



FEDERAL RETIREMENT THRIFT INVESTMENT BOARD

FOR IMMEDIATE RELEASE

June 28, 2016

**FEDERAL RETIREMENT THRIFT INVESTMENT BOARD
AWARDS INVESTMENT CONSULTANT CONTRACT**

Washington, D.C. -- The Federal Retirement Thrift Investment Board (FRTIB) announced today that it has awarded Multiple Award Indefinite Delivery/Indefinite Quantity (IDIQ) investment consultant contracts with a potential period of performance of 5-years to AON Hewitt Investment Consulting, Inc.; Mercer Investment Consulting LLC; NEPC, LLC; and RVK, Inc. Task orders will be competed under the contracts amongst the four awardees.

The four firms will assist the FRTIB with the following tasks: investment policy evaluation and design, portfolio governance and portfolio manager evaluation, investment option review and evaluation, investment manager search, benchmarking and participant behavior, research on improving operation efficiency, and Lifecycle Fund asset allocation and glide path analysis.

These new investment consultant contracts replace two separate contracts currently held by AON Hewitt and Mercer.

The TSP is a retirement savings plan for Federal employees; it is similar to the 401(k) plans offered by many private employers. As of May 2016, TSP assets totaled approximately \$469.9 billion, and retirement savings accounts were being maintained for more than 4.9 million TSP participants. Participants include Federal civilian employees in all branches of Government, employees of the U.S. Postal Service, and members of the uniformed services. Additional information can be found at www.tsp.gov.

MEDIA CONTACT:

Kim Weaver
202-942-1641

(end)