



## FEDERAL RETIREMENT THRIFT INVESTMENT BOARD

**FOR IMMEDIATE RELEASE**

August 9, 2013

### **FEDERAL RETIREMENT THRIFT INVESTMENT BOARD AWARDS TECHNOLOGY AND ENTERPRISE SUPPORT SERVICES CONTRACT**

Washington, D.C. -- The Federal Retirement Thrift Investment Board (FRTIB) announced today that it has awarded its Technology and Enterprise Support Services (TESS) contract to Science Applications International Corporation (SAIC). SAIC will provide a broad range of business process (recordkeeping), information security, and enterprise-wide information technology support services. The TESS contract is managed by the Office of Technology Services at the FRTIB.

The TESS contract is for two base years with three options (two years, one year, and one year) for a possible total of six years. The total potential contract value if all options are exercised is \$224.5 million plus phase-in costs of \$2.5 million. The phase-in period will begin October 1, 2013 and contract performance will begin February 1, 2014.

The TESS contract award was made after a full and open competition. The FRTIB hosted an industry awareness conference in October 2012 and a pre-solicitation conference in December 2012. The FRTIB issued the request for proposals on January 25, 2013 and received responses on March 20. The current provider of recordkeeping and information technology services is Serco, Inc.

*The TSP is a retirement savings plan for Federal employees; it is similar to the 401(k) plans offered by many private employers. As of July 2013, TSP assets totaled approximately \$369 billion, and retirement savings accounts were being maintained for more than 4.6 million TSP participants. Participants include Federal civilian employees in all branches of Government, employees of the U.S. Postal Service, and members of the uniformed services. Additional information can be found at [www.tsp.gov](http://www.tsp.gov).*

**MEDIA CONTACT:**

Kim Weaver  
202-942-1641

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