## FEDERAL RETIREMENT THRIFT INVESTMENT BOARD



## FOR IMMEDIATE RELEASE

September 16, 2013

## FEDERAL RETIREMENT THRIFT INVESTMENT BOARD SELECTS A MANAGER FOR THE I FUND

Washington, D.C. -- The Federal Retirement Thrift Investment Board (FRTIB) announced today that it has selected Blackrock Institutional Trust Company, N.A. as the investment manager for its International Stock Index Investment Fund (I Fund). The I Fund invests in a stock index fund that fully replicates the MSCI EAFE (Europe, Australasia, Far East) Index. The earnings consist of gains (or losses) in the price of stocks, dividend income, and changes in the relative value of currencies. As of August 2013, the I Fund held \$28.6 billion in assets. The contract will be for a one-year term, with four one-year options.

The I Fund and the FRTIB's other funds -- the Common Stock Investment Fund, the Small Cap Stock Index Investment Fund, and the Fixed Income Index Investment Fund - are currently managed by BlackRock Institutional Trust Company, N.A. (BlackRock).

The TSP is a retirement savings plan for Federal employees; it is similar to the 401(k) plans offered by many private employers. As of August 2013, TSP assets totaled approximately \$366.7 billion, and retirement savings accounts were being maintained for roughly 4.6 million TSP participants. Participants include Federal civilian employees in all branches of Government, employees of the U.S. Postal Service, and members of the uniformed services. Additional information can be found at www.tsp.gov.

## MEDIA CONTACT:

Kim Weaver 202-942-1641