

FEDERAL RETIREMENT THRIFT INVESTMENT BOARD 77K Street, NE Washington, DC 20002

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## FEDERAL RETIREMENT THRIFT INVESTMENT BOARD ANNOUNCES THE SELECTION OF RAVINDRA DEO AS CHIEF INVESTMENT OFFICER

Washington, D.C. – The Federal Retirement Thrift Investment Board today announced the selection of Ravindra Deo to be Chief Investment Officer of the Agency which administers the Thrift Savings Plan (TSP) for Federal employees.

Mr. Deo joins the TSP with more than 25 years of investment experience. Mr. Deo most recently served as the Chief Investment Officer and Chief Technology Officer for Altura Capital Group for 7 years. In this role, he had responsibility for multiple large institutional clients. Prior to that, he worked for 14 years as Chief Investment Officer of Accessor Capital and for 5 years at Leland O'Brien Rubinstein. Mr. Deo received his Masters of Business Administration from the University of California, Berkeley and his Bachelors of Technology from the Indian Institute of Technology, Delhi.

Greg Long, Executive Director of the Board, said, "Ravi has the skills and experience we were seeking to manage the Thrift Savings Plan. We are very pleased to have him join the team at the FRTIB as we work to help our participants to retire with dignity."

Tracey Ray, the current Chief Investment Officer, will continue in her role until April 1, at which time Mr. Deo will assume the CIO duties for the TSP.

The TSP is a retirement savings plan for Federal employees; it is similar to the 401(k) plans offered by many private employers. As of January 2015, TSP assets totaled approximately \$436.8 billion, and retirement savings accounts were being maintained for 4.7 million TSP participants. Participants include Federal civilian employees in all branches of Government, employees of the U.S. Postal Service, and members of the uniformed services. Additional information can be found at www.tsp.gov.

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