



FEDERAL RETIREMENT THRIFT INVESTMENT BOARD

FOR IMMEDIATE RELEASE

June 28, 2018

FEDERAL RETIREMENT THRIFT INVESTMENT BOARD ANNOUNCES NEXT STEP IN RECORDKEEPING VENDOR PROCUREMENT

Washington, D.C. -- The Federal Retirement Thrift Investment Board (FRTIB) announced that it is seeking a defined contribution/deferred compensation service provider to assume TSP recordkeeping and other defined contribution managed services to include operation and management of the associated resources, processes, and systems required to deliver TSP retirement services. The FRTIB is proceeding with the next step in the Recordkeeping Services Acquisition (RKSA) effort to secure a qualified service provider. Information regarding RKSA can be found at www.fbo.gov under Solicitation Number TIB-2017-RFP-0001.

The TSP is a retirement savings plan for Federal employees and members of the uniformed services; it is similar to the 401(k) plans offered by many private employers. As of May 2018, TSP assets totaled approximately \$553.8 billion, and retirement savings accounts were being maintained for more than 5.2 million TSP participants. Participants include Federal civilian employees in all branches of Government, employees of the U.S. Postal Service, and members of the uniformed services. Additional information can be found at www.tsp.gov.

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