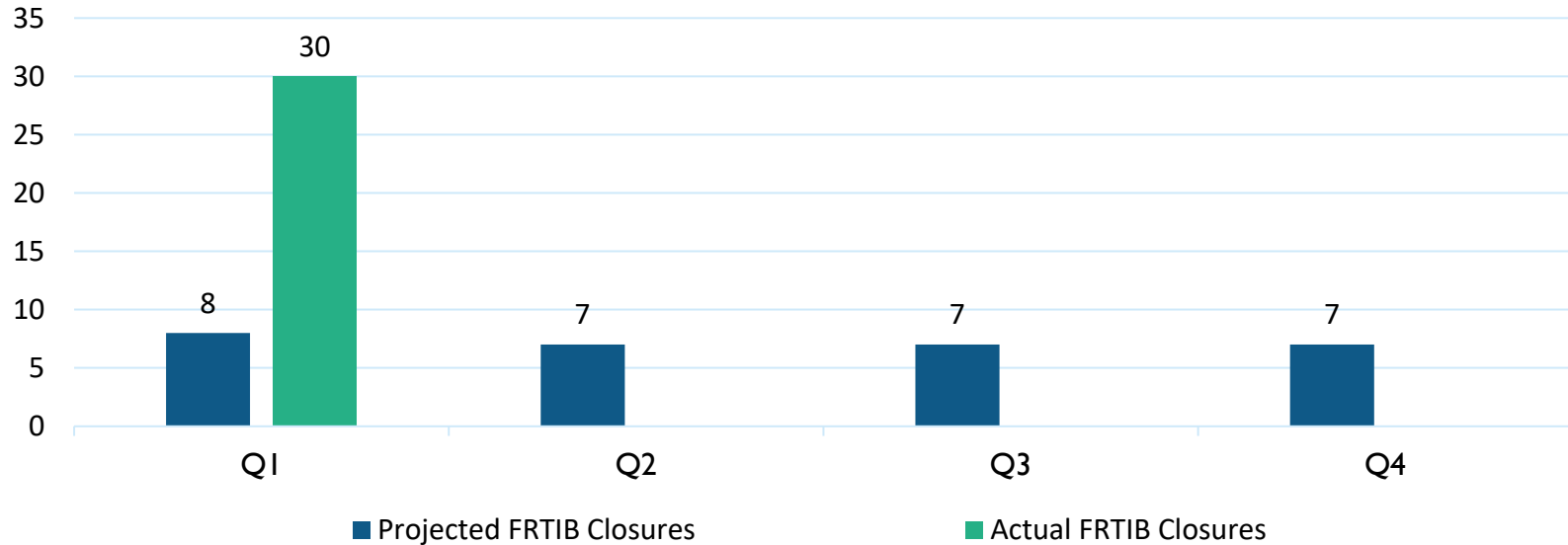


External Audit Activity (FY2022)

Audits Completed (FY2022)	Audits in Progress (FY2022)	Audits Planned (FY2022)
<ul style="list-style-type: none">1. FISMA (FY2021)2. Mid-Year F/S Review (CY2021)	<ul style="list-style-type: none">1. Loans/Withdrawal Operations2. Pre-Implementation Review of Vendor Cyber Security Management3. Risk Management and Vendor Management4. Annual F/S Audit (CY 2021) <div><u>Auditor Legend</u> EBSA CLA Williams Adley</div>	<ul style="list-style-type: none">1. Treasury "G" Fund Investment Operations2. Mid-Year F/S Review (CY2022)3. FISMA (FY2022)

Remediation Status

FY2022 FRTIB Closures



Our goal is to have at least 24 closures in FY2022.

Includes: Dept. of Labor (EBSA), Financial Statement Audit, GAO, FISMA and 2015/2016 External Assessment

Open Audit Recommendations

FY2017 – FY2022

Auditor Activity	FY 2017	FY 2018	FY2019	FY2020	FY2021	FY2022
Auditor Start	274	415	418	414	384	236
Auditor Add	196	60	141	31	31	4
Auditor Closed	-55	-57	-145	-61	-179	-2
Auditor End	415	418	414	384	236	238

FRTIB Activity	FY 2017	FY 2018	FY2019	FY2020	FY2021	FY2022
FRTIB Start	247	346	341	280	183	116
Auditor Add	196	60	141	31	31	4
FRTIB Closed	-97	-65	-205	-133	-114	-30
FRTIB Closed Reversal			3	5	16	0
FRTIB End	346	341	280	183	116	90

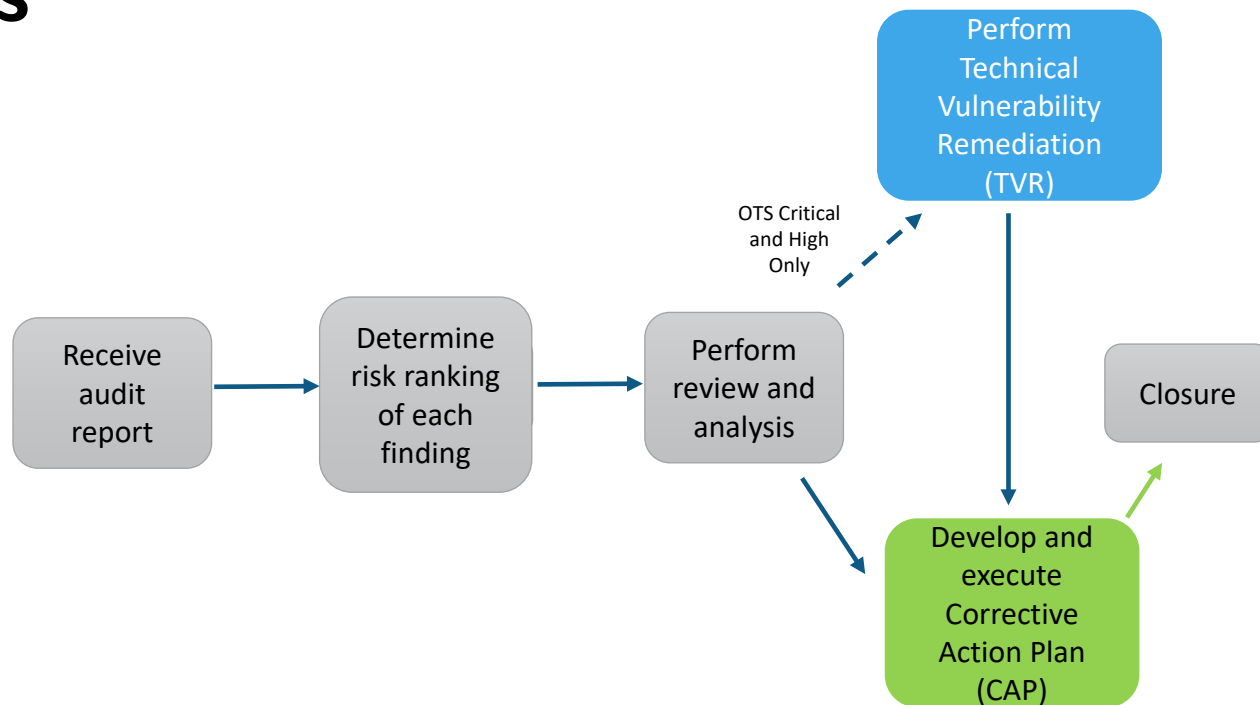
Includes: Dept. of Labor (EBSA), Financial Statement Audit, GAO, FISMA and 2015/2016 External Assessment

Open Audit Recommendations By Year (as of 12/31/2021)

Calendar Year	Open Recommendations	%
2011	0	0
2012	0	0
2013	4	4%
2014	9	10%
2015	9	10%
2016	21	23%
2017	4	4%
2018	5	6%
2019	12	13%
2020	12	13%
2021	14	16%
Total	90	100%

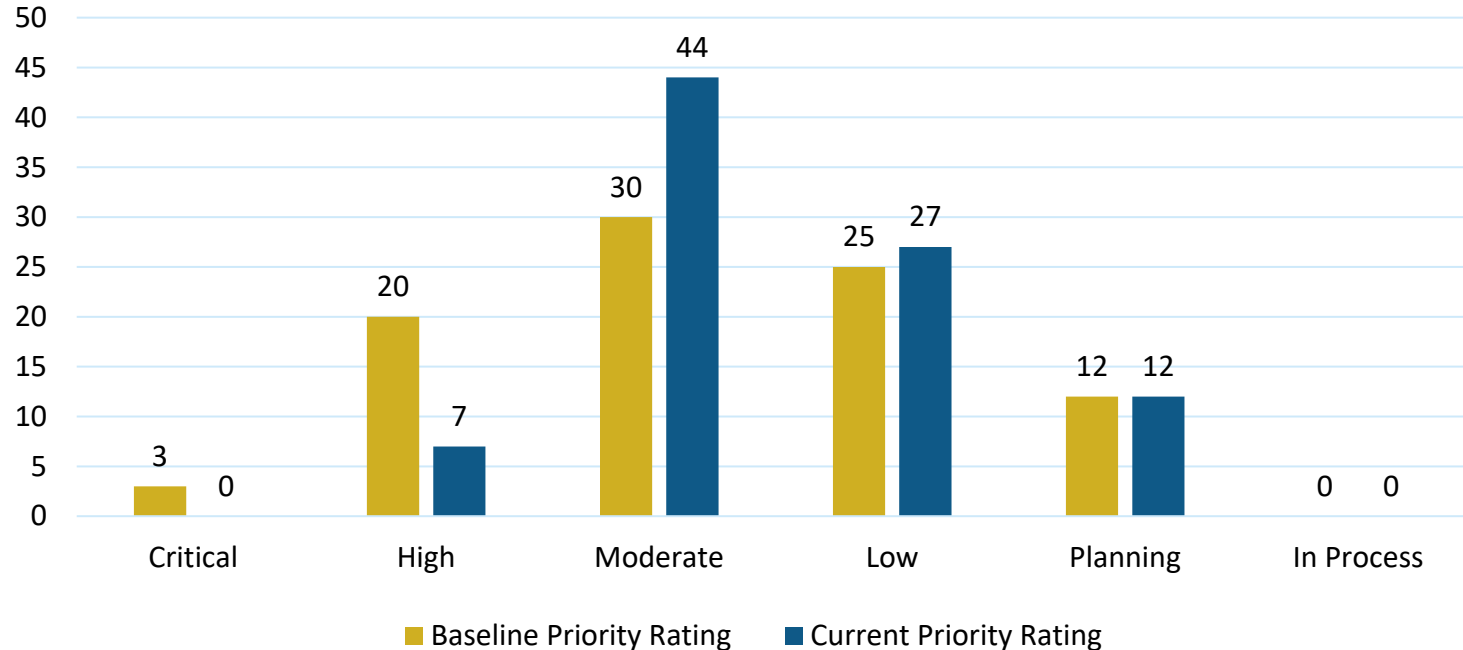
Includes: Dept. of Labor (EBSA), Financial Statement Audit, GAO, FISMA and 2015/2016 External Assessment

We Use a Risk-Based Approach to Address Audit Findings*



**All findings stored and managed in AuditNow case management repository*

Open Recommendations By Priority Rating (as of 12/31/2021)

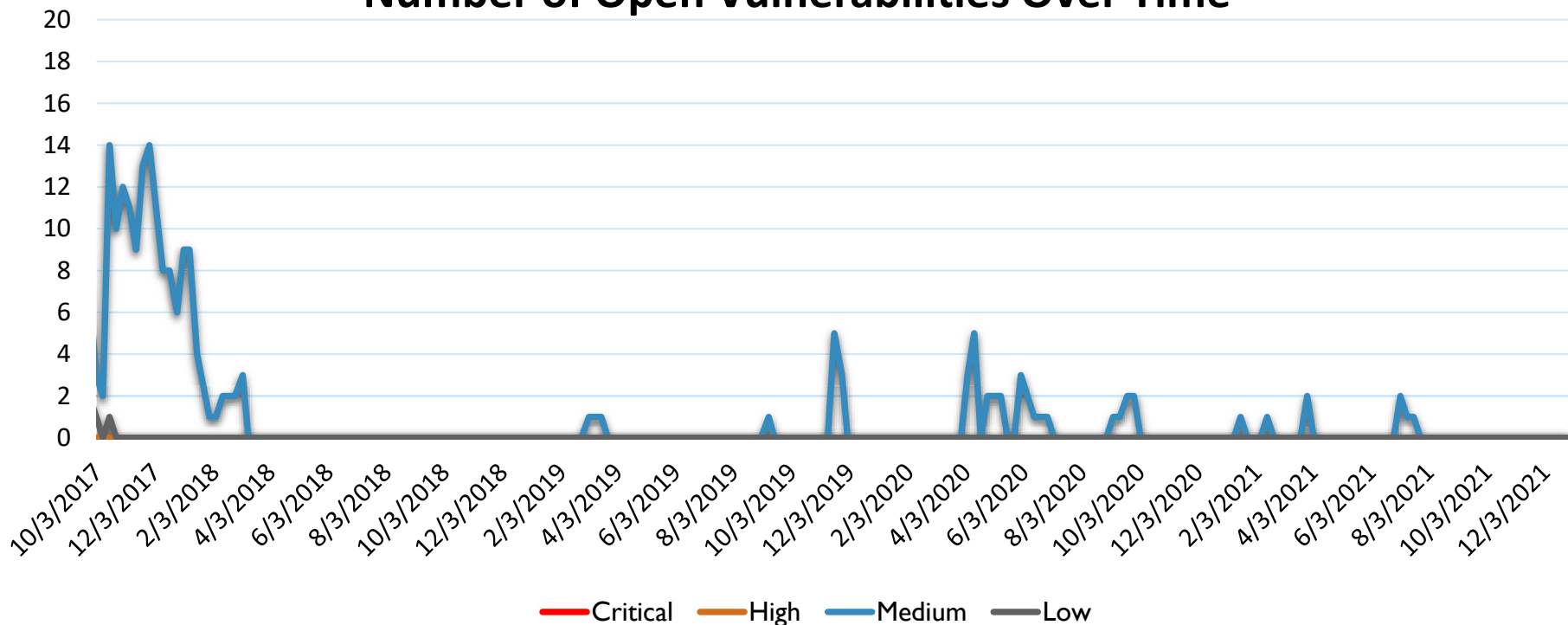


Includes: Dept. of Labor (EBSA), Financial Statement Audit, GAO, FISMA and 2015/2016 External Assessment

FRTIB NCATS Performance

(as of 12/31/2021)

Number of Open Vulnerabilities Over Time



Note: FRTIB has never had any Critical or High vulnerabilities

Questions?