



FEDERAL RETIREMENT THRIFT INVESTMENT BOARD

FOR IMMEDIATE RELEASE

May 21, 2018

FEDERAL RETIREMENT THRIFT INVESTMENT BOARD SELECTS A MANAGER FOR THE F FUND

Washington, D.C. -- The Federal Retirement Thrift Investment Board (FRTIB) announced that it has selected Blackrock Institutional Trust Company, N.A. as the fund manager for its Fixed Income Index Investment Fund (F Fund). The F Fund invests in a portfolio of bonds that tracks the Bloomberg Barclays U.S. Aggregate Bond Index. This broad index includes U.S. Government, Agency, mortgage-backed, asset-backed, corporate, and foreign government (issued in the U.S.) sectors of the U.S. bond market. As of April 2018, the F Fund held \$27.4 billion in assets. The contract will be for a one-year term, with four one-year options.

The F Fund and the FRTIB's other funds -- the Common Stock Investment Fund, the Small Cap Stock Index Investment Fund, and the International Stock Index Investment Fund -- are currently managed by BlackRock Institutional Trust Company, N.A. (BlackRock).

The TSP is a retirement savings plan for Federal employees and members of the uniformed services; it is similar to the 401(k) plans offered by many private employers. As of April 2018, TSP assets totaled approximately \$545.5 billion, and retirement savings accounts were being maintained for more than 5.2 million TSP participants. Participants include Federal civilian employees in all branches of Government, employees of the U.S. Postal Service, and members of the uniformed services. Additional information can be found at www.tsp.gov.

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