

FEDERAL RETIREMENT THRIFT INVESTMENT BOARD 77K Street, NE Washington, DC 20002

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## FRTIB RELEASES A REQUEST FOR PROPOSAL FOR A MANAGER FOR THE C FUND

Washington, D.C. -- The Federal Retirement Thrift Investment Board (FRTIB) announced today that it has released a request for proposal (RFP) for a fund manager for its Common Stock Index Investment Fund (C Fund). The C Fund invests in a stock index fund that tracks the performance of the Standard & Poor's 500 (S&P 500) Index. The earnings consist of dividend income and gains or losses in the prices of stocks. As of December 2014, the C Fund held \$140.7 billion in assets. The contract will be for a one-year term, with four one-year options. The FRTIB expects to award the contract in the second quarter of the year.

Over the past two years, the FRTIB has issued RFPs for the other two stock and bond funds offered by the TSP. The C Fund and the FRTIB's other funds -- the Fixed Income Index Investment Fund, the Small Cap Stock Index Common Stock Investment Fund, and the International Stock Index Investment Fund – are currently managed by BlackRock Institutional Trust Company, N.A. (BlackRock).

The TSP is a retirement savings plan for Federal employees; it is similar to the 401(k) plans offered by many private employers. As of December 2014, TSP assets totaled approximately \$439.7 billion, and retirement savings accounts were being maintained for 4.7 million TSP participants. Participants include Federal civilian employees in all branches of Government, employees of the U.S. Postal Service, and members of the uniformed services. Additional information can be found at www.tsp.gov.

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