

FEDERAL RETIREMENT THRIFT INVESTMENT BOARD 77 K Street, NE Washington, DC 20002

FOR IMMEDIATE RELEASE

November 6, 2013

FEDERAL RETIREMENT THRIFT INVESTMENT BOARD AWARDS BENCHMARKING CONTRACT TO DELOITTE CONSULTING, INC.

Washington, D.C. - In Fiscal Year 2014, the Federal Retirement Thrift Investment Board (FRTIB) has undertaken a new strategic initiative to enhance the FRTIB's business intelligence. This effort starts by benchmarking our key operational processes against other administrators and financial institutions.

The insight gained as a result of the benchmarking work performed under this contract will then be used by the FRTIB to identify and track the metrics that will drive our success in improving and delivering the services TSP participants want.

The FRTIB awarded a contract with a potential of 18-month period of performance and value of \$2,901,517 to Deloitte Consulting Inc.. There is no incumbent performing this work currently.

The TSP is a retirement savings plan for Federal employees; it is similar to the 401(k) plans offered by many private employers. As of September 2013, TSP assets totaled approximately \$375 billion, and retirement savings accounts were being maintained for more than 4.6 million TSP participants. Participants include Federal civilian employees in all branches of Government, employees of the U.S. Postal Service, and members of the uniformed services. Additional information can be found at www.tsp.gov.

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