



FEDERAL RETIREMENT THRIFT INVESTMENT BOARD

FOR IMMEDIATE RELEASE

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FEDERAL RETIREMENT THRIFT INVESTMENT BOARD SELECTS A MANAGER FOR THE F FUND

Washington, D.C. -- The Federal Retirement Thrift Investment Board (FRTIB) announced today that it has selected BlackRock Institutional Trust Company as the investment manager for its Fixed Income Index Investment Fund (F Fund) after completing a source selection using full and open competitive procedures. The F Fund invests in a bond portfolio that tracks the Barclays Capital U.S. Aggregate Bond Index. This broad index includes U.S. Government, mortgage-backed, corporate, and foreign government (issued in the U.S.) sectors of the U.S. bond market. As of September 30, 2012, the F Fund held \$25.4 billion in assets. The contract will be for a one-year term, with four one-year options for renewal.

The F Fund and the FRTIB's other funds -- the Common Stock Investment Fund, the Small Cap Stock Index Investment Fund, and the International Stock Index Investment Fund - are currently managed by BlackRock Institutional Trust Company, N.A. (BlackRock).

The TSP is a retirement savings plan for Federal employees; it is similar to the 401(k) plans offered by many private employers. As of October 2012, TSP assets totaled approximately \$324.1 billion, and retirement savings accounts were being maintained for roughly 4.6 million TSP participants. Participants include Federal civilian employees in all branches of Government, employees of the U.S. Postal Service, and members of the uniformed services. Additional information can be found at www.tsp.gov.

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