



FEDERAL RETIREMENT THRIFT INVESTMENT BOARD
77K Street, NE Washington, DC 20002

September 14, 2020

**Employee Benefits Security Administration - Performance Audit of the Thrift Savings Plan
Insider Threat Controls**

Audit Report Date:

July 23, 2020

Audit Scope Period:

May 1, 2019 through April 30, 2020

Audit Objectives:

1. Determine whether the Agency implemented certain controls to prevent, monitor, and detect insider threats to TSP systems and data by Agency personnel and contractors.
2. Perform limited social engineering procedures to test for the existence of insider threat controls.
 - a. KPMG indicated that “based on Agency management’s security concerns, we were not granted access to Agency facilities for purposes of performing the limited social engineering procedures. As such, we were not able to meet the second audit objective listed above. This situation was discussed promptly with EBSA, and EBSA directed us to complete the audit with the first audit objective only.”

Audit Results:

EBSA concluded that for the period May 1, 2019 through April 30, 2020, the Agency did not implement certain controls to prevent, monitor, and detect insider threats to TSP systems and data by Agency personnel and contractors.

EBSA closed no prior year recommendations, presented no new recommendations and left open 5 prior year recommendations.

Open recommendations were in the following areas:

1. Lack of an Insider Threat program.
2. Lack of procedures to monitor suspicious behavior.