



FEDERAL RETIREMENT THRIFT INVESTMENT BOARD
77K Street, NE Washington, DC 20002

FOR IMMEDIATE RELEASE
July 22, 2013

**FEDERAL RETIREMENT THRIFT INVESTMENT BOARD
ANNOUNCES THE CONFIRMATION OF WILLIAM JASIEN
AS A NEW MEMBER OF THE BOARD**

Washington, D.C. – The Federal Retirement Thrift Investment Board announced today that William Jasien has been sworn in as a member of the Federal Retirement Thrift Investment Board. Mr. Jasien joins fellow Board members Chairman Michael Kennedy, Dana Bilyeu, Ron McCray and David Jones. Mr. Jasien replaces Terrence Duffy. The five presidentially appointed Board members develop and establish the policies governing the Thrift Savings Plan (TSP) for Federal employees. The Executive Director of the Board, Gregory T. Long, serves as the head of the Agency that manages the Plan.

Mr. Jasien said, “I am honored by my nomination to the Board that guides the largest defined contribution plan in the world. I look forward to working with my fellow Board members and the FRTIB employees to continually look for ways to further improve the TSP.”

Mr. Long commented, “We are so pleased to have a Board comprised of five highly experienced and highly energetic Members. Working together, we will ensure that TSP participants and beneficiaries have access to quality, low cost products and services that will help them to retire with dignity.”

Mr. Jasien is the CEO and Managing Director of StoneHedge Global Partners, a firm focused on business development and capital raising strategies. Prior to that, Mr. Jasien spent 20 years with ING, and most recently served as President of the Government Business Division and Executive Vice President of the US Retirement Services enterprise. He has held a number of executive positions including the Head of US Retail Markets, US Customer Operations and Senior Investment Officer. In 2007, Mr. Jasien was nominated by President George W. Bush and confirmed by the U.S. Senate, to serve on the board of the Securities Investor Protection Corporation (SIPC), where he chairs the multi-billion dollar investment committee.

Prior to joining ING, Mr. Jasien served in the administration of President George H.W. Bush in a number of capacities, including Deputy Assistant Secretary of the U. S. Treasury for Finance and Management and Staff Assistant to the Vice President. Mr.

Jasien also serves on several for- and not-for-profit boards. He is on the board of VA College Savings Plan, as well as the American Red Cross, where he serves on the Executive Committee and Chairman of the Finance Committee. He is also on the executive committees of the State Department Overseas Scholastic Advisory Council (OSAC) and Gleaning for the World. Mr. Jasien is a graduate from James Madison University (JMU). He served on the JMU Board of Visitors from 1996 - 2004, concluding his term as the Vice Rector.

The TSP is a retirement savings plan for Federal employees; it is similar to the 401(k) plans offered by many private employers. As of June 2013, TSP assets totaled approximately \$358.5 billion, and retirement savings accounts were being maintained for more than 4.6 million TSP participants. Participants include Federal civilian employees in all branches of Government, employees of the U.S. Postal Service, and members of the uniformed services. Additional information can be found at www.tsp.gov.

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